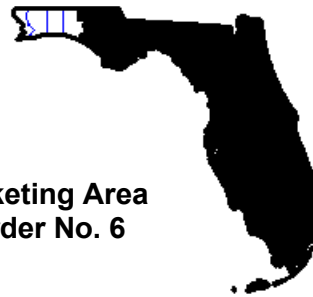


FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

January 2015

Volume 16—No. 1

Forecasts for 2015

Excerpts from Livestock, Dairy, & Poultry Outlook, January 16, 2015, Economic Research Service, USDA:

With higher beginning stock levels expected for 2015 and recent price declines, price forecasts have been lowered for 2015. Wholesale cheese and butter price forecasts have been lowered for the first three quarters, resulting in annual projections of \$1.590-\$1.670 per pound and \$1.600-\$1.710 per pound, respectively. NDM price forecasts have been lowered for the entire year, resulting in an annual projection of \$1.270-\$1.330 per pound. Dry whey price forecasts have been lowered slightly for the first half of the year, resulting in an annual projection of 55.0-58.0 cents per pound. The forecast for the annual Class III price has been lowered to \$16.20-\$17.00 per pound, and the Class IV price forecast has been lowered to \$15.60-16.50 per pound. The projected all-milk price has been lowered to \$17.75-\$18.55 per cwt, a reduction from \$18.45-\$19.25 per cwt forecast last month.

The 2014/15 marketing year price forecast for corn is \$3.35-\$3.95 per bushel, raised from last month's forecast of \$3.20-\$3.80 per bushel. The price forecast for soybean meal is unchanged at \$340-\$380 per short ton. With 2015 milk price forecasts lowered relative to feed prices, cow numbers and milk per cow are still expected to increase over 2014 levels but at a lesser rate than forecast last month. Milk production for 2015 is forecast at 211.7 billion pounds, a reduction from the 212.2 billion pounds that were forecast last month. The 2015 forecast for domestic commercial disappearance on a milk-fat basis has been lowered to 202.9 billion pounds, 0.1 billion pounds less than forecast last month. On a skim-solids basis, commercial disappearance is forecast at 178.8 billion pounds, 0.2 billion pounds more than last month's forecast.

With lower projected domestic dairy prices, U.S. exports, primarily of NDM and whey products, are expected to become somewhat (continued on page 4)

Uniform Price Decreases

The uniform price in Hillsborough County, Florida, was \$26.45 per hundredweight for milk at 3.5 percent butterfat for the month of December. This is a decrease of \$0.19 compared with the previous month but an increase of \$1.17 from December 2013.

Class I utilization was 84.70 percent in December. This is an increase of 0.19 percent compared to last month and an increase of 0.77 percent when compared with December of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in November 2014 was 16.54 billion pounds, up 3.4 percent from November 2013 and 0.2 percent higher when compared with October 2014 on a daily average basis. Total cheese output (excluding cottage cheese) was 949 million pounds, 2.9 percent above November 2013 but 0.1 percent below October 2014 on a daily average basis. Butter production was 136 million pounds, 4.7 percent below November 2013 and 2.6 percent below October 2014 on a daily average basis.

Nonfat dry milk powder production was 151.0 million pounds in November 2014, up 48.9 percent from November 2013 and 15.2 percent higher than October 2014 on a daily average basis. Dry whey production was 70.1 million pounds in November, a 5.5 percent decrease compared to November 2013 and 3.1 percent higher than October 2014 on a daily average basis. Whey protein concentrates production was 44.9 million pounds, 3.9 percent higher compared to November 2013 but 0.2 percent lower than the previous month on a daily average basis.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - DECEMBER 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	49.85%	4,320,519	\$2.1935	\$ 9,477,058.44
Class I Differential at Location				241,855.26
Class II Butterfat	37.91%	3,286,754	\$2.1061	6,922,232.59
Class III Butterfat	1.63%	141,621	\$2.0991	297,276.64
Class IV Butterfat	10.61%	920,172	\$2.0991	1,931,533.03
Total Butterfat	100.00%	8,669,066		\$ 18,869,955.96

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.1767**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	86.01%	196,721,854	\$15.39 /cwt.	\$ 30,275,493.34
Class I Butterfat	49.85%	4,320,519	\$2.1935 /lb.	9,477,058.44
Class I Differential at Location		201,042,373		11,247,938.12
Total Class I Milk	84.70%	201,042,373		\$ 51,000,489.90
Class II Skim Milk	8.24%	18,836,344	\$12.14 /cwt.	\$ 2,286,732.17
Class II Butterfat	37.91%	3,286,754	\$2.1061 /lb.	6,922,232.59
Total Class II Milk	9.32%	22,123,098		\$ 9,208,964.76
Class III Skim Milk	1.90%	4,351,143	\$10.85 /cwt.	\$ 472,099.01
Class III Butterfat	1.63%	141,621	\$2.0991 /lb.	297,276.64
Total Class III Milk	1.89%	4,492,764		\$ 769,375.65
Class IV Skim Milk	3.85%	8,794,820	\$9.69 /cwt.	\$ 852,218.05
Class IV Butterfat	10.61%	920,172	\$2.0991 /lb.	1,931,533.03
Total Class IV Milk	4.09%	9,714,992		\$ 2,783,751.08
Producer Milk	100.00%	237,373,227		\$ 63,762,581.39

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	(\$2,149.41)
Producer butterfat at uniform butterfat price	(\$18,869,955.96)
Location Adjustments to Producers	(\$289,209.35)
1/2 Unobligated Balance in P.S.F.	\$112,622.35

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 19.55097	\$44,713,889.02
	\$ 0.04097	\$93,707.21

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$19.51

Uniform Price per cwt. (Hillsborough County, Florida)

\$26.45*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	DEC 2014	JAN 2015	NOV 2014	DEC 2014	DEC 2014
Appalachian (Charlotte)	\$ 25.93	\$ 21.98	\$ 24.16	\$ 23.52	68.39%
Arizona (Phoenix)	\$ 24.88	\$ 20.93	\$ 21.19	\$ 19.42	26.89%
Central (Kansas City)	\$ 24.53	\$ 20.58	\$ 21.38	\$ 19.51	31.60%
Florida (Tampa)	\$ 27.93	\$ 23.98	\$ 26.64	\$ 26.45	84.70%
Mideast (Cleveland)	\$ 24.53	\$ 20.58	\$ 21.20	\$ 19.74	32.70%
Northeast (Boston)	\$ 25.78	\$ 21.83	\$ 22.26	\$ 21.02	37.00%
Pacific Northwest (Seattle)	\$ 24.43	\$ 20.48	\$ 20.18	\$ 18.87	24.30%
Southeast (Atlanta)	\$ 26.33	\$ 22.38	\$ 24.85	\$ 24.66	77.80%
Southwest (Dallas)	\$ 25.53	\$ 21.58	\$ 22.28	\$ 20.14	29.05%
Upper Midwest (Chicago)	\$ 24.33	\$ 20.38	\$ 21.75	\$ 18.47	10.90%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	December 2014	December 2013
Producer Milk		
Class I	201,042,373	204,507,011
Class II	22,123,098	22,676,507
Class III	4,492,764	6,714,460
Class IV	9,714,992	9,736,715
	<hr/>	<hr/>
Total Producer Milk	237,373,227	243,634,693
Average Butterfat Test	3.65%	3.62%
Percent of Producer Milk in Class I	84.70%	83.93%
Daily Average Receipts	7,657,201	7,859,184
Other Source Milk		
Class I	5,919,556	5,846,430
Class II	6,473,857	5,965,355
Class III	0	0
Class IV	2,178,468	2,309,367
	<hr/>	<hr/>
Total Other Source Milk	14,571,881	14,121,152
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	67,429
	<hr/>	<hr/>
Total Overage	0	67,429
Opening Inventory		
Class I	8,194,071	10,143,827
Class II	303,120	0
Class III	0	215,039
Class IV	9,071,885	3,318,382
	<hr/>	<hr/>
Total Opening Inventory	17,569,076	13,677,248
	<hr/>	<hr/>
Total Receipts	269,514,184	271,500,522
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,239,445	9,978,078
Route Disposition Class I	206,593,758	210,099,258
Shrinkage	131,112	290,501
Transfers & Diversions to Nonpool	191,685	129,431
	<hr/>	<hr/>
Total Class I Utilization	215,156,000	220,497,268
Average Butterfat Test	2.15%	2.11%
Daily Average Utilization	6,940,516	7,112,815
Class II Utilization		
Nonfluid Used To Produce	6,466,060	5,946,383
Shrinkage	0	24,802
Transfers & Diversions to Nonpool/Commercial Foods	8,414,836	9,453,836
Used To Produce/Other Uses	14,019,179	13,216,841
	<hr/>	<hr/>
Total Class II Utilization	28,900,075	28,641,862
Average Butterfat Test	11.56%	11.33%
Class III Utilization		
Shrinkage	0	3,133,843
Transfers & Diversions to Nonpool/Used to Produce	4,492,764	2,087,367
Use to Produce/Other Uses	0	1,708,289
	<hr/>	<hr/>
Total Class III Utilization	4,492,764	6,929,499
Average Butterfat Test	3.15%	3.53%
Class IV Utilization		
Inventory	8,253,404	7,043,739
Nonfluid Used To Fortify	1,573,317	1,778,931
Shrinkage	3,706,106	0
Transfers & Diversions to Nonpool	5,947,169	6,609,223
Used To Produce/Other Uses	1,485,349	0
	<hr/>	<hr/>
Total Class IV Utilization	20,965,345	15,431,893
Average Butterfat Test	6.96%	8.53%
	<hr/>	<hr/>
Total Utilization	269,514,184	271,500,522

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in December 2014 is \$26.45 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$19.51 per hundredweight plus 3.5 times the uniform butterfat price of \$2.1767 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In December, Class I use accounted for 86.01% of all producer skim milk (priced to handlers at \$15.39 per hundredweight, plus the Class I differential) and 49.85% of producer butterfat (priced to handlers at \$2.1935 per pound plus Class I differential). Class II use accounted for 8.24% of all producer skim milk (\$12.14 per hundredweight) and 37.91% of producer butterfat (\$2.1061 per pound). Class III use accounted for 1.90% of all producer skim milk (\$10.85 per cwt) and 1.63% of producer butterfat (\$2.0991 per pound). Class IV use accounted for 3.85% of all producer skim milk (\$9.69 per cwt) and 10.61% of producer butterfat (\$2.0991 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
November 2014		
Whole Milk	79,904,261	35.51%
Fat Free Milk	24,549,337	10.91%
Lowfat Milk (incl. 1%)	30,629,531	13.61%
Reduced Fat Milk (incl. 2%)	66,374,715	29.50%
Cultured Fluid Milk (incl. Buttermilk)	1,368,479	0.61%
Flavored Drinks and Milk	22,172,029	9.85%
Total Disposition in Marketing Area	224,998,352	100.0%
Total Disposition by Pool Plants	198,062,236	88.03%
Total Disposition by Nonpool Plants	26,936,116	11.97%
Total Disposition in Marketing Area	224,998,352	100.0%

Receipts of producer milk during December 2014 totaled 237.4 million pounds, 6.3 million pounds less than December 2013. Florida producers supplied 176.2 million pounds of milk in November or 77.55% of the producer milk pooled in Florida. In November 2013, Florida producers supplied 74.24% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for December 2014. In-area Class I route disposition totaled 225 million pounds in November, 11.9 million pounds less than November 2013.

Forecast for 2015

(continued from page 1) more attractive. Commercial export projections for 2015 have been raised by 0.1 billion pounds on a milk-fat basis and by 0.2 billion pounds on a skim-solids basis. Import projections for 2015 are unchanged on a milk-fat basis and have been raised slightly on a skim solids basis.

World Dairy Situation

The USDA Foreign Agricultural Service estimates 2014 growth in milk production for the five largest dairy exporters combined (Argentina, Australia, EU, New Zealand, and the United States) at about 4 percent. International dairy prices have fallen through the year due to the increase in world milk production, Russia's ban on imports from certain countries (particularly the EU), and a drop in whole-milk powder demand from China. In 2015, exports for the five largest dairy exporters combined are forecast to grow about 1 percent (Argentina, 3 percent; Australia, 1 percent; EU, 0 percent; New Zealand, 2 percent; and the United States, 3 percent).

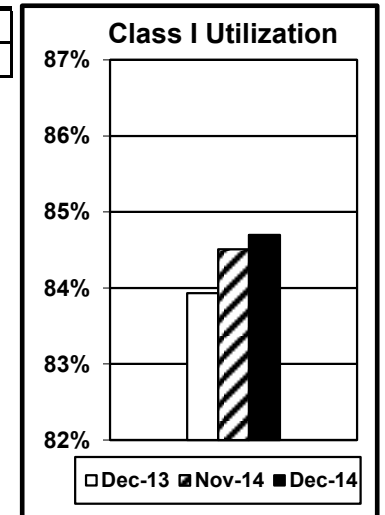
Projections for 2015 assume that the Russian export ban will be lifted as scheduled in August and that China's economic growth will slow from an estimated rate of 7.4 percent in 2014 to 6.5 percent in 2015. For more details, see <http://apps.fas.usda.gov/psdonline/circulars/dairy.pdf>.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Dec 2013	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$17.12	\$2.0402	\$23.66	\$21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$16.50	\$2.1207	\$23.34	\$21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$15.23	\$2.2721	\$22.65	\$22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$15.11	\$2.4413	\$23.13	\$19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$15.09	\$2.6349	\$23.78	\$19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$14.44	\$2.8448	\$23.89	\$19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$11.62	\$3.2467	\$22.58	\$19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$11.78	\$2.8507	\$21.35	\$18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$10.89	\$2.2011	\$18.21	\$17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$9.69	\$2.0991	\$16.70	\$19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Dec 2013	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	240**	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods January through March 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
JAN 2015	02/11/15	02/12/15	02/13/15	01/20/15	01/20/15	02/04/15	02/05/15	02/13/15	02/17/15
FEB 2015	03/11/15	03/12/15	03/13/15	02/19/15	02/20/15	03/04/15	03/05/15	03/13/15	03/16/15
MAR 2015	04/11/15	04/13/15	04/14/15	03/19/15	03/20/15	04/06/15	04/06/15	04/14/15	04/15/15

**The base rate for making partial payments in Hillsborough Co., FL for January will be \$23.81 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$22.48 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 537 January 12, 2015

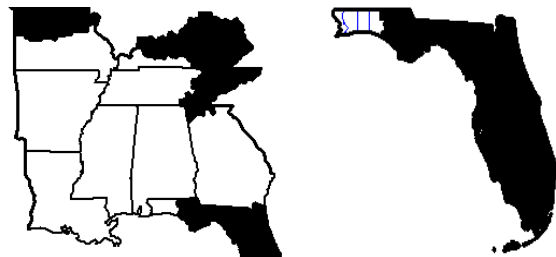
The milk production estimate for 2014 and the forecast for 2015 are lowered from last month on slower growth in cow numbers and milk per cow. Skim-solids export forecasts are raised for 2014 and 2015 primarily on stronger sales of whey and nonfat dry milk. Fat basis exports are unchanged for 2014 but slightly higher in 2015. Ending stocks for 2014 are raised as domestic demand has been weaker than expected.

Dairy product prices for 2015 are reduced as carry-in stocks are higher and supplies remain relatively large, especially in the first half of the year. However, demand is expected to strengthen later in the year with lower price levels, limiting further price declines. The Class III and Class IV prices for 2015 are lowered on weaker product prices. The all milk price is lowered to \$17.75-18.55 per cwt for 2015.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



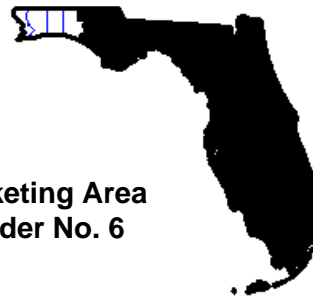
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FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

February 2015

Volume 16—No. 2

Proposal for a Federal Milk Marketing Order for California

On February 5, 2015, USDA received a formal hearing request from California Dairies Inc., Land O Lakes Inc., and Dairy Farmers of America Inc., to establish a Federal milk marketing order for the State of California. The proposal may be viewed at www.ams.usda.gov/AMSV1.0/CAOrder.

After conducting an internal analysis of the proposal, USDA will decide whether a hearing will be held. USDA is requesting additional proposals regarding a potential Federal milk order for California. The proposals must be received by April 10, 2015.

USDA plans to conduct public outreach meetings throughout California in early May 2015. Information regarding these meetings will be released soon.

Forecasts for 2015

Excerpts from Livestock, Dairy, & Poultry Outlook, February 17, 2015, Economic Research Service, USDA:

Although milk prices have fallen, milk production expansion is expected to continue. Feed price forecasts remain relatively low compared with recent years. For the 2014-15 marketing year, the corn price is forecast at \$3.40-\$3.90 per bushel and the soybean meal price is forecast at \$350-\$390 per short ton.

Given higher than expected milk cow numbers as of January 1, 2015, the forecast for 2015 cow numbers has been raised to 9,320 thousand head, an increase of 5 thousand head from last month's forecast. With lower milk per cow than expected for the fourth quarter of 2014, lower projected milk prices, and noticeable effects of drought in California, the milk per cow forecast for 2015 has been lowered to 22,690 pounds, 40 pounds less than forecast last month. Milk production for 2015 is forecast at 211.5 billion pounds, a year-over-year increase of 2.7 percent but 0.2 billion pounds less than forecast last month. With the recent rise in CME butter prices and relatively low butter stock levels, butter price forecasts for 2015 have been raised to \$1.655-\$1.755 per (continued on page 4)

Uniform Price Decreases

The uniform price in Hillsborough County, Florida, was \$22.21 per hundredweight for milk at 3.5 percent butterfat for the month of January. This is a decrease of \$4.24 compared with the previous month and a decrease of \$3.97 from January 2014.

Class I utilization was 86.19 percent in January. This is an increase of 1.49 percent compared to last month and an increase of 1.20 percent when compared with January of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in December 2014 was 17.32 billion pounds, up 3.1 percent from December 2013 and 1.2 percent higher when compared with November 2014 on a daily average basis. Total cheese output (excluding cottage cheese) was 1.00 billion pounds, 2.5 percent above December 2013 and 2.1 percent above November 2014 on a daily average basis. Butter production was 167 million pounds, 3.3 percent above December 2013 and 13.6 percent above November 2014 on a daily average basis.

Nonfat dry milk powder production was 163.0 million pounds in December 2014, up 29.9 percent from December 2013 and 4.3 percent higher than November 2014 on a daily average basis. Dry whey production was 76.0 million pounds in December, 9.9 percent lower than December 2013 and 5.1 percent higher than November 2014 on a daily average basis. Whey protein concentrates production was 47.3 million pounds in December 2014, 1.6 percent more than December 2013 and 0.04 percent higher than the previous month on a daily average basis.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JANUARY 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.32%	4,250,871	\$2.1787	\$ 9,261,372.64
Class I Differential at Location				238,633.94
Class II Butterfat	39.56%	3,554,202	\$1.6925	6,015,486.89
Class III Butterfat	0.97%	87,352	\$1.6855	147,231.80
Class IV Butterfat	12.15%	1,091,370	\$1.6855	1,839,504.15
Total Butterfat	100.00%	8,983,795		\$ 17,502,229.42

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.9482**

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	87.65%	210,101,867	\$11.35 /cwt.	\$ 23,846,561.90
Class I Butterfat	47.32%	4,250,871	\$2.1787 /lb.	9,261,372.64
Class I Differential at Location		214,352,738		11,991,613.17
Total Class I Milk	86.19%	214,352,738		\$ 45,099,547.71
Class II Skim Milk	8.82%	21,140,450	\$10.63 /cwt.	\$ 2,247,229.84
Class II Butterfat	39.56%	3,554,202	\$1.6925 /lb.	6,015,486.89
Total Class II Milk	9.93%	24,694,652		\$ 8,262,716.73
Class III Skim Milk	1.28%	3,073,652	\$10.65 /cwt.	\$ 327,343.94
Class III Butterfat	0.97%	87,352	\$1.6855 /lb.	147,231.80
Total Class III Milk	1.27%	3,161,004		\$ 474,575.74
Class IV Skim Milk	2.25%	5,399,313	\$7.60 /cwt.	\$ 410,347.79
Class IV Butterfat	12.15%	1,091,370	\$1.6855 /lb.	1,839,504.15
Total Class IV Milk	2.61%	6,490,683		\$ 2,249,851.94
Producer Milk	100.00%	248,699,077		\$ 56,086,692.12

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$15,721.98
Producer butterfat at uniform butterfat price	(\$17,502,229.42)
Location Adjustments to Producers	(\$359,138.54)
1/2 Unobligated Balance in P.S.F.	\$97,791.43

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 15.99349	\$38,338,837.57
	\$ 0.04349	\$104,250.09

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida): **\$15.95**

Uniform Price per cwt. (Hillsborough County, Florida) **\$22.21***

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JAN 2015	FEB 2015	DEC 2014	JAN 2015	JAN 2015
Appalachian (Charlotte)	\$ 21.98	\$ 19.64	\$ 23.52	\$ 19.60	71.39%
Arizona (Phoenix)	\$ 20.93	\$ 18.59	\$ 19.42	\$ 16.04	26.98%
Central (Kansas City)	\$ 20.58	\$ 18.24	\$ 19.51	\$ 16.54	30.53%
Florida (Tampa)	\$ 23.98	\$ 21.64	\$ 26.45	\$ 22.21	86.19%
Mideast (Cleveland)	\$ 20.58	\$ 18.24	\$ 19.74	\$ 16.67	33.10%
Northeast (Boston)	\$ 21.83	\$ 19.49	\$ 21.02	\$ 17.57	35.90%
Pacific Northwest (Seattle)	\$ 20.48	\$ 18.14	\$ 18.87	\$ 15.84	30.28%
Southeast (Atlanta)	\$ 22.38	\$ 20.04	\$ 24.66	\$ 20.39	77.12%
Southwest (Dallas)	\$ 21.58	\$ 19.24	\$ 20.14	\$ 17.48	30.05%
Upper Midwest (Chicago)	\$ 20.38	\$ 18.04	\$ 18.47	\$ 16.39	10.20%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	January 2015	January 2014
Producer Milk		
Class I	214,352,738	220,393,544
Class II	24,694,652	21,881,082
Class III	3,161,004	9,181,509
Class IV	6,490,683	7,869,491
	<hr/>	<hr/>
Total Producer Milk	248,699,077	259,325,626
Average Butterfat Test	3.61%	3.64%
Percent of Producer Milk in Class I	86.19%	84.99%
Daily Average Receipts	8,022,551	8,365,343
Other Source Milk		
Class I	5,678,484	5,620,077
Class II	3,303,405	0
Class III	0	6,659,869
Class IV	2,262,689	288,516
	<hr/>	<hr/>
Total Other Source Milk	11,244,578	12,568,462
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	8,239,445	9,978,078
Class II	1,808,946	0
Class III	0	811,538
Class IV	6,444,458	6,279,451
	<hr/>	<hr/>
Total Opening Inventory	16,492,849	17,069,067
	<hr/>	<hr/>
Total Receipts	276,436,504	288,963,155
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,613,821	8,417,956
Route Disposition Class I	217,890,212	226,344,467
Shrinkage	709,744	1,079,350
Transfers & Diversions to Nonpool	56,890	149,926
	<hr/>	<hr/>
Total Class I Utilization	228,270,667	235,991,699
Average Butterfat Test	1.99%	1.96%
Daily Average Utilization	7,363,570	7,612,635
Class II Utilization		
Nonfluid Used To Produce	5,128,722	6,641,950
Shrinkage	48	17,153
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	10,933,048	8,231,936
	<hr/>	<hr/>
Total Class II Utilization	29,807,003	28,540,951
Average Butterfat Test	11.93%	12.04%
Class III Utilization		
Shrinkage	0	4,379,466
Transfers & Diversions to Nonpool/Used to Produce	3,161,004	3,995,191
Use to Produce/Other Uses	0	1,618,390
	<hr/>	<hr/>
Total Class III Utilization	3,161,004	9,993,047
Average Butterfat Test	2.76%	2.32%
Class IV Utilization		
Inventory	5,347,248	6,792,994
Nonfluid Used To Fortify	204,893	233,809
Shrinkage	4,136,893	0
Transfers & Diversions to Nonpool	4,218,259	7,410,655
Used To Produce/Other Uses	1,290,537	0
	<hr/>	<hr/>
Total Class IV Utilization	15,197,830	14,437,458
Average Butterfat Test	10.54%	13.07%
	<hr/>	<hr/>
Total Utilization	276,436,504	288,963,155

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in January 2015 is \$22.21 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$15.95 per hundredweight plus 3.5 times the uniform butterfat price of \$1.9482 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In January, Class I use accounted for 87.65% of all producer skim milk (priced to handlers at \$11.35 per hundredweight, plus the Class I differential) and 47.32% of producer butterfat (priced to handlers at \$2.1787 per pound plus Class I differential). Class II use accounted for 8.82% of all producer skim milk (\$10.63 per hundredweight) and 39.56% of producer butterfat (\$1.6925 per pound). Class III use accounted for 1.28% of all producer skim milk (\$10.65 per cwt) and 0.97% of producer butterfat (\$1.6855 per pound). Class IV use accounted for 2.25% of all producer skim milk (\$7.60 per cwt) and 12.15% of producer butterfat (\$1.6855 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
December 2014		
Whole Milk	86,435,054	36.51%
Fat Free Milk	24,911,944	10.52%
Lowfat Milk (incl. 1%)	31,008,158	13.10%
Reduced Fat Milk (incl. 2%)	70,161,405	29.64%
Cultured Fluid Milk (incl. Buttermilk)	1,381,483	0.58%
Flavored Drinks and Milk	22,823,705	9.64%
Total Disposition in Marketing Area	236,721,749	100.0%
Total Disposition by Pool Plants	205,714,967	86.90%
Total Disposition by Nonpool Plants	31,006,782	13.10%
Total Disposition in Marketing Area	236,721,749	100.0%

Receipts of producer milk during January 2015 totaled 248.7 million pounds, 10.6 million pounds less than January 2014. Florida producers supplied 190.8 million pounds of milk in December 2014 or 80.39% of the producer milk pooled in Florida. In December 2013, Florida producers supplied 76.53% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for January 2015. In-area Class I route disposition totaled 236.7 million pounds in December 2014, 1.0 million pounds less than December 2013.

Forecast for 2015

(continued from page 1) pound. With substantial recent declines in the NDM prices and relatively high NDM stock levels, NDM price forecasts for 2015 have been lowered to \$1.185-\$1.245 per pound. The annual cheese price has been narrowed from last month's forecast to \$1.595-\$1.665 per pound. The dry whey price forecast for 2015 is raised to 56-59 cents per pound based upon recent strength in NDPSR prices and exports of whey products. The Class IV forecast for 2015 has been lowered to \$15.10-\$15.90 per cwt as lower NDM prices are expected to more than offset higher butter prices. The Class III forecast has been raised to \$16.30-\$17.00 per cwt based upon higher expected whey prices. The all-milk price for 2015 is forecast at \$17.40-\$18.10 per cwt, a reduction from last month's forecast of \$17.75-\$18.55 per cwt.

Based upon strength of whey-product exports in recent months, lower forecasts of domestic NDM prices, and recent drought conditions in New Zealand, the 2015 forecast for commercial exports on a skim-solids basis has been raised to 38.0 billion pounds, 0.4 billion pounds more than forecast last month. Forecasts for 2015 imports on a milk-fat basis have been raised by 0.2 billion pounds based on recent strength of cheese imports.

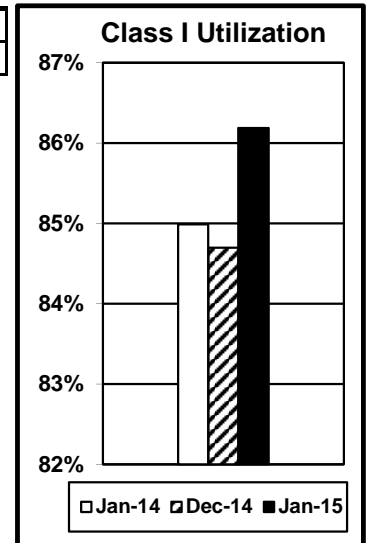
Source: <http://www.ers.usda.gov/publications/ldpm-livestock,-dairy,-and-poultry-outlook/ldpm-248.aspx>

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Dec 2013	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$ 15.91	\$1.7672	\$21.54	\$ 19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$ 16.62	\$1.7874	\$22.29	\$ 20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$ 17.02	\$2.0109	\$23.46	\$ 21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$ 17.12	\$2.0402	\$23.66	\$ 21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$ 16.50	\$2.1207	\$23.34	\$ 21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$ 15.23	\$2.2721	\$22.65	\$ 22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$ 15.11	\$2.4413	\$23.13	\$ 19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$ 15.09	\$2.6349	\$23.78	\$ 19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Dec 2013	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	225**	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods February through April 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
FEB 2015	03/11/15	03/12/15	03/13/15	02/19/15	02/20/15	03/04/15	03/05/15	03/13/15	03/16/15
MAR 2015	04/11/15	04/13/15	04/14/15	03/19/15	03/20/15	04/06/15	04/06/15	04/14/15	04/15/15
APR 2015	05/11/15	05/12/15	05/13/15	04/20/15	04/20/15	05/04/15	05/05/15	05/13/15	05/14/15

**The base rate for making partial payments in Hillsborough Co., FL for February will be \$19.99 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$18.88 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 538 February 10, 2015

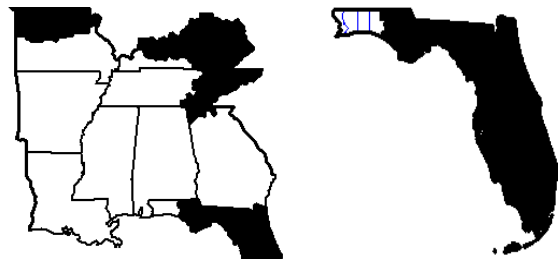
The milk production forecast for 2015 is lowered from last month as slower growth in output per cow more than offsets faster herd expansion. USDA's Cattle report estimated dairy replacement heifers expected to calve during 2015 were up about 1 percent from a year ago, while the number of milk cows on January 1, 2015, was 1 percent above 2014 and the highest since 2009. Fat-basis exports for 2015 are unchanged from last month. Skim-solids exports are higher mostly on greater shipments of whey. Fat basis imports are higher on expectations of greater cheese imports during 2015. For 2014, production, output per cow, trade, price and stock estimates are adjusted based on published data through December.

Product price forecasts for butter and whey are higher, supported by strong demand and price strength to date. The nonfat dry milk (NDM) price is lower as strong competition in export markets is expected to persist during the first half of 2015. The cheese price is unchanged, but the range is narrowed. The Class III price is raised on higher whey prices. The Class IV price is down as a lower NDM price more than offsets a higher butter price. The all milk price is lowered to \$17.40 to \$18.10 per cwt.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



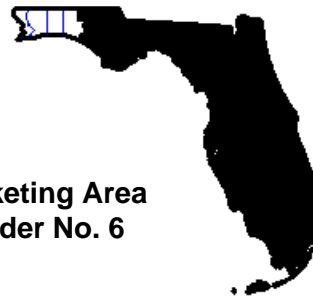
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FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



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March 2015

Volume 16—No. 3

Dairy Forecasts for 2015

Excerpts from Livestock, Dairy, & Poultry Outlook, March 16, 2015, Economic Research Service, USDA:

Feed price forecasts remain conducive to expansion of the milk supply, with the corn price forecast for 2014/15 at \$3.50-\$3.90 per bushel and the soybean meal price forecast at \$350-\$390 per short ton. With January's deceleration in the growth rate of milk per cow and the lingering effects of the drought in California and other western areas, the 2015 milk per cow forecast has been reduced to 22,640 pounds per year, 50 pounds less than forecast last month. Given the January increase in milk cow numbers, the 2015 milk cow forecast is increased in the first half of the year, resulting in an annual forecast of 9,325 thousand head, 5 thousand more than forecast last month. Milk production for 2015 is forecast at 211.1 billion pounds, 2.5 percent higher than the 2014 level of 206.0 billion pounds, but 0.4 billion pounds less than forecast last month.

Given the substantial fall in January exports of dairy products and expectations of strong competition, commercial exports have been reduced from last month's forecast to 10.8 billion pounds on a milk-fat milk-equivalent basis (0.3 billion pounds less) and 37.3 billion pounds on a skim-solids milk-equivalent basis (0.7 billion pounds less). With Russia's ban on dairy products from certain countries scheduled to end in August, exports in the second half of the year are expected to exceed those of the first half.

Strength in domestic demand is expected to support increased use of dairy products. On a milk-fat basis, domestic commercial disappearance is forecast at 203.1 billion pounds, 3.1 percent higher than the 2014 level. On a skim-solids basis, domestic commercial disappearance is forecast at 178.4 billion pounds, 4.9 percent higher than the 2014 level. With a lower milk production forecast, stronger expected domestic use, and price (continued on page 4)

Uniform Price Decreases

The uniform price in Hillsborough County, Florida, was \$20.84 per hundredweight for milk at 3.5 percent butterfat for the month of February. This is a decrease of \$1.37 compared with the previous month and a decrease of \$6.40 from February 2014.

Class I utilization was 84.80 percent in February. This is a decrease of 1.39 percent compared to last month and an increase of 0.40 percent when compared with February of last year.

National Dairy Situation

The annual production of milk for the United States during 2014 was 206 billion pounds, 2.4 percent above 2013. Revisions to 2013 production increased the annual total 13 million pounds. Revised 2014 production was up 52 million pounds from last month's publication. Production per cow in the United States averaged 22,258 pounds for 2014, 442 pounds above 2013. The average annual rate of milk production per cow has increased 13.9 percent from 2005. The average number of milk cows on farms in the United States during 2014 was 9.26 million head, up 0.4 percent from 2013. The average number of milk cows was revised up 2,000 head for 2014.

The USDA estimates that the total U.S. production of milk in January 2015 was 17.64 billion pounds, up 2.1 percent from January 2014 and 1.8 percent higher when compared with December 2014. Total cheese output (excluding cottage cheese) was 980 million pounds, 2.8 percent above January 2014 but 1.9 percent below December 2014. Butter production was 179 million pounds, 1.6 percent below January 2014 but 7.1 percent above December 2014.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - FEBRUARY 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	46.26%	3,798,043	\$1.6719	\$ 6,349,948.10
Class I Differential at Location				212,766.29
Class II Butterfat	37.66%	3,092,069	\$1.8366	5,678,893.92
Class III Butterfat	1.72%	141,126	\$1.8296	258,204.13
Class IV Butterfat	14.36%	1,179,136	\$1.8296	2,157,347.22
Total Butterfat	100.00%	8,210,374		\$ 14,657,159.66

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.7852**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	86.25%	187,384,244	\$10.76 /cwt.	\$ 20,162,544.65
Class I Butterfat	46.26%	3,798,043	\$1.6719 /lb.	6,349,948.10
Class I Differential at Location		191,182,287		10,694,784.98
Total Class I Milk	84.80%	191,182,287		\$ 37,207,277.73
Class II Skim Milk	8.60%	18,685,794	\$8.34 /cwt.	\$ 1,558,395.21
Class II Butterfat	37.66%	3,092,069	\$1.8366 /lb.	5,678,893.92
Total Class II Milk	9.66%	21,777,863		\$ 7,237,289.13
Class III Skim Milk	2.14%	4,645,439	\$9.39 /cwt.	\$ 436,206.72
Class III Butterfat	1.72%	141,126	\$1.8296 /lb.	258,204.13
Total Class III Milk	2.12%	4,786,565		\$ 694,410.85
Class IV Skim Milk	3.01%	6,542,995	\$7.69 /cwt.	\$ 503,156.34
Class IV Butterfat	14.36%	1,179,136	\$1.8296 /lb.	2,157,347.22
Total Class IV Milk	3.42%	7,722,131		\$ 2,660,503.56
Producer Milk	100.00%	225,468,846		\$ 47,799,481.27

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$13,534.98
Producer butterfat at uniform butterfat price	(\$14,657,159.66)
Location Adjustments to Producers	(\$304,654.21)
1/2 Unobligated Balance in P.S.F.	\$103,284.55

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 15.16833	\$32,954,486.93
	\$ 0.04833	\$105,005.95

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$15.12

Uniform Price per cwt. (Hillsborough County, Florida)

\$20.84*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	FEB 2015	MAR 2015	JAN 2014	FEB 2015	FEB 2015
Appalachian (Charlotte)	\$ 19.64	\$ 18.96	\$ 19.60	\$ 18.55	71.36%
Arizona (Phoenix)	\$ 18.59	\$ 17.91	\$ 16.04	\$ 15.56	26.44%
Central (Kansas City)	\$ 18.24	\$ 17.56	\$ 16.54	\$ 15.78	30.06%
Florida (Tampa)	\$ 21.64	\$ 20.96	\$ 22.21	\$ 20.84	84.80%
Mideast (Cleveland)	\$ 18.24	\$ 17.56	\$ 16.67	\$ 15.77	31.40%
Northeast (Boston)	\$ 19.49	\$ 18.81	\$ 17.57	\$ 16.66	34.80%
Pacific Northwest (Seattle)	\$ 18.14	\$ 17.46	\$ 15.84	\$ 15.42	33.42%
Southeast (Atlanta)	\$ 20.04	\$ 19.36	\$ 20.39	\$ 19.24	76.94%
Southwest (Dallas)	\$ 19.24	\$ 18.56	\$ 17.48	\$ 16.64	28.96%
Upper Midwest (Chicago)	\$ 18.04	\$ 17.36	\$ 16.39	\$ 15.64	9.60%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	February 2015	February 2014
Producer Milk		
Class I	191,182,287	194,381,244
Class II	21,777,863	20,621,098
Class III	4,786,565	9,149,309
Class IV	7,722,131	6,176,396
	<hr/>	<hr/>
Total Producer Milk	225,468,846	230,328,047
Average Butterfat Test	3.64%	3.63%
Percent of Producer Milk in Class I	84.80%	84.40%
Daily Average Receipts	8,052,459	8,226,002
Other Source Milk		
Class I	5,284,569	5,450,018
Class II	6,751,925	5,421,039
Class III	0	0
Class IV	311,969	241,696
	<hr/>	<hr/>
Total Other Source Milk	12,348,463	11,112,753
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	9,613,821	8,417,956
Class II	664,285	0
Class III	0	434,409
Class IV	4,817,493	6,407,992
	<hr/>	<hr/>
Total Opening Inventory	15,095,599	15,260,357
	<hr/>	<hr/>
Total Receipts	252,912,908	256,701,157
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,562,695	8,596,301
Route Disposition Class I	195,255,239	198,463,656
Shrinkage	406,685	786,018
Transfers & Diversions to Nonpool	856,058	404,243
	<hr/>	<hr/>
Total Class I Utilization	206,080,677	208,249,218
Average Butterfat Test	1.98%	1.94%
Daily Average Utilization	7,360,024	7,437,472
Class II Utilization		
Nonfluid Used To Produce	6,830,493	5,402,594
Shrinkage	0	15,951
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,777,122	8,677,467
	<hr/>	<hr/>
Total Class II Utilization	29,194,073	26,042,137
Average Butterfat Test	10.80%	12.08%
Class III Utilization		
Shrinkage	0	3,547,975
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	4,786,565	5,798,476
	<hr/>	<hr/>
Total Class III Utilization	4,786,565	9,583,718
Average Butterfat Test	2.95%	1.89%
Class IV Utilization		
Inventory	5,303,825	6,314,445
Nonfluid Used To Fortify	170,685	214,875
Shrinkage	3,663,617	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	2,643,401	6,296,764
	<hr/>	<hr/>
Total Class IV Utilization	12,851,593	12,826,084
Average Butterfat Test	12.46%	14.31%
	<hr/>	<hr/>
Total Utilization	252,912,908	256,701,157

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in February 2015 is \$20.84 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$15.12 per hundredweight plus 3.5 times the uniform butterfat price of \$1.7852 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In February, Class I use accounted for 86.25% of all producer skim milk (priced to handlers at \$10.76 per hundredweight, plus the Class I differential) and 46.26% of producer butterfat (priced to handlers at \$1.6719 per pound plus Class I differential). Class II use accounted for 8.60% of all producer skim milk (\$8.34 per hundredweight) and 37.66% of producer butterfat (\$1.8366 per pound). Class III use accounted for 2.14% of all producer skim milk (\$9.39 per cwt) and 1.72% of producer butterfat (\$1.8296 per pound). Class IV use accounted for 3.01% of all producer skim milk (\$7.69 per cwt) and 14.36% of producer butterfat (\$1.8296 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
January 2015		
Whole Milk	87,547,963	35.71%
Fat Free Milk	27,365,313	11.16%
Lowfat Milk (incl. 1%)	34,768,005	14.18%
Reduced Fat Milk (incl. 2%)	71,791,527	29.29%
Cultured Fluid Milk (incl. Buttermilk)	1,254,948	0.51%
Flavored Drinks and Milk	22,416,945	9.14%
Total Disposition in Marketing Area	245,144,701	100.0%
Total Disposition by Pool Plants	217,020,565	88.53%
Total Disposition by Nonpool Plants	28,124,136	11.47%
Total Disposition in Marketing Area	245,144,701	100.0%

Receipts of producer milk during February 2015 totaled 225.5 million pounds, 4.9 million pounds less than February 2014. Florida producers supplied 216.9 million pounds of milk in January or 87.23% of the producer milk pooled in Florida. In January 2014, Florida producers supplied 81.10% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for February 2015. In-area Class I route disposition totaled 245.1 million pounds in January, 9.3 million pounds less than January 2014.

Dairy Forecast for 2015

(continued from page 1) increases that occurred for butter and NDM in February, the 2015 forecast prices for butter and NDM have been increased. However, the price forecasts have been tempered by expected export reductions. The 2015 butter price is forecast at \$1.670-\$1.760 per pound, and the NDM price is forecast at \$1.205-\$1.255 per pound. Although the first-quarter cheese price forecast has been raised slightly due to recent price data, the 2015 annual forecast range is unchanged at the midpoint but narrowed to \$1.600-\$1.660 per pound. With substantially lower exports of whey products in January and falling dry whey prices observed in February, the dry whey price forecast for 2015 is lowered to 49.0-52.0 cents per pound.

With the lower whey price forecast for 2015, the Class III milk price forecast has been lowered to \$15.95-\$16.55 per cwt. With higher forecasts for butter and NDM prices, the Class IV milk price forecast has been raised to \$15.30-\$16.00 per cwt. The reduction in the Class III forecast more than offsets the increase in the Class IV price forecast, resulting in a 2015 all-milk price forecast of \$17.05-\$17.65 per cwt, a decrease from last month's forecast of \$17.40-\$18.10 per cwt.

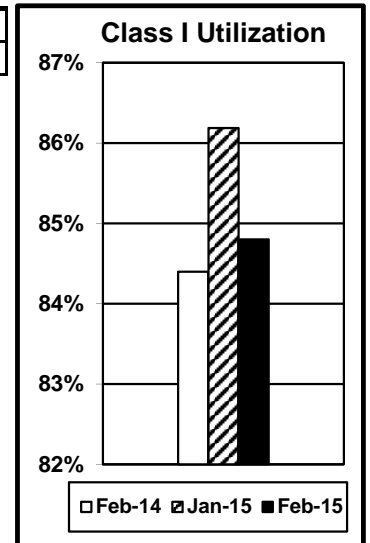
Source: Livestock, Dairy, and Poultry Outlook/LDP-M-249/Mar. 16, 2015; Economic Research Service, USDA.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$17.12	\$2.0402	\$23.66	\$21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$16.50	\$2.1207	\$23.34	\$21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$15.23	\$2.2721	\$22.65	\$22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$15.11	\$2.4413	\$23.13	\$19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$15.09	\$2.6349	\$23.78	\$19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$14.44	\$2.8448	\$23.89	\$19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$11.62	\$3.2467	\$22.58	\$19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$11.78	\$2.8507	\$21.35	\$18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$10.89	\$2.2011	\$18.21	\$17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$9.69	\$2.0991	\$16.70	\$19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$7.60	\$1.6855	\$13.23	\$15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$7.69	\$1.8296	\$13.82	\$15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	225**	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods March through May 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
MAR 2015	04/11/15	04/13/15	04/14/15	03/19/15	03/20/15	04/06/15	04/06/15	04/14/15	04/15/15
APR 2015	05/11/15	05/12/15	05/13/15	04/20/15	04/20/15	05/04/15	05/05/15	05/13/15	05/14/15
MAY 2015	06/11/15	06/12/15	06/15/15	05/19/15	05/20/15	06/04/15	06/05/15	06/15/15	06/16/15

**The base rate for making partial payments in Hillsborough Co., FL for March will be \$18.76 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.71 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

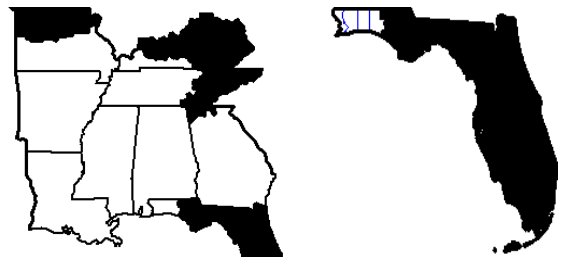
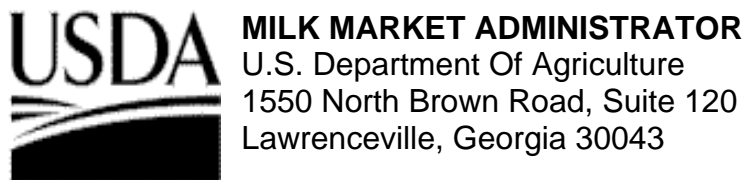
WASDE Dairy Report 1/

WASDE – 539 March 10, 2015

The milk production forecast for 2015 is lowered from last month as slower growth in output per cow more than offsets faster herd expansion. Both fat and skim-solids exports for 2015 are reduced as export demand is hampered by a strong dollar and increased competition from other exporters. Fat basis imports are higher on expectations of greater butterfat imports. However, robust domestic demand is expected to support increased product use.

Product price forecasts for butter and nonfat dry milk (NDM) are higher, supported by demand and price strength to date. Cheese prices are unchanged at the midpoint but the range is narrowed. Whey is lower on weaker demand. The Class III price is lowered on reduced whey prices. The Class IV price is higher due to higher NDM prices and butter prices. The all milk price is forecast at \$17.05 to \$17.65 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



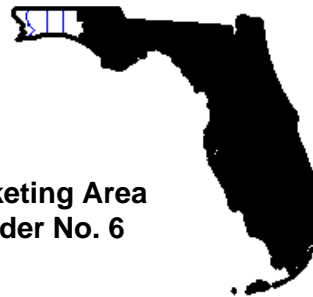
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FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



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April 2015

Volume 16—No. 4

Dairy Forecasts for 2015

Excerpts from Livestock, Dairy, & Poultry Outlook, April 15, 2015, Economic Research Service, USDA:

Feed price forecasts remain relatively low compared with prices in recent years. The corn price forecast for 2014/15 is \$3.55-\$3.85 per bushel, and the soybean meal price forecast is \$355-\$385 per short ton. Both price forecasts are unchanged from last month at midpoints of the ranges.

With February's deceleration in the growth rate of milk per cow and the lingering effects of the drought in California and other Western areas, the 2015 milk per cow forecast has been reduced to 22,520 pounds per year, 120 pounds less than forecast last month. Milk cow number forecasts for 2015 are unchanged from last month. Milk production for 2015 is forecast at 210.0 billion pounds, 1.9 percent higher than the 2014 level of 206.0 billion pounds, but 1.1 billion pounds less than forecast last month.

Forecasts for dairy exports have been lowered from those of last month based upon the increasing value of the U.S. dollar, increased global competition, and relatively low exports on a skim-solids basis in January and February. The 2015 export forecasts are 36.5 billion pounds on a skim-solids basis (0.8 billion pounds less) and 10.7 billion pounds on a milk-fat basis (0.1 billion pounds less). With Russia's ban on imports of dairy products from certain countries scheduled to end in August, exports in the second half of the year are expected to exceed those of the first half.

With an improving economy and lower prices in 2015 compared with 2014, growth in domestic demand is expected to be robust in 2015, increasing 2.8 percent on a milk-fat basis and 4.8 percent on a skim-solids basis. Ending stock forecasts for 2015 have been lowered to 11.4 billion pounds on a milk-fat basis (0.1 billion pounds less) and to 12.9 billion pounds on a skim-solids basis (0.1 billion pounds less). With a lowered outlook for exports on a skim solids basis and recent (continued on page 4)

Uniform Price Decreases

The uniform price in Hillsborough County, Florida, was \$19.93 per hundredweight for milk at 3.5 percent butterfat for the month of March. This is a decrease of \$0.91 compared with the previous month and a decrease of \$8.26 from March 2014.

Class I utilization was 82.67 percent in March 2015. This is a decrease of 2.13 percent compared to last month and a decrease of 0.03 percent when compared with March of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in February 2015 was 16.17 billion pounds, up 1.7 percent from February 2014 and 1.4 percent higher when compared with January 2015 on a daily average basis. Total cheese output (excluding cottage cheese) was 884 million pounds, 3.9 percent above February 2014 and 0.2 percent higher than January 2015 on a daily average basis. Butter production was 156 million pounds, 4.8 percent below February 2014 and 3.8 percent below January 2015 on a daily average basis.

Nonfat dry milk powder production was 148.1 million pounds in February 2015, 5.4 percent higher than February of last year but 0.6 percent lower than January 2015 on a daily average basis. Total dry whey production was 78.0 million pounds in February 2015, 25.7 percent more than February 2014 and 14.3 percent higher than January 2015 on a daily average basis. Whey protein concentrates production was 38.8 million pounds in February 2015, 8.0 percent less than February 2014 and 8.8 percent lower than the previous month on a daily average basis.

The milk-feed price ratio was 2.02 in February 2015, down 0.07 from January 2015.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - MARCH 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	46.62%	4,016,294	\$1.8008	\$ 7,232,542.24
Class I Differential at Location				225,614.49
Class II Butterfat	41.96%	3,614,045	\$1.8514	6,691,042.91
Class III Butterfat	1.28%	110,040	\$1.8444	202,957.77
Class IV Butterfat	10.14%	873,529	\$1.8444	1,611,136.90
Total Butterfat	100.00%	8,613,908		\$ 15,963,294.31

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.8532**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	84.00%	196,441,463	\$9.59 /cwt.	\$ 18,838,736.30
Class I Butterfat	46.62%	4,016,294	\$1.8008 /lb.	7,232,542.24
Class I Differential at Location		200,457,757		11,217,360.58
Total Class I Milk	82.67%	200,457,757		\$ 37,288,639.12
Class II Skim Milk	10.39%	24,306,000	\$8.31 /cwt.	\$ 2,019,828.59
Class II Butterfat	41.96%	3,614,045	\$1.8514 /lb.	6,691,042.91
Total Class II Milk	11.51%	27,920,045		\$ 8,710,871.50
Class III Skim Milk	1.27%	2,965,929	\$9.43 /cwt.	\$ 279,687.11
Class III Butterfat	1.28%	110,040	\$1.8444 /lb.	202,957.77
Total Class III Milk	1.27%	3,075,969		\$ 482,644.88
Class IV Skim Milk	4.34%	10,156,711	\$7.61 /cwt.	\$ 772,925.72
Class IV Butterfat	10.14%	873,529	\$1.8444 /lb.	1,611,136.90
Total Class IV Milk	4.55%	11,030,240		\$ 2,384,062.62
Producer Milk	100.00%	242,484,011		\$ 48,866,218.12

Adjustments

Overage and Other Source	\$4,020.79
Inventory Adjustments	\$4,178.63
Producer butterfat at uniform butterfat price	(\$15,963,294.31)
Location Adjustments to Producers	(\$334,005.03)
1/2 Unobligated Balance in P.S.F.	\$101,836.90
Adjusted Pool Value	\$ 13,97312
Reserve for Producer Settlement Fund	\$ 0.04312
	\$32,678,955.10

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$13.93

Uniform Price per cwt. (Hillsborough County, Florida)

\$19.93*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	MAR 2015	APR 2015	FEB 2015	MAR 2015	MAR 2015
Appalachian (Charlotte)	\$ 18.96	\$ 18.90	\$ 18.55	\$ 17.63	65.41%
Arizona (Phoenix)	\$ 17.91	\$ 17.85	\$ 15.56	\$ 15.33	26.14%
Central (Kansas City)	\$ 17.56	\$ 17.50	\$ 15.78	\$ 15.49	31.71%
Florida (Tampa)	\$ 20.96	\$ 20.90	\$ 20.84	\$ 19.93	82.67%
Mideast (Cleveland)	\$ 17.56	\$ 17.50	\$ 15.77	\$ 15.53	33.90%
Northeast (Boston)	\$ 18.81	\$ 18.75	\$ 16.66	\$ 16.40	34.30%
Pacific Northwest (Seattle)	\$ 17.46	\$ 17.40	\$ 15.42	\$ 15.00	32.80%
Southeast (Atlanta)	\$ 19.36	\$ 19.30	\$ 19.24	\$ 18.30	70.91%
Southwest (Dallas)	\$ 18.56	\$ 18.50	\$ 16.64	\$ 16.32	42.39%
Upper Midwest (Chicago)	\$ 17.36	\$ 17.30	\$ 15.64	\$ 15.63	11.30%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	March 2015	March 2014
Producer Milk		
Class I	200,457,757	204,104,756
Class II	27,920,045	24,613,936
Class III	3,075,969	12,112,165
Class IV	11,030,240	5,969,881
	<hr/>	<hr/>
Total Producer Milk	242,484,011	246,800,738
Average Butterfat Test	3.55%	3.59%
Percent of Producer Milk in Class I	82.67%	82.70%
Daily Average Receipts	7,822,065	7,961,314
Other Source Milk		
Class I	6,456,761	6,084,525
Class II	6,254,108	5,886,971
Class III	0	0
Class IV	747,515	277,232
	<hr/>	<hr/>
Total Other Source Milk	13,458,384	12,248,728
Overage		
Class I	0	0
Class II	0	4,521
Class III	0	0
Class IV	2,180	0
	<hr/>	<hr/>
Total Overage	2,180	4,521
Opening Inventory		
Class I	9,562,695	8,595,301
Class II	400,612	12,014
Class III	11,122	803,925
Class IV	4,892,091	5,498,506
	<hr/>	<hr/>
Total Opening Inventory	14,866,520	14,909,746
	<hr/>	<hr/>
Total Receipts	270,811,095	273,963,733
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,256,013	8,132,198
Route Disposition Class I	206,348,926	210,100,715
Shrinkage	679,351	418,456
Transfers & Diversions to Nonpool	192,923	133,213
	<hr/>	<hr/>
Total Class I Utilization	216,477,213	218,784,582
Average Butterfat Test	1.99%	1.97%
Daily Average Utilization	6,983,136	7,057,567
Class II Utilization		
Nonfluid Used To Produce	6,166,459	5,869,053
Shrinkage	1,364	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	11,111,294	10,378,498
	<hr/>	<hr/>
Total Class II Utilization	34,574,765	30,517,442
Average Butterfat Test	10.92%	12.80%
Class III Utilization		
Shrinkage	0	3,734,807
Transfers & Diversions to Nonpool/Used to Produce	3,087,091	7,782,600
Use to Produce/Other Uses	0	1,398,683
	<hr/>	<hr/>
Total Class III Utilization	3,087,091	12,915,090
Average Butterfat Test	3.58%	1.98%
Class IV Utilization		
Inventory	8,001,443	7,582,017
Nonfluid Used To Fortify	181,172	239,959
Shrinkage	3,624,621	0
Transfers & Diversions to Nonpool	3,658,350	3,923,643
Used To Produce/Other Uses	1,206,440	0
	<hr/>	<hr/>
Total Class IV Utilization	16,672,026	11,745,619
Average Butterfat Test	7.95%	10.11%
	<hr/>	<hr/>
Total Utilization	270,811,095	273,963,733

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in March 2015 is \$19.93 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$13.93 per hundredweight plus 3.5 times the uniform butterfat price of \$1.8532 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In March, Class I use accounted for 84.00% of all producer skim milk (priced to handlers at \$9.59 per hundredweight, plus the Class I differential) and 46.62% of producer butterfat (priced to handlers at \$1.8008 per pound plus Class I differential). Class II use accounted for 10.39% of all producer skim milk (\$8.31 per hundredweight) and 41.96% of producer butterfat (\$1.8514 per pound). Class III use accounted for 1.27% of all producer skim milk (\$9.43 per cwt) and 1.28% of producer butterfat (\$1.8444 per pound). Class IV use accounted for 4.34% of all producer skim milk (\$7.61 per cwt) and 10.14% of producer butterfat (\$1.8444 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
February 2015		
Whole Milk	78,582,588	35.53%
Fat Free Milk	24,319,810	11.00%
Lowfat Milk (incl. 1%)	30,844,732	13.95%
Reduced Fat Milk (incl. 2%)	64,905,890	29.35%
Cultured Fluid Milk (incl. Buttermilk)	1,157,156	0.52%
Flavored Drinks and Milk	21,357,563	9.66%
Total Disposition in Marketing Area	221,167,739	100.0%
Total Disposition by Pool Plants	194,487,544	87.94%
Total Disposition by Nonpool Plants	26,680,195	12.06%
Total Disposition in Marketing Area	221,167,739	100.0%

Receipts of producer milk during March 2015 totaled 242.5 million pounds, 4.3 million pounds less than March 2014. Florida producers supplied 203.6 million pounds of milk in February or 90.32% of the producer milk pooled in Florida. In February 2014, Florida producers supplied 85.00% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for March 2015. In-area Class I route disposition totaled 221.2 million pounds in February, 685 thousand pounds less than February 2014.

Dairy Forecast for 2015

(continued from page 1) declines in NDM prices, the NDM price forecast for 2015 has been lowered to \$1.090-\$1.130 per pound. Butter and cheese price forecasts have been raised to \$1.705-\$1.785 and \$1.625-\$1.675 per pound, respectively, based on recent price movements, the lower milk production forecast, and expected strong demand. Although small quarterly changes have been made to the dry whey price forecasts, the rounded annual forecast remains unchanged at 49.0-52.0 cents per pound.

Based on the higher cheese price forecast, the 2015 Class III milk price forecast has been increased to \$16.20-\$16.70 per hundredweight (cwt). The Class IV milk price forecast has been lowered to \$14.45-\$15.05 per cwt, as the lower forecast for the NDM price more than offsets the higher forecast for the butter price. With offsetting effects of the changes to Class III and Class IV milk price forecasts, the 2015 all-milk price forecast is \$17.10-\$17.60 per cwt, unchanged from last month's forecast at the midpoint of the range.

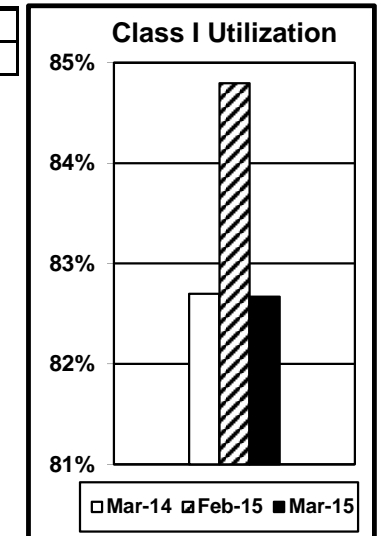
Dairy farmers participating in the Margin Protection Program for Dairy who chose coverage at the maximum margin level will receive small Government payments based on milk and feed prices for January and February. The average milk margin calculated for the program (the all-milk price minus a feed value calculation) for the January-February period was \$7.99554 per cwt. Dairy farmers who chose coverage of \$8.00 per cwt will receive a payment of \$0.00446 per cwt for the selected volume of coverage.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Feb 2014	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$ 17.02	\$2.0109	\$23.46	\$ 21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$ 17.12	\$2.0402	\$23.66	\$ 21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$ 16.50	\$2.1207	\$23.34	\$ 21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$ 15.23	\$2.2721	\$22.65	\$ 22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$ 15.11	\$2.4413	\$23.13	\$ 19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$ 15.09	\$2.6349	\$23.78	\$ 19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$ 7.69	\$1.8296	\$13.82	\$ 15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31	\$1.8514	\$14.50	\$9.43	\$1.8444	\$15.56	\$ 7.61	\$1.8444	\$13.80	\$ 13.93	\$1.8532	\$19.93
Apr	\$14.77	\$1.8982	\$20.90	\$8.63											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Feb 2014	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	173	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%
Mar	242,484	200**	200,458	82.67%	27,920	11.51%	3,076	1.27%	11,030	4.55%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods April through June 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
APR 2015	05/11/15	05/12/15	05/13/15	04/20/15	04/20/15	05/04/15	05/05/15	05/13/15	05/14/15
MAY 2015	06/11/15	06/12/15	06/15/15	05/19/15	05/20/15	06/04/15	06/05/15	06/15/15	06/16/15
JUN 2015	07/11/15	07/13/15	07/14/15	06/19/15	06/22/15	07/06/15	07/06/15	07/14/15	07/15/15

**The base rate for making partial payments in Hillsborough Co., FL for April will be \$17.94 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$16.94 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 540 April 9, 2015

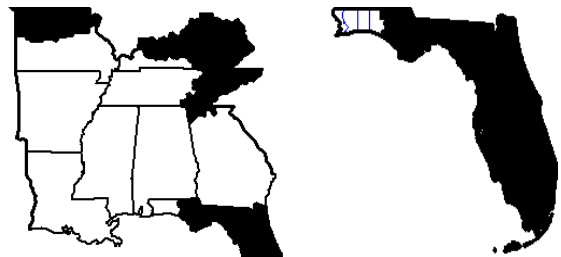
The milk production forecast for 2015 is lowered from last month as growth in output per cow is constrained by dry conditions in the West. Fat basis imports are raised on demand for butterfat, but skim-solids imports are unchanged. Exports are hampered by relatively weak international prices and the strong dollar; thus forecasts for both fat and skim-solids are reduced from last month.

Product price forecasts for butter and cheese are raised on domestic demand strength. However, relatively weak exports of nonfat dry milk (NDM) are expected to pressure prices lower. The whey price forecast is unchanged. The Class III price is raised on the strength of cheese prices, but the Class IV price is reduced as a lower NDM price more than offsets a higher butter price. The all milk price is forecast at \$17.10 to \$17.60 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



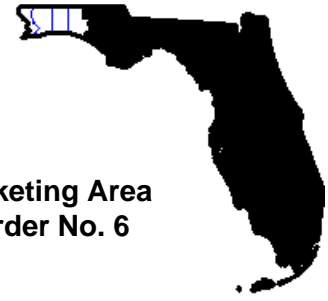
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FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



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May 2015

Volume 16—No. 5

Dairy Forecasts for 2015

Excerpts from Livestock, Dairy, & Poultry Outlook, May 18, 2015, Economic Research Service, USDA:

Although milk cow numbers declined in March, the dairy herd is forecast to grow in the second half of 2015 due to expectations of relatively low feed prices and rising milk prices. However, milk cow numbers for 2015 are expected to be lower than forecast last month, averaging 9.305 million head. With lower-than-expected yield per cow for the first quarter and the current drought situation in some Western areas, the 2015 milk per cow forecast has been lowered to 22,410 pounds. Milk production for 2015 is forecast at 208.6 billion pounds for 2015, 1.4 billion pounds less than forecast last month but 1.3 percent above 2014.

Based on March data, changes have been made to 2015 dairy trade forecasts, especially to exports on a skim-solids basis. Commercial export forecasts for 2015 have been increased from last month's forecasts, to 10.8 billion on a milk-fat basis (0.1 billion pounds more) and 37.8 billion pounds on a skim-solids basis (1.3 billion pounds more). With Russia's ban on imports of dairy products from certain countries scheduled to end in August, exports in the second half of the year are expected to exceed those of the first half. Forecast imports for 2015 have been raised from last month to 4.8 billion pounds on a milk-fat basis (0.4 billion more) and 5.7 billion pounds on a skim-solids basis (0.2 billion pounds more).

With lower milk production and higher export forecasts, 2015 forecasts for commercial use and ending stocks have been reduced. Domestic commercial disappearance forecasts have been reduced to 201.5 billion pounds on a milk-fat basis (1.0 billion pounds less) and 176.2 billion pounds on a skim-solids basis (2.0 billion pounds less). Forecast ending stocks for 2015 are 11.3 billion pounds on a milk-fat basis (0.1 billion pounds less) and 12.5 billion pounds on a skim-solids basis (0.4 billion pounds less).

Forecasts for 2015 dairy product prices were adjusted from last month's (continued on page 4)

Uniform Price Up Slightly

The uniform price in Hillsborough County, Florida, was \$19.98 per hundredweight for milk at 3.5 percent butterfat for the month of April. This is an increase of \$0.05 compared with the previous month and a decrease of \$8.47 from April 2014.

Class I utilization was 83.27 percent in April 2015. This is an increase of 0.60 percent compared to last month and a decrease of 1.02 percent when compared with April of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in March 2015 was 18.05 billion pounds, up 1.2 percent from March 2014 and 0.7 percent higher when compared with February 2015 on a daily average basis. Total cheese output (excluding cottage cheese) was 987 million pounds, 1.8 percent above March 2014 and 0.5 percent above February 2015 on a daily average basis. Butter production was 162 million pounds, 3.0 percent below March 2014 and 6.5 percent below February 2015 on a daily average basis.

Nonfat dry milk powder production was 182.4 million pounds in March 2015, 8.7 percent higher than March of last year and 9.2 percent higher than February 2015 on a daily average basis. Total dry whey production was 82.8 million pounds in March 2015, 15.8 percent more than March 2014 and 4.0 percent less than February 2015 on a daily average basis. Whey protein concentrates production was 42.6 million pounds in March 2015, 5.3 percent less than March 2014 and 0.8 percent lower than the previous month on a daily average basis.

The milk-feed price ratio was 2.00 in March 2015, down 0.02 from February 2015.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - APRIL 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.64%	3,924,789	\$1.8442	\$ 7,238,095.87
Class I Differential at Location				219,693.20
Class II Butterfat	39.40%	3,245,947	\$1.9010	6,170,545.26
Class III Butterfat	0.73%	60,384	\$1.8940	114,367.29
Class IV Butterfat	12.23%	1,007,538	\$1.8940	1,908,276.98
Total Butterfat	100.00%	8,238,658		\$ 15,650,978.60

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.8997**

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	84.57%	191,559,956	\$9.37 /cwt.	\$ 17,949,167.89
Class I Butterfat	47.64%	3,924,789	\$1.8442 /lb.	7,238,095.87
Class I Differential at Location		195,484,745		10,923,462.80
Total Class I Milk	83.27%	195,484,745		\$ 36,110,726.56
Class II Skim Milk	9.35%	21,171,124	\$8.63 /cwt.	\$ 1,827,068.00
Class II Butterfat	39.40%	3,245,947	\$1.9010 /lb.	6,170,545.26
Total Class II Milk	10.40%	24,417,071		\$ 7,997,613.26
Class III Skim Milk	2.29%	5,190,050	\$9.51 /cwt.	\$ 493,573.76
Class III Butterfat	0.73%	60,384	\$1.8940 /lb.	114,367.29
Total Class III Milk	2.24%	5,250,434		\$ 607,941.05
Class IV Skim Milk	3.79%	8,590,648	\$7.13 /cwt.	\$ 612,513.21
Class IV Butterfat	12.23%	1,007,538	\$1.8940 /lb.	1,908,276.98
Total Class IV Milk	4.09%	9,598,186		\$ 2,520,790.19
Producer Milk	100.00%	234,750,436		\$ 47,237,071.06

Adjustments

Overage and Other Source	\$9,269.24
Inventory Adjustments	\$14,792.09
Producer butterfat at uniform butterfat price	(\$15,650,978.60)
Location Adjustments to Producers	(\$317,543.73)
1/2 Unobligated Balance in P.S.F.	\$96,734.22

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 13.85771	\$31,389,344.28
	\$ 0.04771	\$108,067.73

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$13.81

Uniform Price per cwt. (Hillsborough County, Florida)

\$19.98*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	APR 2015	MAY 2015	MAR 2015	APR 2015	APR 2015
Appalachian (Charlotte)	\$ 18.90	\$ 19.23	\$ 17.63	\$ 17.64	65.23%
Arizona (Phoenix)	\$ 17.85	\$ 18.18	\$ 15.33	\$ 15.25	25.91%
Central (Kansas City)	\$ 17.50	\$ 17.83	\$ 15.49	\$ 15.62	36.15%
Florida (Tampa)	\$ 20.90	\$ 21.23	\$ 19.93	\$ 19.98	83.27%
Mideast (Cleveland)	\$ 17.50	\$ 17.83	\$ 15.53	\$ 15.70	34.30%
Northeast (Boston)	\$ 18.75	\$ 19.08	\$ 16.40	\$ 16.51	32.80%
Pacific Northwest (Seattle)	\$ 17.40	\$ 17.73	\$ 15.00	\$ 14.86	34.68%
Southeast (Atlanta)	\$ 19.30	\$ 19.63	\$ 18.30	\$ 18.33	70.73%
Southwest (Dallas)	\$ 18.50	\$ 18.83	\$ 16.32	\$ 16.47	53.96%
Upper Midwest (Chicago)	\$ 17.30	\$ 17.63	\$ 15.63	\$ 15.84	12.80%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	April 2015	April 2014
Producer Milk		
Class I	195,484,745	198,984,102
Class II	24,417,071	23,248,650
Class III	5,250,434	1,256,472
Class IV	9,598,186	12,584,339
	<hr/>	<hr/>
Total Producer Milk	234,750,436	236,073,563
Average Butterfat Test	3.51%	3.53%
Percent of Producer Milk in Class I	83.27%	84.29%
Daily Average Receipts	7,825,015	7,869,119
Other Source Milk		
Class I	5,374,364	5,997,838
Class II	6,905,581	5,656,418
Class III	0	0
Class IV	768,835	240,094
	<hr/>	<hr/>
Total Other Source Milk	13,048,780	11,894,350
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	4,894	0
	<hr/>	<hr/>
Total Overage	4,894	0
Opening Inventory		
Class I	9,256,015	8,132,198
Class II	782,918	81,477
Class III	0	5,677
Class IV	7,218,525	7,494,863
	<hr/>	<hr/>
Total Opening Inventory	17,257,458	15,714,215
	<hr/>	<hr/>
Total Receipts	265,061,568	263,682,128
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,392,901	9,946,904
Route Disposition Class I	200,299,297	202,541,172
Shrinkage	314,796	495,831
Transfers & Diversions to Nonpool	108,130	130,231
	<hr/>	<hr/>
Total Class I Utilization	210,115,124	213,114,138
Average Butterfat Test	2.00%	1.95%
Daily Average Utilization	7,003,837	7,103,805
Class II Utilization		
Nonfluid Used To Produce	6,714,415	5,637,446
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	7,679,872	9,856,479
	<hr/>	<hr/>
Total Class II Utilization	32,105,570	28,986,545
Average Butterfat Test	11.09%	10.97%
Class III Utilization		
Shrinkage	221	0
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	5,250,213	1,262,149
	<hr/>	<hr/>
Total Class III Utilization	5,250,434	1,262,149
Average Butterfat Test	1.15%	12.37%
Class IV Utilization		
Inventory	8,576,786	10,867,436
Nonfluid Used To Fortify	165,134	223,546
Shrinkage	3,376,285	4,001,535
Transfers & Diversions to Nonpool Used To Produce/Other Uses	4,277,113	3,955,504
	<hr/>	<hr/>
Total Class IV Utilization	17,590,440	20,319,296
Average Butterfat Test	8.29%	7.55%
	<hr/>	<hr/>
Total Utilization	265,061,568	263,682,128

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in April 2015 is \$19.98 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$13.81 per hundredweight plus 3.5 times the uniform butterfat price of \$1.8997 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In April, Class I use accounted for 84.57% of all producer skim milk (priced to handlers at \$9.37 per hundredweight, plus the Class I differential) and 47.64% of producer butterfat (priced to handlers at \$1.8442 per pound plus Class I differential). Class II use accounted for 9.35% of all producer skim milk (\$8.63 per hundredweight) and 39.40% of producer butterfat (\$1.9010 per pound). Class III use accounted for 2.29% of all producer skim milk (\$9.51 per cwt) and 0.73% of producer butterfat (\$1.8940 per pound). Class IV use accounted for 3.79% of all producer skim milk (\$7.13 per cwt) and 12.23% of producer butterfat (\$1.8940 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
March 2015		
Whole Milk	83,614,662	35.83%
Fat Free Milk	26,044,093	11.16%
Lowfat Milk (incl. 1%)	33,342,578	14.29%
Reduced Fat Milk (incl. 2%)	68,233,339	29.24%
Cultured Fluid Milk (incl. Buttermilk)	1,311,756	0.56%
Flavored Drinks and Milk	20,808,356	8.92%
Total Disposition in Marketing Area	233,354,784	100.0%
Total Disposition by Pool Plants	205,511,641	88.07%
Total Disposition by Nonpool Plants	27,843,143	11.93%
Total Disposition in Marketing Area	233,354,784	100.0%

Receipts of producer milk during April 2015 totaled 234.8 million pounds, 1.3 million pounds less than April 2014. Florida producers supplied 222.0 million pounds of milk in March or 91.53% of the producer milk pooled in Florida. In March 2014, Florida producers supplied 89.11% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for April 2015. In-area Class I route disposition totaled 233.4 million pounds in March, 5.0 million pounds less than March 2014.

Dairy Forecast for 2015

(continued from page 1) forecasts to reflect recent price and allocation changes, as well as expected changes in demand. Price forecasts for cheese, NDM, and whey have been lowered respectively to \$1.615-1.665, \$1.025-\$1.065, and 47.5-50.5 cents per pound. The butter price forecast has been raised to \$1.810-\$1.890 per pound. With lower cheese and whey prices, the Class III forecast has been lowered to \$16.05-\$16.55 per cwt. With the lower NDM price more than offsetting the higher butter price, the Class IV forecast has been lowered to \$14.35-\$14.95 per cwt. The all-milk price for 2015 is forecast at \$17.10-\$17.60 per cwt.

Dairy Forecast for 2016

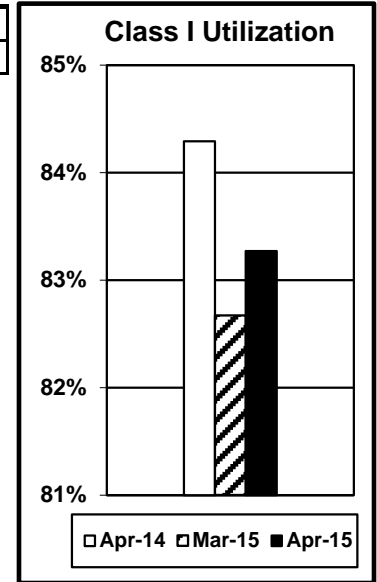
Prices for cheese, NDM, and whey in 2016 are expected to be above 2015 prices due to strengthening domestic and foreign demand. Since the NDM market is the most sensitive to exports, NDM prices are expected to increase more than the other dairy product prices. With higher prices providing an incentive for increased NDM production, butter prices are expected to fall as more milk fat is expected to be available for butter production. Prices for 2016 are forecast at \$1.610-\$1.710 for cheese, \$1.215-\$1.285 for NDM, 51.5-54.5 cents for dry whey, and \$1.725-\$1.855 for butter. The Class III price for 2016 is forecast at \$16.20-\$17.20 per cwt, and the Class IV price is forecast at \$15.60-\$16.70 per cwt. The all-milk price for 2016 is forecast at \$17.45-\$18.45 per cwt.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Feb 2014	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$ 17.02	\$2.0109	\$23.46	\$ 21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$ 17.12	\$2.0402	\$23.66	\$ 21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$ 16.50	\$2.1207	\$23.34	\$ 21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$ 15.23	\$2.2721	\$22.65	\$ 22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$ 15.11	\$2.4413	\$23.13	\$ 19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$ 15.09	\$2.6349	\$23.78	\$ 19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$ 7.69	\$1.8296	\$13.82	\$ 15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31	\$1.8514	\$14.50	\$9.43	\$1.8444	\$15.56	\$ 7.61	\$1.8444	\$13.80	\$ 13.93	\$1.8532	\$19.93
Apr	\$14.77	\$1.8982	\$20.90	\$8.63	\$1.9010	\$14.98	\$9.51	\$1.8940	\$15.81	\$ 7.13	\$1.8940	\$13.51	\$ 13.81	\$1.8997	\$19.98
May	\$14.92	\$1.9512	\$21.23	\$7.85											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Feb 2014	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	173	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%
Mar	242,484	148	200,458	82.67%	27,920	11.51%	3,076	1.27%	11,030	4.55%
Apr	234,750	150**	195,485	83.27%	24,417	10.40%	5,250	2.24%	9,598	4.09%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods May through July 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
MAY 2015	06/11/15	06/12/15	06/15/15	05/19/15	05/20/15	06/04/15	06/05/15	06/15/15	06/16/15
JUN 2015	07/11/15	07/13/15	07/14/15	06/19/15	06/22/15	07/06/15	07/06/15	07/14/15	07/15/15
JUL 2015	08/11/15	08/12/15	08/13/15	07/20/15	07/20/15	08/04/15	08/05/15	08/13/15	08/14/15

**The base rate for making partial payments in Hillsborough Co., FL for May will be \$17.98 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$16.98 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 541 May 12, 2015

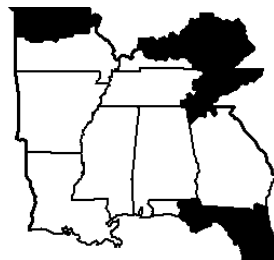
Milk production for 2016 is forecast higher as improved forage availability and moderate feed costs are expected to support gains in milk per cow. Cow numbers are forecast slightly higher. Commercial exports on both a fat and skim-solids basis are forecast higher with a resumption of normal trade patterns. Imports are forecast lower as domestic production increases and demand from competing importers is higher. With stronger domestic demand and export, cheese, nonfat dry milk (NDM) and whey prices are forecast higher, but butter prices are forecast lower as strong NDM demand is expected to support relatively high levels of butter production. Both Class III and Class IV prices are forecast higher. The all milk price is forecast at \$17.45 to \$18.45 per cwt for 2016.

Forecast milk production in 2015 is forecast lower than last month as drought in the West impacts milk per cow and growth in the cow herd is expected to be slower. Fat and skim-solids imports are raised on strong cheese demand. Fat basis exports are raised on better-than-expected March exports. Skim-solids exports are higher based on higher NDM and lactose shipments. Cheese, NDM, and whey prices are forecast lower on weaker demand, but the butter price forecast is raised on strong demand. The Class III price is lowered on weaker cheese and whey prices. The Class IV price is lower as the stronger butter price is more than offset by the reduced prices for NDM. The milk price is forecast to average \$17.10 to \$17.60 per cwt.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



www.fmmatlanta.com

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FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



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June 2015

Volume 16—No. 6

Dairy Forecasts for 2015

Excerpts from Livestock, Dairy, & Poultry Outlook, June 16, 2015, Economic Research Service, USDA:

Given robust skim-solids-basis exports in April and higher expectations for export demand, the 2015 forecast for commercial exports on a skim-solids basis has been raised to 38.7 billion pounds, 0.9 billion pounds higher than forecast last month. This is still less than the record of 39.2 billion pounds for skim-solids-basis exports in 2014. Exports on a milk-fat basis are raised to 10.9 billion pounds, 0.1 billion pounds more than forecast last month but 1.6 billion pounds less than 2014. The Russian trade ban has caused the European Union (EU) to find other dairy export outlets, some in competition with the United States. With the ban scheduled to end in August, 1 U.S. exports in the second half of the year are expected to exceed those of the first half.

Based on April data, the 2015 forecast for milk production has been raised by 0.1 billion pounds from last month's projection, as the forecast for yield per cow has been increased by 10 pounds for the year. The 2015 forecast for imports on a milkfat basis has been raised from last month's forecast by 0.2 billion pounds but is unchanged on a skim-solids basis. The forecast for domestic commercial disappearance has been raised by 0.3 billion pounds on a milk-fat basis, reflecting greater expected cheese demand. On a skim-solids basis, domestic commercial disappearance has been lowered by 0.5 billion, as exports are expected to make up a greater proportion of total demand. Forecast ending stocks for 2015 are unchanged on a milk-fat basis but lowered by 0.3 billion pounds on a skim-solids basis, as larger exports are expected to result in lower NDM stocks.

Based on recent price data and strong expected cheese demand, the 2015 forecast for the cheese price has been raised to \$1.635-\$1.675 per pound. With recent price changes and abundant supplies, price forecasts for butter, NDM, and dry whey have been lowered, respectively, to \$1.800-\$1.870, \$1.005-\$1.045, and 46.5-48.5 cents per pound. With the higher cheese price more than (continued on page 4)

Uniform Price Up

The uniform price in Hillsborough County, Florida, was \$20.36 per hundredweight for milk at 3.5 percent butterfat for the month of May. This is an increase of \$0.38 compared with the previous month and a decrease of \$8.89 from May 2014.

Class I utilization was 83.01 percent in May 2015. This is a decrease of 0.26 percent compared to last month and a decrease of 3.84 percent when compared with May of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in April 2015 was 17.78 billion pounds, up 1.7 percent from April 2014 and 1.6 percent higher when compared with March 2015 on a daily average basis. Total cheese output (excluding cottage cheese) was 979 million pounds, 1.9 percent above April 2014 and 1.6 percent higher than March 2015 on a daily average basis. Butter production was 165 million pounds, 1.7 percent below April 2014 but 3.7 percent above March 2015 on a daily average basis.

Nonfat dry milk powder production was 181.0 million pounds in April 2015, 13.1 percent higher than April of last year and 4.1 percent higher than March 2015 on a daily average basis. Total dry whey production was 77.4 million pounds in April 2015, 8.1 percent more than April 2014 and 7.5 percent less than March 2015 on a daily average basis. Whey protein concentrates production was 42.0 million pounds in April 2015, 8.7 percent less than April 2014 but 3.2 percent higher than the previous month on a daily average basis.

The preliminary milk-feed price ratio (the pounds of 16 percent mixed dairy feed equal in value to 1 pound of whole milk) was 1.95 in April 2015, down 0.05 from the previous month and down from the 2.42 ratio observed in April 2014.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - MAY 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.70%	3,749,827	\$1.8972	\$ 7,114,171.77
Class I Differential at Location				210,293.53
Class II Butterfat	42.22%	3,319,268	\$2.0669	6,860,595.02
Class III Butterfat	0.74%	57,942	\$2.0599	119,354.72
Class IV Butterfat	9.34%	734,518	\$2.0599	1,513,033.62
Total Butterfat	100.00%	7,861,555		\$ 15,817,448.66

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.0120**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	84.30%	181,581,294	\$9.52 /cwt.	\$ 17,286,539.19
Class I Butterfat	47.70%	3,749,827	\$1.8972 /lb.	7,114,171.77
Class I Differential at Location		185,331,121		10,369,963.85
Total Class I Milk	83.01%	185,331,121		\$ 34,770,674.81
Class II Skim Milk	10.19%	21,957,203	\$7.85 /cwt.	\$ 1,723,640.45
Class II Butterfat	42.22%	3,319,268	\$2.0669 /lb.	6,860,595.02
Total Class II Milk	11.32%	25,276,471		\$ 8,584,235.47
Class III Skim Milk	0.73%	1,565,387	\$9.31 /cwt.	\$ 145,737.53
Class III Butterfat	0.74%	57,942	\$2.0599 /lb.	119,354.72
Total Class III Milk	0.73%	1,623,329		\$ 265,092.25
Class IV Skim Milk	4.78%	10,304,202	\$6.94 /cwt.	\$ 715,111.62
Class IV Butterfat	9.34%	734,518	\$2.0599 /lb.	1,513,033.62
Total Class IV Milk	4.94%	11,038,720		\$ 2,228,145.24
Producer Milk	100.00%	223,269,641		\$ 45,848,147.77

Adjustments

Overage and Other Source	\$2,092.76
Inventory Adjustments	\$19,573.66
Producer butterfat at uniform butterfat price	(\$15,817,448.66)
Location Adjustments to Producers	(\$340,806.46)
1/2 Unobligated Balance in P.S.F.	\$106,165.46

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 13.84244	\$29,817,724.53
	\$ 0.04244	\$91,408.66

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$13.80

Uniform Price per cwt. (Hillsborough County, Florida)

\$20.36*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	MAY 2015	JUN 2015	APR 2015	MAY 2015	MAY 2015
Appalachian (Charlotte)	\$ 19.23	\$ 19.54	\$ 17.64	\$ 17.83	60.92%
Arizona (Phoenix)	\$ 18.18	\$ 18.49	\$ 15.25	\$ 15.67	24.76%
Central (Kansas City)	\$ 17.83	\$ 18.14	\$ 15.62	\$ 15.98	34.46%
Florida (Tampa)	\$ 21.23	\$ 21.54	\$ 19.98	\$ 20.36	83.01%
Mideast (Cleveland)	\$ 17.83	\$ 18.14	\$ 15.70	\$ 15.98	33.70%
Northeast (Boston)	\$ 19.08	\$ 19.39	\$ 16.51	\$ 16.82	32.50%
Pacific Northwest (Seattle)	\$ 17.73	\$ 18.04	\$ 14.86	\$ 15.56	27.18%
Southeast (Atlanta)	\$ 19.63	\$ 19.94	\$ 18.33	\$ 18.59	67.68%
Southwest (Dallas)	\$ 18.83	\$ 19.14	\$ 16.47	\$ 16.74	51.44%
Upper Midwest (Chicago)	\$ 17.63	\$ 17.94	\$ 15.84	\$ 16.20	12.30%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	May 2015	May 2014
Producer Milk		
Class I	185,331,121	194,779,547
Class II	25,276,471	21,177,885
Class III	1,623,329	4,004,473
Class IV	11,038,720	4,303,883
	<hr/>	<hr/>
Total Producer Milk	223,269,641	224,265,788
Average Butterfat Test	3.52%	3.51%
Percent of Producer Milk in Class I	83.01%	86.85%
Daily Average Receipts	7,202,246	7,234,380
Other Source Milk		
Class I	5,465,547	5,954,226
Class II	5,489,697	5,823,118
Class III	0	0
Class IV	369,855	228,564
	<hr/>	<hr/>
Total Other Source Milk	11,325,099	12,005,908
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	30,155	0
	<hr/>	<hr/>
Total Overage	30,155	0
Opening Inventory		
Class I	9,392,901	10,245,487
Class II	113,208	710,124
Class III	0	3,855,015
Class IV	8,463,578	6,003,714
	<hr/>	<hr/>
Total Opening Inventory	17,969,687	20,814,340
	<hr/>	<hr/>
Total Receipts	252,594,582	257,086,036
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	6,860,453	8,906,936
Route Disposition Class I	192,923,887	201,235,810
Shrinkage	333,438	665,472
Transfers & Diversions to Nonpool	71,791	171,042
	<hr/>	<hr/>
Total Class I Utilization	200,189,569	210,979,260
Average Butterfat Test	2.02%	1.98%
Daily Average Utilization	6,457,728	6,805,783
Class II Utilization		
Nonfluid Used To Produce	5,447,620	5,805,727
Shrinkage	0	10,419
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	4,636,571	9,350,446
	<hr/>	<hr/>
Total Class II Utilization	30,879,376	27,711,127
Average Butterfat Test	11.18%	11.63%
Class III Utilization		
Shrinkage	108	3,849,944
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	1,623,221	2,384,553
	<hr/>	<hr/>
Total Class III Utilization	1,623,329	7,859,488
Average Butterfat Test	3.57%	3.31%
Class IV Utilization		
Inventory	10,649,588	5,191,661
Nonfluid Used To Fortify	645,644	197,238
Shrinkage	3,224,163	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	3,618,049	5,147,262
	<hr/>	<hr/>
Total Class IV Utilization	19,902,308	1,536,161
Average Butterfat Test	5.98%	10.13%
	<hr/>	<hr/>
Total Utilization	252,594,582	257,086,036

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in May 2015 is \$20.36 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$13.80 per hundredweight plus 3.5 times the uniform butterfat price of \$2.0120 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In May, Class I use accounted for 84.30% of all producer skim milk (priced to handlers at \$9.52 per hundredweight, plus the Class I differential) and 47.70% of producer butterfat (priced to handlers at \$1.8972 per pound plus Class I differential). Class II use accounted for 10.19% of all producer skim milk (\$7.85 per hundredweight) and 42.22% of producer butterfat (\$2.0669 per pound). Class III use accounted for 0.73% of all producer skim milk (\$9.31 per cwt) and 0.74% of producer butterfat (\$2.0599 per pound). Class IV use accounted for 4.78% of all producer skim milk (\$6.94 per cwt) and 9.34% of producer butterfat (\$2.0599 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
April 2015		
Whole Milk	81,436,459	35.93%
Fat Free Milk	23,497,386	10.37%
Lowfat Milk (incl. 1%)	32,395,668	14.29%
Reduced Fat Milk (incl. 2%)	64,854,934	29.62%
Cultured Fluid Milk (incl. Buttermilk)	1,193,020	0.53%
Flavored Drinks and Milk	23,259,664	10.26%
Total Disposition in Marketing Area	226,637,131	100.0%
Total Disposition by Pool Plants	199,510,843	88.03%
Total Disposition by Nonpool Plants	27,126,288	11.97%
Total Disposition in Marketing Area	226,637,131	100.0%

Receipts of producer milk during May 2015 totaled 223.3 million pounds, 1.0 million pounds less than May 2014. Florida producers supplied 217.8 million pounds of milk in April or 92.79% of the producer milk pooled in Florida. In April 2014, Florida producers supplied 87.66% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for May 2015. In-area Class I route disposition totaled 226.6 million pounds in April, 2.4 million pounds less than April 2014.

Dairy Forecast for 2015

(continued from page 1) offsetting the lower whey price, the Class III milk price forecast has been raised to \$16.15-\$16.55 per hundredweight (cwt). With lower forecasts for butter and nonfat dry milk, the Class IV price forecast has been lowered to \$14.20-\$14.70 per cwt. Changes in class prices are largely offsetting, resulting in an all-milk price forecast that is unchanged at the midpoint from last month's forecast at \$17.15-\$17.55 per cwt.

Dairy Forecast for 2016

The forecast for imports has been increased by 0.1 billion pounds on a milk-fat basis but is unchanged on a skim-solids basis. The forecast for domestic commercial disappearance has been increased by 0.3 billion pounds on a milk-fat basis but decreased by 0.5 billion pounds on a skim-solids basis. On a milk-fat basis, the forecast for commercial exports remains the same as last month at 11.5 billion pounds. Forecasts for ending stocks are unchanged from last month's forecast on a skim-solids basis but are raised by 0.1 billion pounds on a milk-fat basis.

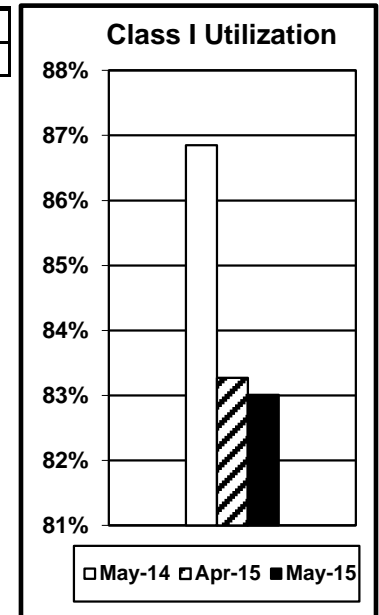
The 2016 forecast for NDM has been lowered to \$1.195-\$1.265 per pound as U.S. exporters maintain relatively low prices to meet competition. The dry whey price forecast has been lowered to 50.5-53.5 cents per pound. The cheese price forecast is unchanged from last month at \$1.610-\$1.710 per pound. The butter price forecast is \$1.720-\$1.850 per pound. With lower prices forecast for NDM and dry whey, Class III and IV prices have been lowered to \$16.15-\$17.15 and \$15.40-\$16.50 per cwt, respectively. The all-milk price forecast is unchanged at \$17.45-\$18.45 per cwt.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Feb 2014	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$ 17.02	\$2.0109	\$23.46	\$ 21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$ 17.12	\$2.0402	\$23.66	\$ 21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$ 16.50	\$2.1207	\$23.34	\$ 21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$ 15.23	\$2.2721	\$22.65	\$ 22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$ 15.11	\$2.4413	\$23.13	\$ 19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$ 15.09	\$2.6349	\$23.78	\$ 19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$ 7.69	\$1.8296	\$13.82	\$ 15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31	\$1.8514	\$14.50	\$9.43	\$1.8444	\$15.56	\$ 7.61	\$1.8444	\$13.80	\$ 13.93	\$1.8532	\$19.93
Apr	\$14.77	\$1.8982	\$20.90	\$8.63	\$1.9010	\$14.98	\$9.51	\$1.8940	\$15.81	\$ 7.13	\$1.8940	\$13.51	\$ 13.81	\$1.8997	\$19.98
May	\$14.92	\$1.9512	\$21.23	\$7.85	\$2.0669	\$14.81	\$9.31	\$2.0599	\$16.19	\$ 6.94	\$2.0599	\$13.91	\$ 13.80	\$2.0120	\$20.36
Jun	\$14.77	\$2.0821	\$21.54	\$7.66											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Feb 2014	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	173	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%
Mar	242,484	148	200,458	82.67%	27,920	11.51%	3,076	1.27%	11,030	4.55%
Apr	234,750	145	195,485	83.27%	24,417	10.40%	5,250	2.24%	9,598	4.09%
May	223,270	150**	185,331	83.01%	25,276	11.32%	1,623	0.73%	11,039	4.94%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods June through August 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
JUN 2015	07/11/15	07/13/15	07/14/15	06/19/15	06/22/15	07/06/15	07/06/15	07/14/15	07/15/15
JUL 2015	08/11/15	08/12/15	08/13/15	07/20/15	07/20/15	08/04/15	08/05/15	08/13/15	08/14/15
AUG 2015	09/11/15	09/14/15	09/15/15	08/19/15	08/20/15	09/04/15	09/08/15	09/15/15	09/16/15

**The base rate for making partial payments in Hillsborough Co., FL for June will be \$18.32 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.31 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 542 June 10, 2015

Milk production forecasts for 2015 and 2016 are raised from last month on gains in output per cow. The fat basis export forecast for 2015 is raised on higher cheese exports. Skim solids exports for both 2015 and 2016 are raised on larger exports of nonfat dry milk (NDM). Fat basis imports are raised for both 2015 and 2016 on expectations of strong demand for imported cheese.

Butter, NDM, and whey prices for 2015 are forecast lower on relatively abundant supplies of those products. The cheese price forecast is raised on strong demand. NDM and whey prices are reduced for 2016. The 2016 butter price range is narrowed. The Class III price forecast is raised for 2015 on stronger cheese prices but reduced for 2016 on lower whey prices. Class IV prices for 2015 and 2016 are lowered on weaker product prices. The all milk price is forecast at \$17.15 to \$17.55 per cwt for 2015 and \$17.45 to \$18.45 per cwt for 2016.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



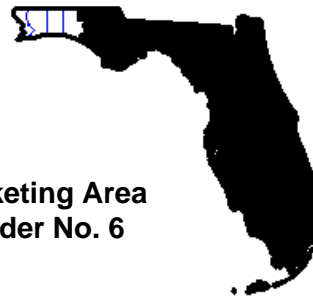
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FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



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July 2015

Volume 16—No. 7

Dairy Forecasts for 2015

Excerpts from Livestock, Dairy, & Poultry Outlook, July 16, 2015, Economic Research Service, USDA:

Given robust skim-solids basis exports in May and higher expectations of export demand, the 2015 forecast for commercial exports on a skim-solids basis has been raised to 39.7 billion pounds, 1.0 billion pounds higher than forecast last month. If realized, this would be higher than the record level of 39.2 billion pounds for skim-solids basis exports in 2014. With relatively weak exports on a milk-fat basis in May, lower expectations for export demand, and increased competition, the 2015 forecast for commercial exports on a milk-fat basis has been lowered to 10.5 billion for 2015, 0.4 billion pounds less than forecast last month.

Based on recent data, milk production for 2015 is forecast higher at 208.8 billion pounds, with cows numbering 9.315 million and milk per cow at 22,425 pounds per head. Higher domestic commercial disappearance is expected, at 202.3 billion pounds, 0.5 billion pounds more than forecast last month. On a skim-solids basis, domestic commercial disappearance is forecast at 175.1 billion pounds, 0.6 billion pounds less. Forecasts for 2015 ending stocks have been raised by 0.3 billion pounds on a milk-fat basis and 0.1 billion pounds on a skim-solids basis.

For 2015, price forecasts for butter and cheese have been raised to \$1.810-\$1.870 and \$1.650-\$1.680 per pound, respectively, based upon recent data and expectations of robust demand for butter and cheese. Prices for NDM and whey have been lowered to \$0.945-\$0.975 per pound and 44.0-46.0 cents per pound, respectively, based upon recent data and competition from foreign exporters. The Class III price forecast has been lowered slightly to \$16.15-\$16.45 per cwt, as the lower expected whey price more than offsets the higher expected cheese price. The Class IV price forecast has been lowered to \$13.70-\$14.10 per cwt, as the lower expected NDM price more than offsets the higher expected butter price. The all-milk price forecast for 2015 is \$17.05-\$17.35, lower than last month's forecast of \$17.15-\$17.55.

(continued on page 4)

Uniform Price Up

The uniform price in Hillsborough County, Florida, was \$20.62 per hundredweight for milk at 3.5 percent butterfat for the month of June. This is an increase of \$0.26 compared with the previous month and a decrease of \$6.91 from June 2014.

Class I utilization was 83.96 percent in June 2015. This is an increase of 0.95 percent compared to last month and an increase of 3.37 percent when compared with June of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in May 2015 was 18.35 billion pounds, up 1.4 percent from May 2014 and 0.2 percent lower when compared with April 2015 on a daily average basis. Total cheese output (excluding cottage cheese) was 989 million pounds, 1.8 percent above May 2014 and 1.4 percent below April 2015 on a daily average basis. Butter production was 169 million pounds, 1.9 percent above May 2014 and 0.1 percent lower than April 2015 on a daily average basis.

Nonfat dry milk powder production was 178.2 million pounds in May 2015, 9.9 percent higher than May of last year and 5.2 percent lower than April 2015 on a daily average basis. Total dry whey production was 80.0 million pounds in May 2015, 3.0 percent less than May 2014 and 1.2 percent more than April 2015 on a daily average basis. Whey protein concentrates production was 44.1 million pounds in May 2015, 5.0 percent less than May 2014 but 1.9 percent higher than the April 2015 on a daily average basis.

The preliminary milk-feed price ratio (the pounds of 16 percent mixed dairy feed equal in value to 1 pound of whole milk) was 1.96 in May 2015, down 0.01 from the prior month and down from the 2.24 ratio of May 2014.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JUNE 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	51.23%	3,843,897	\$2.0281	\$ 7,795,807.51
Class I Differential at Location				215,454.13
Class II Butterfat	44.04%	3,304,601	\$2.1081	6,966,429.38
Class III Butterfat	1.09%	81,859	\$2.1011	171,993.95
Class IV Butterfat	3.64%	272,879	\$2.1011	573,346.07
Total Butterfat	100.00%	7,503,236		\$ 15,723,031.04

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.0955**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	85.16%	173,248,368	\$9.37 /cwt.	\$ 16,233,372.09
Class I Butterfat	51.23%	3,843,897	\$2.0281 /lb.	7,795,807.51
Class I Differential at Location		177,092,265		9,900,280.37
Total Class I Milk	83.96%	177,092,265		\$ 33,929,459.97
Class II Skim Milk	11.13%	22,651,294	\$7.66 /cwt.	\$ 1,735,089.13
Class II Butterfat	44.04%	3,304,601	\$2.1081 /lb.	6,966,429.38
Total Class II Milk	12.30%	25,955,895		\$ 8,701,518.51
Class III Skim Milk	1.75%	3,567,113	\$9.71 /cwt.	\$ 346,366.68
Class III Butterfat	1.09%	81,859	\$2.1011 /lb.	171,993.95
Total Class III Milk	1.73%	3,648,972		\$ 518,360.63
Class IV Skim Milk	1.96%	3,977,505	\$6.78 /cwt.	\$ 269,674.84
Class IV Butterfat	3.64%	272,879	\$2.1011 /lb.	573,346.07
Total Class IV Milk	2.01%	4,250,384		\$ 843,020.91
Producer Milk	100.00%	210,947,516		\$ 43,992,360.02

Adjustments

Overage and Other Source	\$33.76
Inventory Adjustments	\$12,192.89
Producer butterfat at uniform butterfat price	(\$15,723,031.04)
Location Adjustments to Producers	(\$272,833.01)
1/2 Unobligated Balance in P.S.F.	\$98,787.06

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 13,81583	\$28,107,509.68
	\$ 0.04583	\$93,232.33

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$13.77

Uniform Price per cwt. (Hillsborough County, Florida)

\$20.62*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JUN 2015	JUL 2015	MAY 2015	JUN 2015	JUN 2015
Appalachian (Charlotte)	\$ 19.54	\$ 19.93	\$ 17.83	\$ 18.24	66.33%
Arizona (Phoenix)	\$ 18.49	\$ 18.88	\$ 15.67	\$ 15.95	26.44%
Central (Kansas City)	\$ 18.14	\$ 18.53	\$ 15.98	\$ 16.30	34.77%
Florida (Tampa)	\$ 21.54	\$ 21.93	\$ 20.36	\$ 20.62	83.96%
Mideast (Cleveland)	\$ 18.14	\$ 18.53	\$ 15.98	\$ 16.26	33.80%
Northeast (Boston)	\$ 19.39	\$ 19.78	\$ 16.82	\$ 17.09	34.10%
Pacific Northwest (Seattle)	\$ 18.04	\$ 18.43	\$ 15.56	\$ 15.38	34.59%
Southeast (Atlanta)	\$ 19.94	\$ 20.33	\$ 18.59	\$ 18.94	71.42%
Southwest (Dallas)	\$ 19.14	\$ 19.53	\$ 16.74	\$ 17.21	57.05%
Upper Midwest (Chicago)	\$ 17.94	\$ 18.33	\$ 16.20	\$ 16.62	13.10%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	June 2015	June 2014
Producer Milk		
Class I	177,092,265	171,912,632
Class II	25,955,895	21,901,131
Class III	3,648,972	13,287,439
Class IV	4,250,384	6,210,039
	<hr/>	<hr/>
Total Producer Milk	210,947,516	213,311,241
Average Butterfat Test	3.56%	3.52%
Percent of Producer Milk in Class I	83.96%	80.59%
Daily Average Receipts	7,031,584	7,110,375
Other Source Milk		
Class I	5,336,843	5,606,215
Class II	6,135,793	5,808,878
Class III	0	0
Class IV	597,943	232,407
	<hr/>	<hr/>
Total Other Source Milk	12,070,579	11,647,500
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	498	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	7,353,584	8,906,936
Class II	1,236,799	121,356
Class III	0	640,765
Class IV	9,406,444	4,429,540
	<hr/>	<hr/>
Total Opening Inventory	17,996,827	14,099,597
	<hr/>	<hr/>
Total Receipts	241,015,420	239,057,338
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	7,920,288	7,157,883
Route Disposition Class I	180,612,348	178,592,760
Shrinkage	1,189,874	543,601
Transfers & Diversions to Nonpool	60,182	131,539
	<hr/>	<hr/>
Total Class I Utilization	189,782,692	186,425,783
Average Butterfat Test	2.16%	2.12%
Daily Average Utilization	6,326,090	6,214,193
Class II Utilization		
Nonfluid Used To Produce	10,665,423	5,791,488
Shrinkage	0	9,935
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	9,130,379	9,365,919
	<hr/>	<hr/>
Total Class II Utilization	33,328,487	27,831,365
Average Butterfat Test	10.44%	11.49%
Class III Utilization		
Shrinkage	0	3,285,936
Transfers & Diversions to Nonpool/Used to Produce	3,648,972	9,315,264
Use to Produce/Other Uses	0	1,327,004
	<hr/>	<hr/>
Total Class III Utilization	3,648,972	13,928,204
Average Butterfat Test	2.24%	2.08%
Class IV Utilization		
Inventory	7,313,810	5,368,796
Nonfluid Used To Fortify	84,870	205,479
Shrinkage	2,985,316	0
Transfers & Diversions to Nonpool	1,361,090	5,297,711
Used To Produce/Other Uses	2,510,183	0
	<hr/>	<hr/>
Total Class IV Utilization	14,255,269	10,871,986
Average Butterfat Test	5.51%	6.14%
	<hr/>	<hr/>
Total Utilization	241,015,420	239,057,338

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in June 2015 is \$20.62 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$13.77 per hundredweight plus 3.5 times the uniform butterfat price of \$2.0955 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In June, Class I use accounted for 85.16% of all producer skim milk (priced to handlers at \$9.37 per hundredweight, plus the Class I differential) and 51.23% of producer butterfat (priced to handlers at \$2.0281 per pound plus Class I differential). Class II use accounted for 11.13% of all producer skim milk (\$7.66 per hundredweight) and 44.04% of producer butterfat (\$2.1081 per pound). Class III use accounted for 1.75% of all producer skim milk (\$9.71 per cwt) and 1.09% of producer butterfat (\$2.1011 per pound). Class IV use accounted for 1.96% of all producer skim milk (\$6.78 per cwt) and 3.64% of producer butterfat (\$2.1011 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
May 2015		
Whole Milk	80,167,897	36.82%
Fat Free Milk	21,911,156	10.06%
Lowfat Milk (incl. 1%)	30,837,313	14.16%
Reduced Fat Milk (incl. 2%)	62,584,518	28.74%
Cultured Fluid Milk (incl. Buttermilk)	966,643	0.44%
Flavored Drinks and Milk	21,259,585	9.76%
Total Disposition in Marketing Area	217,727,112	100.0%
Total Disposition by Pool Plants	192,191,556	88.27%
Total Disposition by Nonpool Plants	25,535,556	11.73%
Total Disposition in Marketing Area	217,727,112	100.0%

Receipts of producer milk during June 2015 totaled 210.9 million pounds, 2.4 million pounds less than June 2014. Florida producers supplied 210.3 million pounds of milk in May or 94.21% of the producer milk pooled in Florida. In May 2014, Florida producers supplied 89.14% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for June 2015. In-area Class I route disposition totaled 217.7 million pounds in May 2015, 9.5 million pounds less than May 2014.

Dairy Forecast for 2016

(continued from page 1) The milk production forecast for 2016 has been lowered to 213.6 billion pounds, 0.3 billion pounds less than forecast last month. Despite higher feed costs, margins are still expected to encourage gradual expansion of the dairy herd, although at a slower rate than forecast last month. Milk cows are projected at 9.330 million head, 5 thousand cows less than forecast last month. Milk per cow is forecast at 22,890 pounds per head, 20 pounds less than forecast last month.

Stronger U.S. demand for butter is expected to boost domestic commercial disappearance on a milk-fat basis to 206.1 billion pounds, 0.9 billion pounds more than forecast last month. Commercial use on a skim-solids basis has been lowered to 178.1 billion pounds, 0.2 billion pounds less than forecast last month. Forecasts for ending stocks have been raised by 0.1 billion pounds on a milk-fat basis but are unchanged on a skim-solids basis.

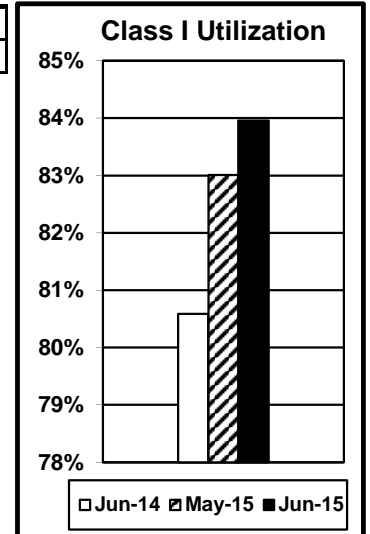
The 2016 forecast for NDM has been lowered to \$1.065-\$1.135 as U.S. exporters maintain relatively low prices to meet competition. The whey price forecast has been lowered to 46.0-49.0 cents per pound. The cheese price forecast is unchanged at \$1.610-\$1.710 per pound. With greater expected domestic butter demand, the butter price has been raised to \$1.750-\$1.880 per pound. With the lower expected whey price, the Class III price has been lowered to \$15.90-\$16.90 per cwt. With the lower NDM price more than offsetting the higher butter price, the Class IV price has been lowered to \$14.45-\$15.55 per cwt. The all-milk price forecast for 2016 has been lowered to \$17.00-\$18.00 per cwt, a reduction from \$17.45-\$18.45 forecast last month.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
May 2014	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$ 15.23	\$2.2721	\$22.65	\$ 22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$ 15.11	\$2.4413	\$23.13	\$ 19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$ 15.09	\$2.6349	\$23.78	\$ 19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$ 7.69	\$1.8296	\$13.82	\$ 15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31	\$1.8514	\$14.50	\$9.43	\$1.8444	\$15.56	\$ 7.61	\$1.8444	\$13.80	\$ 13.93	\$1.8532	\$19.93
Apr	\$14.77	\$1.8982	\$20.90	\$8.63	\$1.9010	\$14.98	\$9.51	\$1.8940	\$15.81	\$ 7.13	\$1.8940	\$13.51	\$ 13.81	\$1.8997	\$19.98
May	\$14.92	\$1.9512	\$21.23	\$7.85	\$2.0669	\$14.81	\$9.31	\$2.0599	\$16.19	\$ 6.94	\$2.0599	\$13.91	\$ 13.80	\$2.0120	\$20.36
Jun	\$14.77	\$2.0821	\$21.54	\$7.66	\$2.1081	\$14.77	\$9.71	\$2.1011	\$16.72	\$ 6.78	\$2.1011	\$13.90	\$ 13.77	\$2.0955	\$20.62
Jul	\$14.87	\$2.1655	\$21.93	\$7.55											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
May 2014	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	173	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%
Mar	242,484	148	200,458	82.67%	27,920	11.51%	3,076	1.27%	11,030	4.55%
Apr	234,750	145	195,485	83.27%	24,417	10.40%	5,250	2.24%	9,598	4.09%
May	223,270	124	185,331	83.01%	25,276	11.32%	1,623	0.73%	11,039	4.94%
Jun	210,948	130**	177,092	83.96%	25,956	12.30%	3,649	1.73%	4,250	2.01%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods July through September 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
JUL 2015	08/11/15	08/12/15	08/13/15	07/20/15	07/20/15	08/04/15	08/05/15	08/13/15	08/14/15
AUG 2015	09/11/15	09/14/15	09/15/15	08/19/15	08/20/15	09/04/15	09/08/15	09/15/15	09/16/15
SEP 2015	10/11/15	10/13/15	10/14/15	09/21/15	09/21/15	10/05/15	10/05/15	10/14/15	10/15/15

**The base rate for making partial payments in Hillsborough Co., FL for July will be \$18.56 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.53 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 543 July 10, 2015

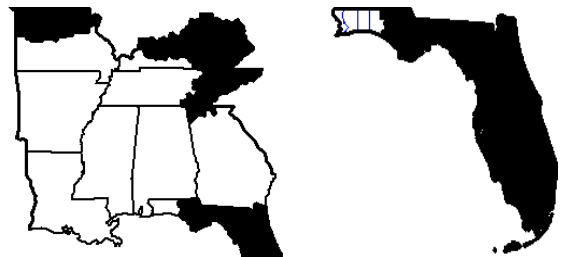
The milk production forecast for 2015 is raised on a slightly more rapid increase in cow numbers and milk per cow. However, higher expected feed prices and weaker milk prices during late 2015 and 2016 are expected to temper the rate of growth in production and the 2016 production forecast is lowered. Fat basis exports are reduced as competition in world markets is expected to be strong in both 2015 and 2016 and domestic butter demand is expected to absorb much of the available supply. Skim-solids exports are raised from last month as weaker nonfat dry milk (NDM) prices allow the United States to remain competitive in export markets. Fat basis and skim-solids imports are raised for both 2015 and 2016 on expectations of abundant global supplies of dairy products and continued strength in U.S. domestic demand for butter and cheese.

Cheese and butter prices for 2015 are raised from last month on continued domestic demand strength, but NDM and whey prices are forecast lower as the supplies of those products are abundant and prices decline to maintain competitiveness in export markets. For 2016, the cheese price is unchanged, but the butter price is raised on expectations of robust domestic demand. NDM and whey prices are reduced as lower prices are expected to maintain export competitiveness. For 2015 and 2016 Class III prices are reduced on lower whey prices. Class IV prices for both years are reduced on lower NDM prices. The all milk price is forecast at \$17.05 to \$17.35 per cwt for 2015 and \$17.00 to \$18.00 per cwt for 2016.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



www.fmmatlanta.com

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FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



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August 2015

Volume 16—No. 8

Dairy Outlook

Excerpts from World Supply and Demand Estimates (WASDE) report, August 12, 2015:

The milk production forecast for 2015 is unchanged from last month, but weaker milk prices in late 2015 and 2016 result in lower production for 2016 than forecast last month. Exports are reduced as competition in world markets is expected to be robust in both 2015 and 2016 and relatively strong domestic demand will likely encourage increased imports. Stocks at the end of 2015 are forecast higher than last month as a result of increased imports and reduced exports. Skim stocks for the end of 2016 are also forecast higher than last month.

Larger domestic supplies as a result of increased imports and weaker exports are expected to pressure product prices in 2015. Forecast prices for butter, cheese, nonfat dry milk (NDM) and whey are lowered from last month. Price forecasts for 2016 for cheese, whey, and NDM are reduced. However, domestic demand strength and expectations that milk will flow away from butter and NDM production in 2016 support an increase in the butter price forecast. NDM prices are expected to be pressured by continued competition in international markets. Class III and Class IV prices are reduced from last month for both 2015 and 2016. The all milk price is forecast at \$16.75 to \$16.95 per cwt for 2015 and \$16.40 to \$17.40 per cwt for 2016.

California Hearing Announced

The U.S. Department of Agriculture will hold a public hearing starting on Sept. 22, 2015, in Clovis, Calif., to consider the establishment of a Federal Milk Marketing Order (FMMO) for California. Those interested in testifying should notify USDA upon arrival at the hearing. For a copy of the hearing notice and additional information, visit www.ams.usda.gov/CAOrder or contact William Francis, Director, Order Formulation and Enforcement Division by mail at USDA/AMS/Dairy Program, Stop 0231-Room 2969-S, 1400 Independence Avenue, SW., Washington, DC 20250-0231; by phone at (202) 720-6274; or by e-mail at william.francis@ams.usda.gov.

Uniform Price Up

The uniform price in Hillsborough County, Florida, was \$21.05 per hundredweight for milk at 3.5 percent butterfat for the month of July. This is an increase of \$0.43 compared with the previous month and a decrease of \$6.90 from July 2014.

Class I utilization was 86.76 percent in July 2015. This is an increase of 2.80 percent compared to last month and an increase of 2.07 percent when compared with July of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in June 2015 was 17.45 billion pounds, up 0.7 percent from June 2014 and 1.9 percent lower when compared with May 2015 on a daily average basis. Total cheese output (excluding cottage cheese) was 959 million pounds, 1.5 percent above June 2014 and 0.2 percent higher than May 2015 on a daily average basis. Butter production was 143 million pounds, 1.7 percent above June 2014 but 13.1 percent below May 2015 on a daily average basis.

Nonfat dry milk powder production was 164.0 million pounds in June 2015, 10.6 percent higher than June of last year and 5.8 percent lower than May 2015 on a daily average basis. Total dry whey production was 80.7 million pounds in June 2015, 1.7 percent more than June 2014 and 3.4 percent more than May 2015 on a daily average basis. Whey protein concentrates production was 38.6 million pounds in June 2015, 11.6 percent less than June 2014 and 9.7 percent less than the May 2015 on a daily average basis.

The preliminary milk-feed price ratio (the pounds of 16 percent mixed dairy feed equal in value to 1 pound of whole milk) was 2.06 in June 2015, up 0.1 from the prior month and down from the 2.20 ratio of June 2014.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JULY 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	53.17%	3,999,635	\$2.1115	\$ 8,445,229.29
Class I Differential at Location				224,070.96
Class II Butterfat	43.50%	3,272,025	\$2.1195	6,935,057.00
Class III Butterfat	1.30%	98,108	\$2.1125	207,253.16
Class IV Butterfat	2.03%	152,694	\$2.1125	322,566.09
Total Butterfat	100.00%	7,522,462		\$ 16,134,176.50
Uniform Butterfat Price per lb. (Hillsborough County, Florida):			\$2.1448	

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	88.01%	177,494,661	\$9.47 /cwt.	\$ 16,808,744.39
Class I Butterfat	53.17%	3,999,635	\$2.1115 /lb.	8,445,229.29
Class I Differential at Location		181,494,296		10,147,778.59
Total Class I Milk	86.76%	181,494,296		\$ 35,401,752.27
Class II Skim Milk	9.24%	18,632,888	\$7.55 /cwt.	\$ 1,406,783.04
Class II Butterfat	43.50%	3,272,025	\$2.1195 /lb.	6,935,057.00
Total Class II Milk	10.47%	21,904,913		\$ 8,341,840.04
Class III Skim Milk	1.29%	2,608,279	\$9.26 /cwt.	\$ 241,526.64
Class III Butterfat	1.30%	98,108	\$2.1125 /lb.	207,253.16
Total Class III Milk	1.29%	2,706,387		\$ 448,779.80
Class IV Skim Milk	1.46%	2,948,035	\$5.96 /cwt.	\$ 175,702.89
Class IV Butterfat	2.03%	152,694	\$2.1125 /lb.	322,566.09
Total Class IV Milk	1.48%	3,100,729		\$ 498,268.98
Producer Milk	100.00%	209,206,325		\$ 44,690,641.09

Adjustments

Overage and Other Source	\$7,047.34
Inventory Adjustments	\$24,637.46
Producer butterfat at uniform butterfat price	(\$16,134,176.50)
Location Adjustments to Producers	(\$296,727.06)
1/2 Unobligated Balance in P.S.F.	\$96,009.68
Adjusted Pool Value	\$ 14.07521
Reserve for Producer Settlement Fund	\$ 0.04521
	\$28,387,432.01

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$14.03

Uniform Price per cwt. (Hillsborough County, Florida)

\$21.05*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JUL 2015	AUG 2015	JUN 2015	JUL 2015	JUL 2015
Appalachian (Charlotte)	\$ 19.93	\$ 19.68	\$ 18.24	\$ 18.50	69.50%
Arizona (Phoenix)	\$ 18.88	\$ 18.63	\$ 15.95	\$ 15.76	28.15%
Central (Kansas City)	\$ 18.53	\$ 18.28	\$ 16.30	\$ 16.27	36.82%
Florida (Tampa)	\$ 21.93	\$ 21.68	\$ 20.62	\$ 21.05	86.76%
Mideast (Cleveland)	\$ 18.53	\$ 18.28	\$ 16.26	\$ 16.16	35.30%
Northeast (Boston)	\$ 19.78	\$ 19.53	\$ 17.09	\$ 16.91	31.30%
Pacific Northwest (Seattle)	\$ 18.43	\$ 18.18	\$ 15.38	\$ 15.18	34.96%
Southeast (Atlanta)	\$ 20.33	\$ 20.08	\$ 18.94	\$ 19.31	77.02%
Southwest (Dallas)	\$ 19.53	\$ 19.28	\$ 17.21	\$ 17.25	43.84%
Upper Midwest (Chicago)	\$ 18.33	\$ 18.08	\$ 16.62	\$ 16.35	14.90%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	July 2015	July 2014
Producer Milk		
Class I	181,494,296	181,298,691
Class II	21,904,913	22,978,298
Class III	2,706,387	6,261,793
Class IV	3,100,729	3,532,460
	<hr/>	<hr/>
Total Producer Milk	209,206,325	214,071,242
Average Butterfat Test	3.60%	3.56%
Percent of Producer Milk in Class I	86.76%	84.69%
Daily Average Receipts	6,748,591	6,905,524
Other Source Milk		
Class I	5,046,413	5,883,222
Class II	5,460,065	6,663,820
Class III	0	0
Class IV	445,875	250,378
	<hr/>	<hr/>
Total Other Source Milk	10,952,353	12,797,420
Overage		
Class I	0	0
Class II	3,325	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	3,325	0
Opening Inventory		
Class I	8,235,717	7,157,883
Class II	1,581,580	24,826
Class III	59,223	565,850
Class IV	5,553,603	4,778,120
	<hr/>	<hr/>
Total Opening Inventory	15,430,123	12,526,679
	<hr/>	<hr/>
Total Receipts	235,592,126	239,395,341
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,222,350	7,654,817
Route Disposition Class I	185,224,326	185,911,332
Shrinkage	226,824	695,889
Transfers & Diversions to Nonpool	102,926	77,758
	<hr/>	<hr/>
Total Class I Utilization	194,776,426	194,339,796
Average Butterfat Test	2.19%	2.14%
Daily Average Utilization	6,283,111	6,269,026
Class II Utilization		
Nonfluid Used To Produce	5,446,037	6,645,291
Shrinkage	0	19,597
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	7,668,108	9,269,491
	<hr/>	<hr/>
Total Class II Utilization	28,949,883	29,666,944
Average Butterfat Test	11.80%	10.91%
Class III Utilization		
Shrinkage	547	3,656,874
Transfers & Diversions to Nonpool/Used to Produce	2,765,063	1,764,922
Use to Produce/Other Uses	0	1,405,847
	<hr/>	<hr/>
Total Class III Utilization	2,765,610	6,827,643
Average Butterfat Test	3.63%	3.25%
Class IV Utilization		
Inventory	4,778,412	5,685,835
Nonfluid Used To Fortify	195,562	229,256
Shrinkage	2,632,395	0
Transfers & Diversions to Nonpool	369,107	2,645,867
Used To Produce/Other Uses	1,124,731	0
	<hr/>	<hr/>
Total Class IV Utilization	9,100,207	8,560,958
Average Butterfat Test	6.16%	7.15%
	<hr/>	<hr/>
Total Utilization	235,592,126	239,395,341

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in July 2015 is \$21.05 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$14.03 per hundredweight plus 3.5 times the uniform butterfat price of \$2.1448 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In July, Class I use accounted for 88.01% of all producer skim milk (priced to handlers at \$9.47 per hundredweight, plus the Class I differential) and 53.17% of producer butterfat (priced to handlers at \$2.1115 per pound plus Class I differential). Class II use accounted for 9.24% of all producer skim milk (\$7.55 per hundredweight) and 43.50% of producer butterfat (\$2.1195 per pound). Class III use accounted for 1.29% of all producer skim milk (\$9.26 per cwt) and 1.30% of producer butterfat (\$2.1125 per pound). Class IV use accounted for 1.46% of all producer skim milk (\$5.96 per cwt) and 2.03% of producer butterfat (\$2.1125 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
June 2015		
Whole Milk	82,589,767	39.87%
Fat Free Milk	21,194,130	10.23%
Lowfat Milk (incl. 1%)	27,848,091	13.44%
Reduced Fat Milk (incl. 2%)	64,113,597	30.95%
Cultured Fluid Milk (incl. Buttermilk)	1,123,448	0.54%
Flavored Drinks and Milk	10,270,114	4.96%
Total Disposition in Marketing Area	207,139,147	100.0%
Total Disposition by Pool Plants	179,807,201	86.81%
Total Disposition by Nonpool Plants	27,331,946	13.19%
Total Disposition in Marketing Area	207,139,147	100.0%

Receipts of producer milk during July 2015 totaled 209.2 million pounds, 4.9 million pounds less than July 2014. Florida producers supplied 196.7 million pounds of milk in June or 93.24% of the producer milk pooled in Florida. In June 2014, Florida producers supplied 91.21% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for July 2015. In-area Class I route disposition totaled 207.1 million pounds in June 2015, 3.3 million pounds more than June 2014.

Retail Prices for Whole Milk, Average of Three Outlets, Selected Cities, by Months, 2015

Prices are collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains and the largest convenience store chain are surveyed. The price represents the most common brand in nonreturnable plastic containers.

Type	City	January	February	March	April	May	June	July	Simple Average
2%	Atlanta, GA	4.02	3.82	3.82	3.76	3.76	3.88	3.82	3.84
2%	Miami, FL	4.14	4.02	3.78	4.02	3.91	3.75	3.74	3.91
2%	New Orleans, LA	4.28	4.25	4.62	4.11	4.04	4.01	4.01	4.19
Whole	Atlanta, GA	4.02	3.82	3.82	3.76	3.76	3.88	3.82	3.84
Whole	Miami, FL	4.14	4.09	3.78	4.08	3.98	3.75	3.75	3.94
Whole	New Orleans, LA	4.28	4.25	4.62	4.11	4.04	4.01	4.01	4.19
Organic 2%	Atlanta, GA	3.99	3.99	3.64	3.94	3.94	3.94	3.97	3.92
Organic 2%	Miami, FL	4.22	4.22	4.39	4.42	4.42	4.29	4.29	4.32
Organic 2%	New Orleans, LA	5.04	5.04	4.37	5.04	5.04	5.24	4.99	4.97
Organic Whole	Atlanta, GA	3.99	3.99	3.84	3.94	3.94	3.94	3.97	3.94
Organic Whole	Miami, FL	4.22	4.22	4.39	4.42	4.42	4.19	4.19	4.29
Organic Whole	New Orleans, LA	5.04	5.04	4.37	5.04	5.04	5.24	4.99	4.97

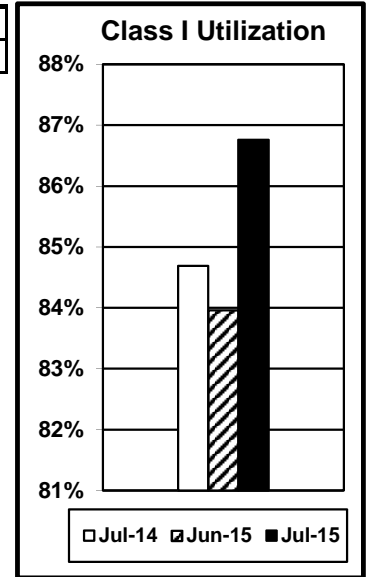
Source: <http://www.ams.usda.gov/sites/default/files/media/RetailMilkPrices.pdf>

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
May 2014	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$ 15.23	\$2.2721	\$22.65	\$ 22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$ 15.11	\$2.4413	\$23.13	\$ 19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$ 15.09	\$2.6349	\$23.78	\$ 19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$ 7.69	\$1.8296	\$13.82	\$ 15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31	\$1.8514	\$14.50	\$9.43	\$1.8444	\$15.56	\$ 7.61	\$1.8444	\$13.80	\$ 13.93	\$1.8532	\$19.93
Apr	\$14.77	\$1.8982	\$20.90	\$8.63	\$1.9010	\$14.98	\$9.51	\$1.8940	\$15.81	\$ 7.13	\$1.8940	\$13.51	\$ 13.81	\$1.8997	\$19.98
May	\$14.92	\$1.9512	\$21.23	\$7.85	\$2.0669	\$14.81	\$9.31	\$2.0599	\$16.19	\$ 6.94	\$2.0599	\$13.91	\$ 13.80	\$2.0120	\$20.36
Jun	\$14.77	\$2.0821	\$21.54	\$7.66	\$2.1081	\$14.77	\$9.71	\$2.1011	\$16.72	\$ 6.78	\$2.1011	\$13.90	\$ 13.77	\$2.0955	\$20.62
Jul	\$14.87	\$2.1655	\$21.93	\$7.55	\$2.1195	\$14.70	\$9.26	\$2.1125	\$16.33	\$ 5.96	\$2.1125	\$13.15	\$ 14.03	\$2.1448	\$21.05
Aug	\$14.53	\$2.1872	\$21.68	\$6.82											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
May 2014	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	173	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%
Mar	242,484	148	200,458	82.67%	27,920	11.51%	3,076	1.27%	11,030	4.55%
Apr	234,750	145	195,485	83.27%	24,417	10.40%	5,250	2.24%	9,598	4.09%
May	223,270	124	185,331	83.01%	25,276	11.32%	1,623	0.73%	11,039	4.94%
Jun	210,948	138	177,092	83.96%	25,956	12.30%	3,649	1.73%	4,250	2.01%
Jul	209,206	140**	181,494	86.76%	21,905	10.47%	2,706	1.29%	3,101	1.48%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods August through October 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
AUG 2015	09/11/15	09/14/15	09/15/15	08/19/15	08/20/15	09/04/15	09/08/15	09/15/15	09/16/15
SEP 2015	10/11/15	10/13/15	10/14/15	09/21/15	09/21/15	10/05/15	10/05/15	10/14/15	10/15/15
OCT 2015	11/11/15	11/12/15	11/13/15	10/19/15	10/20/15	11/04/15	11/05/15	11/13/15	11/16/15

**The base rate for making partial payments in Hillsborough Co., FL for August will be \$18.95 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.89 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

2015 Dairy Margin Protection Program Prices^{1/}

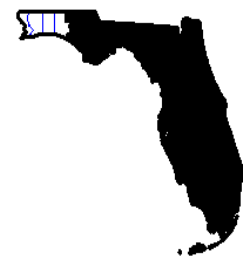
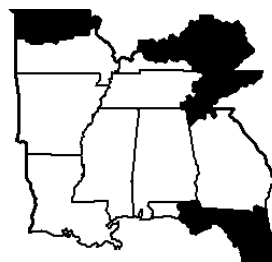
Month	Pay Periods	Corn (\$/bu)	Alfalfa Hay (\$/ton)	Soybean Meal (\$/ton)	All Milk (\$/cwt)	Final Feed Costs for MPP-D (\$/cwt)	Milk Margin Above Feed Costs (\$/cwt)	Milk Margin /pay Period*
June	3	3.58	178	335.03	16.90	8.74170	8.15831	7.99534
May		3.62	192	320.23	16.70	8.86763	7.83237	
Apr	2	3.75	184	336.61	16.50	9.01788	7.48212	7.50415
Mar		3.81	172	357.83	16.60	9.07382	7.52618	
Feb	1	3.79	172	370.38	16.80	9.14461	7.65540	7.99554
Jan		3.81	174	380.02	17.60	9.26432	8.33569	

* At a milk margin minus feed costs of \$8 or less, payments are possible depending on the level of coverage chosen by the dairy producer.

^{1/} For more information, please visit: <http://www.fsa.usda.gov/programs-and-services/Dairy-MPP/index>



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



www.fmmatlanta.com

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FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



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September 2015

Volume 16—No. 9

Dairy Outlook

Excerpts from Livestock, Dairy, & Poultry Outlook, September 17, 2015, Economic Research Service, USDA:

The Dairy exports fell from June to July on both the milk-fat and skim-solids milk-equivalent bases, reflecting weak global demand and competition from foreign countries. Products with significant month-over-month declines in exports included milk powder, fresh cheese, and cream.

Dairy imports increased from June to July on a milk-fat milk-equivalent basis. Products with significant month-over-month increases in imports included butter, anhydrous milk fat (AMF), and cheese.

The U.S. domestic nonfat dry milk price (NDM) averaged \$0.744 per pound in August, the lowest monthly price since June 1988. The price reached a low point of \$0.736 per pound for the week ending August 22 but increased to \$0.755 for the week ending September 5. The domestic dry whey price averaged \$0.311 per pound in August, the lowest monthly level since September 2009. The price fell from \$0.355 for the week ending August 8 to \$0.269 for the week ending September 5. Export prices of major competitors for skim milk powder (SMP) and dry whey were similar for August. SMP prices for Oceania and Western Europe were \$0.737 and \$0.798 per pound, respectively. The Western Europe dry whey export price for August was \$0.303 per pound.

In contrast to NDM and dry whey, butter showed large differences between the August U.S. domestic price and foreign export prices. The U.S. domestic price was \$2.044 per pound, while the Oceania and Western Europe export prices were \$1.24 and \$1.28 per pound, respectively. The over-quota tariff for butter is about \$0.70 per pound. With large gaps between foreign and domestic prices, some importers have found it economical to import at the over-quota tariff rate. In recent months, most of the butter was imported at the relatively high over-quota tariff rate. In recent weeks, domestic butter prices have moved further upward, reaching \$2.229 for the week ending September 5, as reported in the USDA National Dairy Product Sales Report. The domestic cheddar (continued on page 4)

Uniform Price Lower in August

The uniform price in Hillsborough County, Florida, was \$20.62 per hundredweight for milk at 3.5 percent butterfat for the month of August. This is a decrease of \$0.43 compared with the previous month and a decrease of \$8.22 from August 2014.

Class I utilization was 83.01 percent in August 2015. This is a decrease of 3.75 percent compared to last month and a decrease of 1.66 percent when compared with August of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in July 2015 was 17.65 billion pounds, up 1.2 percent from July 2014 and 2.3 percent lower when compared with June 2015 on a daily average basis. Total cheese output (excluding cottage cheese) was 988 million pounds, 3.1 percent above July 2014 and 0.8 percent below June 2015 on a daily average basis. Butter production was 133 million pounds, 3.2 percent below July 2014 and 9.2 percent below June 2015 on a daily average basis.

Nonfat dry milk powder production was 155.1 million pounds in July 2015, 6.8 percent lower than July of last year and 9.1 percent lower than June 2015 on a daily average basis. Total dry whey production was 80.7 million pounds in July 2015, 9.8 percent more than July 2014 and 8.2 percent less than June 2015 on a daily average basis. Whey protein concentrates production was 41.4 million pounds in July 2015, 7.1 percent less than July 2014 and 4.2 percent more than the July 2015 on a daily average basis.

The preliminary milk-feed price ratio (the pounds of 16 percent mixed dairy feed equal in value to 1 pound of whole milk) was 2.01 in July 2015, down 0.05 from the prior month and down 0.35 from the ratio of July 2014

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - AUGUST 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	48.44%	4,012,630	\$2.1332	\$ 8,559,742.32
Class I Differential at Location				224,538.25
Class II Butterfat	45.64%	3,781,382	\$2.2744	8,600,375.23
Class III Butterfat	0.58%	48,270	\$2.2674	109,447.40
Class IV Butterfat	5.34%	442,646	\$2.2674	1,003,655.55
Total Butterfat	100.00%	8,284,928		\$ 18,497,758.75
Uniform Butterfat Price per lb. (Hillsborough County, Florida):			\$2.2327	

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	84.31%	186,521,056	\$9.13 /cwt.	\$ 17,029,372.43
Class I Butterfat	48.44%	4,012,630	\$2.1332 /lb.	8,559,742.32
Class I Differential at Location		190,533,686		10,655,438.15
Total Class I Milk	83.01%	190,533,686		\$ 36,244,552.90
Class II Skim Milk	10.62%	23,505,239	\$6.82 /cwt.	\$ 1,603,057.29
Class II Butterfat	45.64%	3,781,382	\$2.2744 /lb.	8,600,375.23
Total Class II Milk	11.89%	27,286,621		\$ 10,203,432.52
Class III Skim Milk	0.21%	461,581	\$8.64 /cwt.	\$ 39,880.60
Class III Butterfat	0.58%	48,270	\$2.2674 /lb.	109,447.40
Total Class III Milk	0.22%	509,851		\$ 149,328.00
Class IV Skim Milk	4.86%	10,759,185	\$5.14 /cwt.	\$ 553,022.11
Class IV Butterfat	5.34%	442,646	\$2.2674 /lb.	1,003,655.55
Total Class IV Milk	4.88%	11,201,831		\$ 1,556,677.66
Producer Milk	100.00%	229,531,989		\$ 48,153,991.08

Adjustments

Overage and Other Source	\$7,284.86
Inventory Adjustments	\$13,162.95
Producer butterfat at uniform butterfat price	(\$18,497,758.75)
Location Adjustments to Producers	(\$319,737.69)
1/2 Unobligated Balance in P.S.F.	\$93,597.84
Adjusted Pool Value	\$ 13.31116
Reserve for Producer Settlement Fund	\$ 0.04116
	\$29,450,540.29

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$13.27

Uniform Price per cwt. (Hillsborough County, Florida)

\$20.62*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	AUG 2015	SEP 2015	JUL 2015	AUG 2015	AUG 2015
Appalachian (Charlotte)	\$ 19.68	\$ 19.74	\$ 18.50	\$ 18.37	69.20%
Arizona (Phoenix)	\$ 18.63	\$ 18.69	\$ 15.76	\$ 15.88	30.28%
Central (Kansas City)	\$ 18.28	\$ 18.34	\$ 16.27	\$ 16.27	34.85%
Florida (Tampa)	\$ 21.68	\$ 21.74	\$ 21.05	\$ 20.62	83.01%
Mideast (Cleveland)	\$ 18.28	\$ 18.34	\$ 16.16	\$ 16.05	36.60%
Northeast (Boston)	\$ 19.53	\$ 19.59	\$ 16.91	\$ 17.20	32.20%
Pacific Northwest (Seattle)	\$ 18.18	\$ 18.24	\$ 15.18	\$ 14.85	34.58%
Southeast (Atlanta)	\$ 20.08	\$ 20.14	\$ 19.31	\$ 19.18	77.00%
Southwest (Dallas)	\$ 19.28	\$ 19.34	\$ 17.25	\$ 17.27	29.32%
Upper Midwest (Chicago)	\$ 18.08	\$ 18.14	\$ 16.35	\$ 16.25	13.90%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	August 2015	August 2014
Producer Milk		
Class I	190,533,686	191,647,251
Class II	27,286,621	21,561,888
Class III	509,851	4,647,419
Class IV	11,201,831	8,482,200
	<hr/>	<hr/>
Total Producer Milk	229,531,989	226,338,758
Average Butterfat Test	3.61%	3.58%
Percent of Producer Milk in Class I	83.01%	84.67%
Daily Average Receipts	7,404,258	7,301,250
Other Source Milk		
Class I	5,823,733	5,597,560
Class II	5,973,158	5,615,524
Class III	0	0
Class IV	454,859	296,586
	<hr/>	<hr/>
Total Other Source Milk	12,251,750	11,509,670
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	26,790	0
	<hr/>	<hr/>
Total Overage	26,790	0
Opening Inventory		
Class I	9,222,350	7,654,817
Class II	75,858	0
Class III	5,691	0
Class IV	4,696,863	5,685,835
	<hr/>	<hr/>
Total Opening Inventory	14,000,762	13,340,652
	<hr/>	<hr/>
Total Receipts	255,811,291	251,189,080
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	7,595,067	8,660,969
Route Disposition Class I	197,423,498	195,759,194
Shrinkage	501,284	338,504
Transfers & Diversions to Nonpool	59,920	140,961
	<hr/>	<hr/>
Total Class I Utilization	205,579,769	204,899,628
Average Butterfat Test	2.10%	2.04%
Daily Average Utilization	6,631,605	6,609,665
Class II Utilization		
Nonfluid Used To Produce	5,897,109	5,597,236
Shrinkage	1,180	36,350
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,810,315	8,454,512
	<hr/>	<hr/>
Total Class II Utilization	33,335,637	27,177,412
Average Butterfat Test	11.80%	11.58%
Class III Utilization		
Shrinkage	0	3,091,659
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	515,542	290,700
	<hr/>	<hr/>
Total Class III Utilization	515,542	4,647,419
Average Butterfat Test	10.47%	3.57%
Class IV Utilization		
Inventory	8,786,985	10,402,884
Nonfluid Used To Fortify	61,932	213,867
Shrinkage	3,085,375	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	3,318,956	3,847,870
	<hr/>	<hr/>
Total Class IV Utilization	16,380,343	14,464,621
Average Butterfat Test	4.93%	8.47%
	<hr/>	<hr/>
Total Utilization	255,811,291	251,189,080

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in August 2015 is \$20.62 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$13.27 per hundredweight plus 3.5 times the uniform butterfat price of \$2.2327 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In August, Class I use accounted for 84.31% of all producer skim milk (priced to handlers at \$9.13 per hundredweight, plus the Class I differential) and 48.44% of producer butterfat (priced to handlers at \$2.1332 per pound plus Class I differential). Class II use accounted for 10.62% of all producer skim milk (\$6.82 per hundredweight) and 45.64% of producer butterfat (\$2.2744 per pound). Class III use accounted for 0.21% of all producer skim milk (\$8.64 per cwt) and 0.58% of producer butterfat (\$2.2674 per pound). Class IV use accounted for 4.86% of all producer skim milk (\$5.14 per cwt) and 5.34% of producer butterfat (\$2.2674 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
July 2015		
Whole Milk	85,572,733	40.17%
Fat Free Milk	21,311,084	10.01%
Lowfat Milk (incl. 1%)	28,159,848	13.22%
Reduced Fat Milk (incl. 2%)	66,524,482	31.23%
Cultured Fluid Milk (incl. Buttermilk)	1,206,202	0.57%
Flavored Drinks and Milk	10,227,575	4.80%
Total Disposition in Marketing Area	213,001,924	100.0%
Total Disposition by Pool Plants	184,457,739	86.60%
Total Disposition by Nonpool Plants	28,544,185	13.40%
Total Disposition in Marketing Area	213,001,924	100.0%

Receipts of producer milk during August 2015 totaled 229.5 million pounds, 3.2 million pounds more than August 2014. Florida producers supplied 184.8 million pounds of milk in July or 88.34% of the producer milk pooled in Florida. In July 2014, Florida producers supplied 89.68% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for August 2015. In-area Class I route disposition totaled 213.0 million pounds in July 2015, 1.0 million pounds more than July 2014.

Dairy Outlook

(Continued from page 1) cheese price in August was \$1.739 per pound, notably higher than the Oceania export price of \$1.35 per pound, but not high enough to attract substantial quantities of over-quota imports at the high-tier tariff for cheddar cheese of about \$0.58 per pound.

The milk production forecast for 2016 is 213.0 billion pounds, unchanged from last month. The forecast for domestic commercial disappearance on a milk-fat basis has been raised to 207.8 billion pounds (+1.1 billion pounds) due to higher expectations of butter demand and, to a lesser extent, cheese demand. The forecast for commercial disappearance on a skim-solids basis has been raised to 178.6 billion pounds (+0.2 billion pounds). The forecasts for ending stocks have been raised by 0.1 billion pounds on a milk-fat basis and are unchanged on a skim-solids basis.

With continued firm expected butter demand, the forecast for the 2016 butter price has been raised to \$1.785-\$1.915. The cheese price forecast has been lowered to \$1.590-\$1.690, as higher expected cheese production may pressure prices despite growing domestic demand. The NDM price forecast of \$0.950-\$1.020 is unchanged from last month. The dry whey price forecast has been lowered to \$0.345-\$0.375, reflecting relatively weak domestic demand and lower expectations for exports.

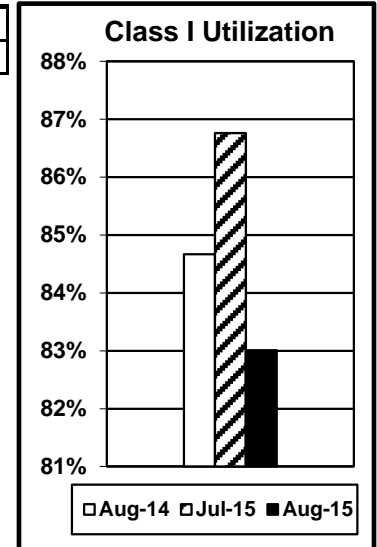
The 2015/16 forecast for corn is raised from last month to \$3.45-\$4.05 per bushel. The soybean meal price forecast is unchanged at \$310-\$350 per short ton. The alfalfa hay price fell from \$178 to \$169 per short ton from June to July.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jul 2014	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$ 15.09	\$2.6349	\$23.78	\$ 19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$ 7.69	\$1.8296	\$13.82	\$ 15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31	\$1.8514	\$14.50	\$9.43	\$1.8444	\$15.56	\$ 7.61	\$1.8444	\$13.80	\$ 13.93	\$1.8532	\$19.93
Apr	\$14.77	\$1.8982	\$20.90	\$8.63	\$1.9010	\$14.98	\$9.51	\$1.8940	\$15.81	\$ 7.13	\$1.8940	\$13.51	\$ 13.81	\$1.8997	\$19.98
May	\$14.92	\$1.9512	\$21.23	\$7.85	\$2.0669	\$14.81	\$9.31	\$2.0599	\$16.19	\$ 6.94	\$2.0599	\$13.91	\$ 13.80	\$2.0120	\$20.36
Jun	\$14.77	\$2.0821	\$21.54	\$7.66	\$2.1081	\$14.77	\$9.71	\$2.1011	\$16.72	\$ 6.78	\$2.1011	\$13.90	\$ 13.77	\$2.0955	\$20.62
Jul	\$14.87	\$2.1655	\$21.93	\$7.55	\$2.1195	\$14.70	\$9.26	\$2.1125	\$16.33	\$ 5.96	\$2.1125	\$13.15	\$ 14.03	\$2.1448	\$21.05
Aug	\$14.53	\$2.1872	\$21.68	\$6.82	\$2.2744	\$14.54	\$8.64	\$2.2674	\$16.27	\$ 5.14	\$2.2674	\$12.90	\$ 13.27	\$2.2327	\$20.62
Sep	\$14.48	\$2.2193	\$21.74	\$5.91											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jul 2014	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	173	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%
Mar	242,484	148	200,458	82.67%	27,920	11.51%	3,076	1.27%	11,030	4.55%
Apr	234,750	145	195,485	83.27%	24,417	10.40%	5,250	2.24%	9,598	4.09%
May	223,270	124	185,331	83.01%	25,276	11.32%	1,623	0.73%	11,039	4.94%
Jun	210,948	138	177,092	83.96%	25,956	12.30%	3,649	1.73%	4,250	2.01%
Jul	209,206	168	181,494	86.76%	21,905	10.47%	2,706	1.29%	3,101	1.48%
Aug	229,532	170**	190,534	83.01%	27,287	11.89%	510	0.22%	11,202	4.88%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods September through November 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
SEP 2015	10/11/15	10/13/15	10/14/15	09/21/15	09/21/15	10/05/15	10/05/15	10/14/15	10/15/15
OCT 2015	11/11/15	11/12/15	11/13/15	10/19/15	10/20/15	11/04/15	11/05/15	11/13/15	11/16/15
NOV 2015	12/11/15	12/14/15	12/15/15	11/19/15	11/20/15	12/04/15	12/07/15	12/15/15	12/16/15

**The base rate for making partial payments in Hillsborough Co., FL for September will be \$18.56 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.53 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 545 September 11, 2015

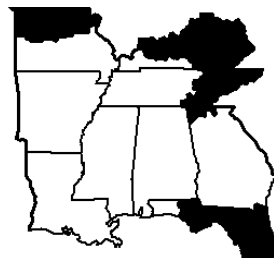
The milk production forecast for 2015 is raised on a larger expected cow herd and slightly more rapid growth in milk per cow. However, the forecast for 2016 is unchanged. Fat-basis imports are increased and exports are reduced for 2015 and 2016. Domestic demand for butter, and to a lesser extent cheese, encourages imports and limits export potential. Fat basis ending stocks are raised. Skim-solids imports are unchanged for 2015 and 2016. Exports are reduced on lower expected sales of nonfat dry milk and whey.

Domestic demand for butter is expected to support relatively high prices in the United States. As a result, the butter price forecast is increased for both 2015 and 2016. Cheese prices are raised for 2015, but increased production in 2016 may pressure prices despite growing domestic demand. Thus, the price forecast for 2016 is lowered. Nonfat dry milk prices are forecast higher in 2015 reflecting the recent rebound in prices, but the forecast is unchanged for 2016. Whey prices are lowered for both 2015 and 2016. Class III prices are reduced for 2015 and 2016, largely reflecting lower whey prices. Class IV prices are raised primarily due to the higher butter price. The all milk price is raised to \$16.80 to \$17.00 per cwt for 2015, but lowered to \$16.10 to \$17.10 per cwt for 2016.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



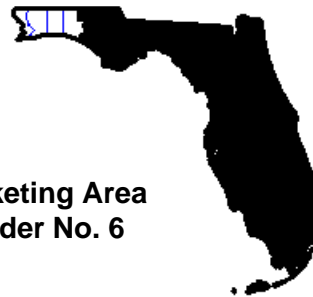
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FLORIDA Fluid Milk Report

Erik F. Rasmussen
Market Administrator

Florida Marketing Area
Federal Order No. 6



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October 2015

Volume 16—No.10

Dairy Outlook

Excerpts from Livestock, Dairy, & Poultry Outlook, October 16, 2015, Economic Research Service, USDA:

Average national wholesale prices for basic dairy products, as reported by USDA Agricultural Marketing Service (AMS), moved in mixed directions from August to September. The cheddar cheese price decreased from \$1.739 to \$1.715 per pound. The nonfat dry milk (NDM) price rose from the low level of \$0.744 to \$0.801 per pound. The dry whey price fell substantially from \$0.311 to \$0.244 per pound. The greatest change was in the butter price, which rose from \$2.044 to \$2.445 per pound.

Notably, the daily Chicago Mercantile Exchange (CME) spot price for butter spiked over a few days to a record high of \$3.135 per pound on September 25, but the price fell substantially thereafter. The AMS September national average butter price of \$2.445 per pound was much higher than average export prices, as reported by AMS Dairy Market News: \$1.357 per pound for Oceania and \$1.309 per pound for Europe.

With large price differences between the domestic price and foreign export prices, butter imports have grown to high levels, even at the high-tier tariff rate of about \$0.70 per pound. For January through August 2015, licensed imports were 11.8 million pounds, high-tier butter imports were 12.4 million pounds, and imports under free trade agreements were 2.1 million pounds. With butter imports exceeding a trigger level of about 20.8 million pounds, a safeguard duty of \$0.233 per pound has been implemented, effective from October 5 through December 31, 2015.

Milk production for August was 0.8 percent above August 2014. While year-over-year milk production increased for most States, it was notably lower in California (-3.4 percent) and New Mexico (-4.3 percent). Notably, August ending stocks for cheese and dry whey were higher than August 2014 levels by 12 percent and 43 percent, respectively.

The 2015/16 forecast for corn is raised from last month to \$3.50-\$4.10 per bushel. The soybean meal price forecast is unchanged at \$310-\$350 per short ton. The alfalfa hay price fell from \$169 to \$159 per short ton from July to August.

Uniform Price Higher

The uniform price in Hillsborough County, Florida, was \$21.66 per hundredweight for milk at 3.5 percent butterfat for the month of September. This is an increase of \$1.04 compared with the previous month and a decrease of \$7.63 from September 2014.

Class I utilization was 85.50 percent in September 2015. This is an increase of 2.49 percent compared to last month and a decrease of 1.35 percent when compared with September of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in August 2015 was 17.37 billion pounds, up 0.8 percent from August 2014 and 1.6 percent lower compared with July 2015. Total cheese output (excluding cottage cheese) was 974 million pounds, 3.5 percent above August 2014 but 1.7 percent below July 2015. Butter production was 129 million pounds, 1.2 percent below August 2014 and 3.5 percent below July 2015.

Nonfat dry milk powder production was 124.4 million pounds in August 2015, 6.7 percent higher than August of last year and 20.1 percent lower than July 2015. Total dry whey production was 83.9 million pounds in August 2015, 18.1 percent more than August 2014 and 3.9 percent less than July 2015. Whey protein concentrates production was 39.8 million pounds in August, 11.4 percent less than August 2014 and 4.2 percent below July 2015.


The preliminary milk-feed price ratio (the pounds of 16 percent mixed dairy feed equal in value to 1 pound of whole milk) was 2.11 in August 2015, an increase of 0.10 from the previous month but down from the 2.63 ratio from August of last year. This is based on a slightly higher all-milk price and lower prices observed for each of the feeds included in the calculation: corn, soybeans and alfalfa hay.



1400 Independence Avenue, SW.
Room 2968-S, STOP 0225
Washington, DC 20250-0225

October 20, 2015

TO: Interested Parties

FROM: Dana H. Coale 
Deputy Administrator
Dairy Programs

SUBJECT: Appointment of Southeast and Florida Market Administrator

Effective October 18, the responsibilities for Erik Rasmussen, Northeast Market Administrator, have been expanded to include serving as the Southeast and Florida Market Administrator in addition to his responsibilities as the Northeast Market Administrator. Additionally, Shawn Boockoff, Assistant Northeast Market Administrator, will serve as Assistant Market Administrator for the Southeast and Florida orders.

After nearly 2 ½ years of service as Market Administrator for the Southeast and Florida orders, Patrick Clark has taken another position with the Office of the Deputy Administrator in Dairy Programs. Many thanks to Pat for his service as Market Administrator.

Dairy Programs looks forward to continuing to serve the Southeast and Florida dairy industries. Erik and Shawn can be reached by contacting the Atlanta MA office at 770.682.2501.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - SEPTEMBER 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.34%	3,726,911	\$2.1653	\$ 8,069,880.40
Class I Differential at Location				208,454.72
Class II Butterfat	43.87%	3,454,301	\$2.7601	9,534,216.18
Class III Butterfat	1.03%	80,723	\$2.7531	222,238.49
Class IV Butterfat	7.76%	611,179	\$2.7531	1,682,636.91
Total Butterfat	100.00%	7,873,114		\$ 19,717,426.70

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.5044**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	86.94%	180,412,736	\$9.08 /cwt.	\$ 16,381,476.42
Class I Butterfat	47.34%	3,726,911	\$2.1653 /lb.	8,069,880.40
Class I Differential at Location		184,139,647		10,286,152.79
Total Class I Milk	85.50%	184,139,647		\$ 34,737,509.61
Class II Skim Milk	9.31%	19,316,653	\$5.91 /cwt.	\$ 1,141,614.20
Class II Butterfat	43.87%	3,454,301	\$2.7601 /lb.	9,534,216.18
Total Class II Milk	10.57%	22,770,954		\$ 10,675,830.38
Class III Skim Milk	0.44%	911,189	\$6.41 /cwt.	\$ 58,407.22
Class III Butterfat	1.03%	80,723	\$2.7531 /lb.	222,238.49
Total Class III Milk	0.46%	991,912		\$ 280,645.71
Class IV Skim Milk	3.31%	6,864,126	\$5.64 /cwt.	\$ 387,136.70
Class IV Butterfat	7.76%	611,179	\$2.7531 /lb.	1,682,636.91
Total Class IV Milk	3.47%	7,475,305		\$ 2,069,773.61
Producer Milk	100.00%	215,377,818		\$ 47,763,759.31

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$0.00
Producer butterfat at uniform butterfat price	(\$19,717,426.70)
Location Adjustments to Producers	(\$328,729.19)
1/2 Unobligated Balance in P.S.F.	\$92,326.55

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 13.40207	\$27,809,929.97
	\$ 0.04207	\$87,301.52

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$13.36

Uniform Price per cwt. (Hillsborough County, Florida)

\$21.66*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	SEP 2015	OCT 2015	AUG 2015	SEP 2015	SEP 2015
Appalachian (Charlotte)	\$ 19.74	\$ 19.24	\$ 18.37	\$ 19.44	72.35%
Arizona (Phoenix)	\$ 18.69	\$ 18.19	\$ 15.88	\$ 16.80	29.65%
Central (Kansas City)	\$ 18.34	\$ 17.84	\$ 16.27	\$ 16.68	33.01%
Florida (Tampa)	\$ 21.74	\$ 21.24	\$ 20.62	\$ 21.66	85.50%
Mideast (Cleveland)	\$ 18.34	\$ 17.84	\$ 16.05	\$ 16.77	33.40%
Northeast (Boston)	\$ 19.59	\$ 19.09	\$ 17.20	\$ 17.68	35.20%
Pacific Northwest (Seattle)	\$ 18.24	\$ 17.74	\$ 14.85	\$ 16.36	35.74%
Southeast (Atlanta)	\$ 20.14	\$ 19.64	\$ 19.18	\$ 20.19	80.14%
Southwest (Dallas)	\$ 19.34	\$ 18.84	\$ 17.27	\$ 17.49	30.49%
Upper Midwest (Chicago)	\$ 18.14	\$ 17.64	\$ 16.25	\$ 16.20	11.90%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	September 2015	September 2014
Producer Milk		
Class I	184,139,647	190,319,144
Class II	22,770,954	21,839,338
Class III	991,912	956,613
Class IV	7,475,305	6,009,685
	<hr/>	<hr/>
Total Producer Milk	215,377,818	219,124,780
Average Butterfat Test	3.66%	3.64%
Percent of Producer Milk in Class I	85.50%	86.85%
Daily Average Receipts	7,179,261	7,304,159
Other Source Milk		
Class I	5,080,189	5,538,977
Class II	7,607,130	6,463,371
Class III	0	0
Class IV	187,628	345,352
	<hr/>	<hr/>
Total Other Source Milk	12,874,947	12,347,700
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	7,595,067	8,726,108
Class II	0	957,047
Class III	0	17,371
Class IV	8,787,015	9,423,456
	<hr/>	<hr/>
Total Opening Inventory	16,382,082	19,123,982
	<hr/>	<hr/>
Total Receipts	244,634,847	250,596,462
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,104,456	9,417,746
Route Disposition Class I	187,365,831	194,495,565
Shrinkage	743,796	526,805
Transfers & Diversions to Nonpool	600,820	144,113
	<hr/>	<hr/>
Total Class I Utilization	196,814,903	204,584,229
Average Butterfat Test	2.02%	1.97%
Daily Average Utilization	6,560,497	6,819,474
Class II Utilization		
Nonfluid Used To Produce	7,607,130	6,445,822
Shrinkage	0	19,488
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	7,423,862	9,637,295
	<hr/>	<hr/>
Total Class II Utilization	30,378,084	29,259,756
Average Butterfat Test	11.37%	10.96%
Class III Utilization		
Shrinkage	0	0
Transfers & Diversions to Nonpool/Used to Produce	991,912	973,984
Use to Produce/Other Uses	0	0
	<hr/>	<hr/>
Total Class III Utilization	991,912	973,984
Average Butterfat Test	8.14%	32.69%
Class IV Utilization		
Inventory	9,188,542	5,733,688
Nonfluid Used To Fortify	54,218	207,134
Shrinkage	32,706,874	3,752,426
Transfers & Diversions to Nonpool	2,575,780	4,602,457
Used To Produce/Other Uses	1,360,724	1,482,788
	<hr/>	<hr/>
Total Class IV Utilization	16,449,948	15,778,493
Average Butterfat Test	6.69%	8.00%
	<hr/>	<hr/>
Total Utilization	244,634,847	250,596,462

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in September 2015 is \$21.66 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$13.36 per hundredweight plus 3.5 times the uniform butterfat price of \$2.5044 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In September, Class I use accounted for 86.94% of all producer skim milk (priced to handlers at \$9.08 per hundredweight, plus the Class I differential) and 47.34% of producer butterfat (priced to handlers at \$2.1653 per pound plus Class I differential). Class II use accounted for 9.31% of all producer skim milk (\$5.91 per hundredweight) and 43.87% of producer butterfat (\$2.7601 per pound). Class III use accounted for 0.44% of all producer skim milk (\$6.41 per cwt) and 1.03% of producer butterfat (\$2.7531 per pound). Class IV use accounted for 3.31% of all producer skim milk (\$5.64 per cwt) and 7.76% of producer butterfat (\$2.7531 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
August 2015		
Whole Milk	86,501,793	38.56%
Fat Free Milk	22,487,051	10.02%
Lowfat Milk (incl. 1%)	30,283,412	13.50%
Reduced Fat Milk (incl. 2%)	68,082,968	30.35%
Cultured Fluid Milk (incl. Buttermilk)	1,077,337	0.48%
Flavored Drinks and Milk	15,893,824	7.09%
Total Disposition in Marketing Area	224,326,385	100.0%
Total Disposition by Pool Plants	196,596,961	87.64%
Total Disposition by Nonpool Plants	27,729,424	12.36%
Total Disposition in Marketing Area	224,326,385	100.0%

Receipts of producer milk during September 2015 totaled 215.4 million pounds, 3.7 million pounds less than September 2014. Florida producers supplied 180.3 million pounds of milk in August or 78.55% of the producer milk pooled in Florida. In August 2014, Florida producers supplied 78.52% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for September 2015. In-area Class I route disposition totaled 224.3 million pounds in August 2015, 1.2 million pounds more than August 2014.

USDA Extends Dairy Margin Protection Program Deadline

On September 22, 2015, Agriculture Secretary Tom Vilsack announced that the deadline to enroll for the Dairy Margin Protection Program for coverage in 2016 has been extended until Nov. 20, 2015. The voluntary program, established by the 2014 Farm Bill, provides financial assistance to participating farmers when the margin (the difference between the price of milk and feed costs) falls below the coverage level selected by the farmer. To enroll in the program, a dairy farmer needs to contact a local USDA Service Center. A locator is available online at this address: <http://offices.sc.egov.usda.gov/locator/app>.

Hearing Request – Organic Milk Amendment to All Federal Orders

On September 29, 2015, USDA received a formal request from the Organic Trade Association for a national hearing to amend all Federal Milk Marketing Orders regarding organic milk. The proposal is available at <http://www.ams.usda.gov/rules-regulations/moa/dairy/organic-amendment>.

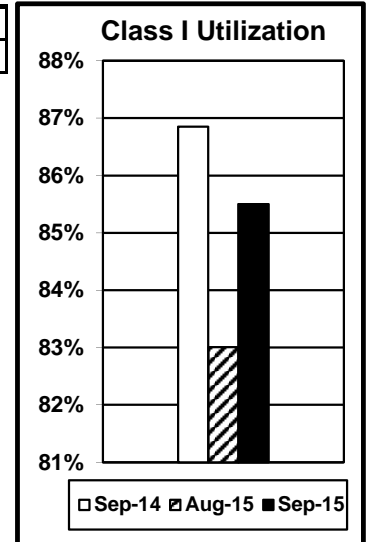
Additional information regarding Federal Milk Marketing Orders can be found at <http://www.ams.usda.gov/rules-regulations/moa/dairy>.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Aug 2014	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$ 7.69	\$1.8296	\$13.82	\$ 15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31	\$1.8514	\$14.50	\$9.43	\$1.8444	\$15.56	\$ 7.61	\$1.8444	\$13.80	\$ 13.93	\$1.8532	\$19.93
Apr	\$14.77	\$1.8982	\$20.90	\$8.63	\$1.9010	\$14.98	\$9.51	\$1.8940	\$15.81	\$ 7.13	\$1.8940	\$13.51	\$ 13.81	\$1.8997	\$19.98
May	\$14.92	\$1.9512	\$21.23	\$7.85	\$2.0669	\$14.81	\$9.31	\$2.0599	\$16.19	\$ 6.94	\$2.0599	\$13.91	\$ 13.80	\$2.0120	\$20.36
Jun	\$14.77	\$2.0821	\$21.54	\$7.66	\$2.1081	\$14.77	\$9.71	\$2.1011	\$16.72	\$ 6.78	\$2.1011	\$13.90	\$ 13.77	\$2.0955	\$20.62
Jul	\$14.87	\$2.1655	\$21.93	\$7.55	\$2.1195	\$14.70	\$9.26	\$2.1125	\$16.33	\$ 5.96	\$2.1125	\$13.15	\$ 14.03	\$2.1448	\$21.05
Aug	\$14.53	\$2.1872	\$21.68	\$6.82	\$2.2744	\$14.54	\$8.64	\$2.2674	\$16.27	\$ 5.14	\$2.2674	\$12.90	\$ 13.27	\$2.2327	\$20.62
Sep	\$14.48	\$2.2193	\$21.74	\$5.91	\$2.7601	\$15.36	\$6.41	\$2.7531	\$15.82	\$ 5.64	\$2.7531	\$15.08	\$ 13.36	\$2.5044	\$21.66
Oct	\$11.97	\$2.7692	\$21.24	\$6.46											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Aug 2014	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	173	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%
Mar	242,484	148	200,458	82.67%	27,920	11.51%	3,076	1.27%	11,030	4.55%
Apr	234,750	145	195,485	83.27%	24,417	10.40%	5,250	2.24%	9,598	4.09%
May	223,270	124	185,331	83.01%	25,276	11.32%	1,623	0.73%	11,039	4.94%
Jun	210,948	138	177,092	83.96%	25,956	12.30%	3,649	1.73%	4,250	2.01%
Jul	209,206	168	181,494	86.76%	21,905	10.47%	2,706	1.29%	3,101	1.48%
Aug	229,532	254	190,534	83.01%	27,287	11.89%	510	0.22%	11,202	4.88%
Sep	215,378	250**	184,140	85.50%	22,771	10.57%	992	0.46%	7,475	3.47%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods October through December 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
OCT 2015	11/11/15	11/12/15	11/13/15	10/19/15	10/20/15	11/04/15	11/05/15	11/13/15	11/16/15
NOV 2015	12/11/15	12/14/15	12/15/15	11/19/15	11/20/15	12/04/15	12/07/15	12/15/15	12/16/15
DEC 2015	01/11/16	01/12/16	01/13/16	12/21/15	12/21/15	01/04/16	01/05/16	01/13/16	01/14/16

**The base rate for making partial payments in Hillsborough Co., FL for October will be \$19.49 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$18.41 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 546 October 9, 2015

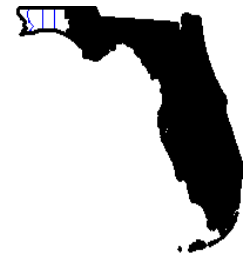
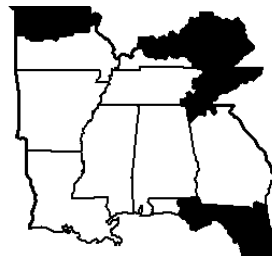
Milk production forecasts for 2015 and 2016 are unchanged from last month. Fat-basis imports are increased as domestic demand continues to support higher imports of cheese and butter. Exports are reduced for 2015 on weaker cheese sales, but are unchanged for 2016. Skim-solids imports are reduced for 2015 and 2016, while exports are reduced for 2015 and unchanged for 2016. Large world supplies of dairy products, a strong dollar, and generally weak global demand are expected to continue to pressure exports during 2015 and 2016.

Although butter prices have declined sharply from recent high levels, domestic demand for butter is expected to support relatively high butter prices during 2016. The butter price for 2015 is unchanged at the midpoint, and is raised for 2016. Cheese prices are raised for 2015 and 2016 on support from domestic demand. Nonfat dry milk (NDM) prices are forecast higher in 2015 and 2016 reflecting a rebound in both domestic and international prices. Whey prices are lowered for both 2015 and 2016 as supplies are large. Class III prices are raised for 2015, but lowered for 2016 as the decline in whey prices more than offsets higher cheese prices. Class IV prices are raised for both 2015 and 2016 due to higher butter and NDM prices. The all milk price is raised to \$16.90 to \$17.00 per cwt for 2015, but lowered to \$16.05 to \$16.95 per cwt for 2016.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



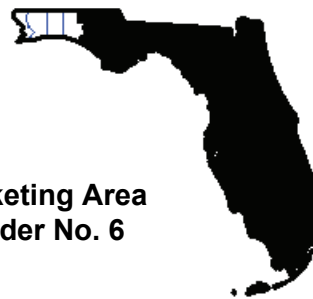
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FLORIDA Fluid Milk Report

Erik F. Rasmussen
Market Administrator

Florida Marketing Area
Federal Order No. 6



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November 2015

Volume 16—No.11

Dairy Outlook

Excerpts from Livestock, Dairy, & Poultry Outlook, November 17, 2015, Economic Research Service, USDA:

Average national wholesale prices for basic dairy products, as reported by USDA Agricultural Marketing Service (AMS), moved in mixed directions from September to October. The cheddar cheese price decreased from \$1.715 to \$1.679 per pound. The nonfat dry milk price (NDM) rose from \$0.801 to \$0.895 per pound. The dry whey price fell from 24.4 to 23.1 cents per pound. The greatest change was in the butter price, which rose from \$2.445 to \$2.573 per pound.

The butter price has been particularly variable in recent weeks. National average butter prices, as reported in the AMS National Dairy Products Sale Report (NDPSR), are highly correlated with Chicago Mercantile Exchange (CME) spot prices of the previous week. After the CME average butter price reached a peak of \$2.970 per pound for the week ending September 26, the NDPSR price peaked at \$2.865 the following week. CME and NDPSR prices fell substantially for the 2 weeks following peak levels before rising significantly in more recent weeks.

The milk production forecast for 2016 has been lowered to 212.9 billion pounds, 0.1 billion pounds less than forecast last month. The milk cow forecasts have been lowered for the first half of the year, resulting in an annual forecast of 9.305 million head. The yield of 22,880 pounds per head is unchanged from last month.

Based on recent data and expectations of lower exports of butterfat products and cheese, the 2016 forecast for exports on a milk-fat basis has been lowered by 0.6 billion pounds. The forecast for exports on a skim-solids basis is unchanged. The 2016 forecast for imports has been lowered on both a milk-fat basis (-0.1 billion pounds) and a skim solids basis (-0.2 billion pounds), based on lower expected imports of milk protein concentrate and casein products.

The forecast for 2016 domestic commercial use on a milk-fat basis has been raised by 0.6 billion pounds based on expectations of stronger cheese and butter demand. With relatively high supplies expected for cheese, butter, and NDM, price forecasts have been lowered to \$1.595-\$1.685, \$1.835-1.955, and \$0.955-\$1.025 per pound, respectively. The dry whey forecast is unchanged at 28.0-31.0 cents per pound.

Uniform Price Lower

The uniform price in Hillsborough County, Florida, was \$20.89 per hundredweight for milk at 3.5 percent butterfat for the month of October. This is a decrease of \$0.77 compared with the previous month and a decrease of \$7.21 from October 2014.

Class I utilization was 87.02 percent in October 2015. This is an increase of 1.52 percent compared to last month and an increase of 1.56 percent when compared with October of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in September 2015 was 16.59 billion pounds, up 0.4 percent from September 2014 and 1.4 percent lower compared with August 2015. Total cheese output (excluding cottage cheese) was 956 million pounds, 2.4 percent above September 2014 and 0.9 percent higher than August 2015 on a daily average basis. Butter production was 134 million pounds, 0.9 percent above September 2014 and 7.8 percent above August 2015 on a daily average basis.

Nonfat dry milk powder production was 121.0 million pounds in September 2015, 7.3 percent higher than September of last year and 0.2 percent more than August 2015 on a daily average basis. Total dry whey production was 78.4 million pounds in September 2015, 12.5 percent more than September 2014 and 3.5 percent less than August 2015 on a daily average basis. Whey protein concentrates production was 37.4 million pounds in September, 9.4 percent less than September 2014 and 3.1 percent below August 2015 on a daily average basis.

The preliminary milk-feed price ratio (the pounds of 16 percent mixed dairy feed equal in value to 1 pound of whole milk) was 2.25 in September 2015, an increase of 0.14 from the previous month but down from the 2.96 ratio from September of last year.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - OCTOBER 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	48.43%	4,126,612	\$2.7152	\$ 11,204,576.89
Class I Differential at Location				230,939.52
Class II Butterfat	43.10%	3,671,681	\$2.9157	10,705,520.30
Class III Butterfat	1.70%	144,752	\$2.9087	421,040.14
Class IV Butterfat	6.77%	576,737	\$2.9087	1,677,554.92
Total Butterfat	100.00%	8,519,782		\$ 24,239,631.77
Uniform Butterfat Price per lb. (Hillsborough County, Florida):			\$2.8451	

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	88.48%	198,223,368	\$6.57 /cwt.	\$ 13,023,275.26
Class I Butterfat	48.43%	4,126,612	\$2.7152 /lb.	11,204,576.89
Class I Differential at Location		202,349,980		11,307,676.23
Total Class I Milk	87.02%	202,349,980		\$ 35,535,528.38
Class II Skim Milk	9.07%	20,322,426	\$6.46 /cwt.	\$ 1,312,828.71
Class II Butterfat	43.10%	3,671,681	\$2.9157 /lb.	10,705,520.30
Total Class II Milk	10.32%	23,994,107		\$ 12,018,349.01
Class III Skim Milk	1.52%	3,400,620	\$5.47 /cwt.	\$ 186,013.92
Class III Butterfat	1.70%	144,752	\$2.9087 /lb.	421,040.14
Total Class III Milk	1.52%	3,545,372		\$ 607,054.06
Class IV Skim Milk	0.93%	2,075,219	\$6.48 /cwt.	\$ 134,474.20
Class IV Butterfat	6.77%	576,737	\$2.9087 /lb.	1,677,554.92
Total Class IV Milk	1.14%	2,651,956		\$ 1,812,029.12
Producer Milk	100.00%	232,541,415		\$ 49,972,960.57

Adjustments

Overage and Other Source	\$9,133.32
Inventory Adjustments	\$8,458.23
Producer butterfat at uniform butterfat price	(\$24,239,631.77)
Location Adjustments to Producers	(\$353,695.36)
1/2 Unobligated Balance in P.S.F.	\$79,878.40
Adjusted Pool Value	\$ 11.37261
Reserve for Producer Settlement Fund	\$ 0.04261
	\$25,477,103.39

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$11.33

Uniform Price per cwt. (Hillsborough County, Florida)

\$20.89*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	OCT 2015	NOV 2015	SEP 2015	OCT 2015	OCT 2015
Appalachian (Charlotte)	\$ 19.24	\$ 19.88	\$ 19.44	\$ 18.82	73.29%
Arizona (Phoenix)	\$ 18.19	\$ 18.83	\$ 16.80	\$ 16.80	28.94%
Central (Kansas City)	\$ 17.84	\$ 18.48	\$ 16.68	\$ 16.28	33.71%
Florida (Tampa)	\$ 21.24	\$ 21.88	\$ 21.66	\$ 20.89	87.02%
Mideast (Cleveland)	\$ 17.84	\$ 18.48	\$ 16.77	\$ 16.59	34.00%
Northeast (Boston)	\$ 19.09	\$ 19.73	\$ 17.68	\$ 17.60	37.60%
Pacific Northwest (Seattle)	\$ 17.74	\$ 18.38	\$ 16.36	\$ 16.28	23.54%
Southeast (Atlanta)	\$ 19.64	\$ 20.28	\$ 20.19	\$ 19.43	80.53%
Southwest (Dallas)	\$ 18.84	\$ 19.48	\$ 17.49	\$ 17.06	31.16%
Upper Midwest (Chicago)	\$ 17.64	\$ 18.28	\$ 16.20	\$ 15.77	11.10%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	October 2015	October 2014
Producer Milk		
Class I	202,349,980	202,570,257
Class II	23,994,107	21,558,217
Class III	3,545,372	731,213
Class IV	2,651,956	12,154,606
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Total Producer Milk	232,541,415	237,014,293
Average Butterfat Test	3.66%	3.69%
Percent of Producer Milk in Class I	87.02%	85.46%
Daily Average Receipts	7,501,336	7,645,622
Other Source Milk		
Class I	5,702,862	5,308,012
Class II	6,371,775	5,445,106
Class III	0	0
Class IV	559,473	618,105
	<hr/>	<hr/>
Total Other Source Milk	12,634,110	11,371,223
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	3,140	0
	<hr/>	<hr/>
Total Overage	3,140	0
Opening Inventory		
Class I	8,104,456	9,417,746
Class II	529,869	42,886
Class III	2,751,627	0
Class IV	5,907,046	5,690,802
	<hr/>	<hr/>
Total Opening Inventory	17,292,998	15,151,434
	<hr/>	<hr/>
Total Receipts	262,471,663	263,536,950
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,776,449	10,104,038
Route Disposition Class I	205,047,573	206,078,586
Shrinkage	461,982	623,782
Transfers & Diversions to Nonpool	871,294	489,609
	<hr/>	<hr/>
Total Class I Utilization	216,157,298	217,296,015
Average Butterfat Test	2.04%	1.99%
Daily Average Utilization	6,972,816	7,009,549
Class II Utilization		
Nonfluid Used To Produce	6,371,775	5,425,081
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,162,065	9,123,600
	<hr/>	<hr/>
Total Class II Utilization	30,895,751	27,046,209
Average Butterfat Test	11.98%	11.30%
Class III Utilization		
Shrinkage	4,038,973	0
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	925,990	731,213
	<hr/>	<hr/>
Total Class III Utilization	6,296,999	731,213
Average Butterfat Test	2.73%	24.85%
Class IV Utilization		
Inventory	5,262,235	6,690,067
Nonfluid Used To Fortify	491,177	454,976
Shrinkage	0	3,703,914
Transfers & Diversions to Nonpool Used To Produce/Other Uses	3,368,203	6,134,162
	<hr/>	<hr/>
Total Class IV Utilization	9,121,615	18,463,513
Average Butterfat Test	12.02%	10.31%
	<hr/>	<hr/>
Total Utilization	262,471,663	263,536,950

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in October 2015 is \$20.89 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$11.33 per hundredweight plus 3.5 times the uniform butterfat price of \$2.8451 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In October, Class I use accounted for 88.48% of all producer skim milk (priced to handlers at \$6.57 per hundredweight, plus the Class I differential) and 48.43% of producer butterfat (priced to handlers at \$2.7152 per pound plus Class I differential). Class II use accounted for 9.07% of all producer skim milk (\$6.46 per hundredweight) and 43.10% of producer butterfat (\$2.9157 per pound). Class III use accounted for 1.52% of all producer skim milk (\$5.47 per cwt) and 1.70% of producer butterfat (\$2.9087 per pound). Class IV use accounted for 0.93% of all producer skim milk (\$6.48 per cwt) and 6.77% of producer butterfat (\$2.9087 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
September 2015		
Whole Milk	78,392,824	36.46%
Fat Free Milk	20,737,398	9.64%
Lowfat Milk (incl. 1%)	30,089,942	13.99%
Reduced Fat Milk (incl. 2%)	61,704,034	28.70%
Cultured Fluid Milk (incl. Buttermilk)	1,194,843	0.56%
Flavored Drinks and Milk	22,906,645	10.65%
Total Disposition in Marketing Area	215,025,686	100.0%
Total Disposition by Pool Plants	186,610,304	87.79%
Total Disposition by Nonpool Plants	28,415,382	13.21%
Total Disposition in Marketing Area	215,025,686	100.0%

Receipts of producer milk during October 2015 totaled 232.5 million pounds, 4.5 million pounds lower than October 2014. Florida producers supplied 170.7 million pounds of milk in September or 79.27% of the producer milk pooled in Florida. In September 2014, Florida producers supplied 73.75% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for October 2015. In-area Class I route disposition totaled 215.0 million pounds in September, 4.7 million pounds less than September 2014.

Mailbox Milk Prices 1/

Reporting Area 2/	Jan	Feb	Mar	Apr	May	Jun	Jul	Avg 3/
New England States 4/	19.33	18.44	18.08	17.97	18.07	18.18	17.74	18.26
Eastern Pennsylvania 5/	17.85	17.03	16.56	16.41	16.48	16.49	16.28	16.72
Appalachian States 6/	19.09	17.94	16.91	16.54	16.49	17.02	17.53	17.34
Southeast States 7/	19.81	18.29	17.06	16.61	16.69	17.28	18.05	17.67
Southern Missouri 8/	18.39	17.72	16.79	15.95	15.99	16.59	17.88	16.93
Florida	21.33	19.55	17.98	17.77	17.77	18.21	18.96	18.78
Wisconsin	18.18	17.57	17.46	17.51	17.65	17.82	17.49	17.69
Corn Belt States 10/	16.55	16.01	15.63	15.56	15.76	15.86	15.68	15.86
Western Texas 11/	16.38	15.78	15.47	15.49	15.71	15.70	15.55	15.73
Northwest States 12/	16.79	15.39	16.65	15.69	16.81	15.83	15.33	16.07
All Reported Areas 13/	17.71	16.91	16.60	16.44	16.60	16.62	16.43	16.77
California 14/	15.11	14.49	14.45	14.43	14.72	15.05	14.62	14.70

1/Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk.

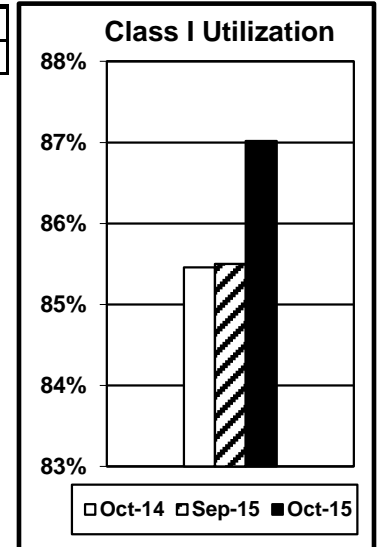
2/Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from that area. 3/Figures are annual. 4/Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. 5/All counties to the east of those listed in 9. 6/Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 7/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 8/The counties Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these. 9/The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these. 10/Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in 8. 11/All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby. 12/Includes Oregon and Washington. 13/Weighted average of the information for all selected reporting areas in Federal milk orders. 14/Calculated by California Department of Food and Agriculture, and published at <http://cdfa.ca.gov/dairy/uploader/docs/MailBox%20Data%202014.pdf>.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Sep 2014	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$ 7.69	\$1.8296	\$13.82	\$ 15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31	\$1.8514	\$14.50	\$9.43	\$1.8444	\$15.56	\$ 7.61	\$1.8444	\$13.80	\$ 13.93	\$1.8532	\$19.93
Apr	\$14.77	\$1.8982	\$20.90	\$8.63	\$1.9010	\$14.98	\$9.51	\$1.8940	\$15.81	\$ 7.13	\$1.8940	\$13.51	\$ 13.81	\$1.8997	\$19.98
May	\$14.92	\$1.9512	\$21.23	\$7.85	\$2.0669	\$14.81	\$9.31	\$2.0599	\$16.19	\$ 6.94	\$2.0599	\$13.91	\$ 13.80	\$2.0120	\$20.36
Jun	\$14.77	\$2.0821	\$21.54	\$7.66	\$2.1081	\$14.77	\$9.71	\$2.1011	\$16.72	\$ 6.78	\$2.1011	\$13.90	\$ 13.77	\$2.0955	\$20.62
Jul	\$14.87	\$2.1655	\$21.93	\$7.55	\$2.1195	\$14.70	\$9.26	\$2.1125	\$16.33	\$ 5.96	\$2.1125	\$13.15	\$ 14.03	\$2.1448	\$21.05
Aug	\$14.53	\$2.1872	\$21.68	\$6.82	\$2.2744	\$14.54	\$8.64	\$2.2674	\$16.27	\$ 5.14	\$2.2674	\$12.90	\$ 13.27	\$2.2327	\$20.62
Sep	\$14.48	\$2.2193	\$21.74	\$5.91	\$2.7601	\$15.36	\$6.41	\$2.7531	\$15.82	\$ 5.64	\$2.7531	\$15.08	\$ 13.36	\$2.5044	\$21.66
Oct	\$11.97	\$2.7692	\$21.24	\$6.46	\$2.9157	\$16.44	\$5.47	\$2.9087	\$15.46	\$ 6.48	\$2.9087	\$16.43	\$ 11.33	\$2.8451	\$20.89
Nov	\$12.05	\$2.9296	\$21.88	\$7.35											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Sep 2014	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	173	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%
Mar	242,484	148	200,458	82.67%	27,920	11.51%	3,076	1.27%	11,030	4.55%
Apr	234,750	145	195,485	83.27%	24,417	10.40%	5,250	2.24%	9,598	4.09%
May	223,270	124	185,331	83.01%	25,276	11.32%	1,623	0.73%	11,039	4.94%
Jun	210,948	138	177,092	83.96%	25,956	12.30%	3,649	1.73%	4,250	2.01%
Jul	209,206	168	181,494	86.76%	21,905	10.47%	2,706	1.29%	3,101	1.48%
Aug	229,532	254	190,534	83.01%	27,287	11.89%	510	0.22%	11,202	4.88%
Sep	215,378	207	184,140	85.50%	22,771	10.57%	992	0.46%	7,475	3.47%
Oct	232,541	215**	202,350	87.02%	23,994	10.32%	3,545	1.52%	2,652	1.14%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods November 2015 through January 2016									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
NOV 2015	12/11/15	12/14/15	12/15/15	11/19/15	11/20/15	12/04/15	12/07/15	12/15/15	12/16/15
DEC 2015	01/11/16	01/12/16	01/13/16	12/21/15	12/21/15	01/04/16	01/05/16	01/13/16	01/14/16
JAN 2016	02/11/16	02/12/16	02/16/16	01/19/16	01/20/16	02/04/16	02/05/16	02/16/16	02/16/16

**The base rate for making partial payments in Hillsborough Co., FL for November will be \$18.80 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.76 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 547 November 10, 2015

The milk production forecasts for 2015 and 2016 are reduced from last month as the dairy herd is expected to decline more rapidly from its second-quarter peak and growth in milk per cow in 2015 remains slower than expected. Imports are reduced on both a fat and skim-solids basis for both years as imports of milk protein concentrates and casein are expected to be lower. Exports are reduced for 2015 on weaker butter, cheese and whey sales. Largely uncompetitive prices are likely to limit growth in export sales of butter and to a lesser extent, cheese in 2016, and fat-based exports are reduced.

Strong domestic demand for butter is expected to support relatively high butter prices during the remainder of 2015, but supplies are expected to be large, and the price forecast for 2016 is lowered. Cheese prices are lowered for 2015 and 2016 as supplies remain large. The nonfat dry milk (NDM) price is reduced for 2015 and 2016 as prices move closer to international levels. Whey prices are unchanged from last month. Class III prices are lowered for 2015 and 2016 reflecting the lower 2015 cheese price forecasts. Class IV prices are raised for 2015 due to the stronger forecast butter price which more than offsets the lower NDM price. However, the 2016 price is lowered as cheese and NDM forecasts are reduced. The all milk price is raised to \$17.00 to \$17.10 per cwt for 2015 and lowered to \$15.95 to \$16.85 per cwt for 2016.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.

USDA MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



www.fmmatlanta.com

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FLORIDA Fluid Milk Report

Erik F. Rasmussen
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

December 2015

Volume 16—No.12

Dairy Outlook

Excerpts from Livestock, Dairy, & Poultry Outlook, December 15, 2015, Economic Research Service, USDA:

Milk production typically responds to milk and feed prices with a lag of several months. The milk-feed ratio dipped to a low point of 1.95 in April, contributing to lower milk-production growth in the following months. Since April, the milk-feed ratio has risen, reaching 2.29 in October. There has been wide disparity in milk production patterns across the Nation. Drought has contributed to lower milk production in Western States, with a year-over-year October decline of 5.5 percent in California. In contrast, milk production increased by 4.5 percent in Wisconsin.

Monthly national wholesale prices for basic dairy products, as reported by USDA Agricultural Marketing Service (AMS), moved in mixed directions from October to November. The cheddar cheese price decreased from \$1.679 to \$1.650 per pound.

From September to October this year, commercial exports decreased by 23 million pounds on a milk-fat milk-equivalent basis and by 171 million pounds on a skim solids milk-equivalent basis. Lactose and whey protein concentrate exports

October ending stocks for butter and cheese were substantially higher than for October 2014, by 21.0 percent for butter and 15.4 percent for cheese. In contrast, October NDM ending stocks were 1.5 percent below the previous year. Typically, cheese stocks decline seasonally from July to September at a much more rapid rate than they have in 2015.

The 2015/16 forecast for corn is unchanged from last month at \$3.35-\$3.95 per bushel. The soybean meal price forecast is lowered to \$290-\$330 per short ton. The national average alfalfa hay price decreased from \$157 to \$156 per short ton.

The milk production forecast for 2016 has been lowered to 212.4 billion pounds, 0.5 billion pounds less than forecast last month and a 2.0 percent year-over-year increase. The milk cow forecast is unchanged. Based on recent deceleration of yield growth, the milk per cow forecast is 22,825 pounds per head, 55 pounds less than forecast last month. (continued on Page 4)

Uniform Price Higher

The uniform price in Hillsborough County, Florida, was \$21.59 per hundredweight for milk at 3.5 percent butterfat for the month of November. This is an increase of \$0.70 compared with the previous month and a decrease of \$5.05 from November 2014.

Class I utilization was 83.88 percent in November 2015. This is a decrease of 3.14 percent compared to last month and a decrease of 0.63 percent when compared with November of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in October 2015 was 17.08 billion pounds, up 0.1 percent from October 2014 and 0.4 percent lower compared with September 2015 on a daily average basis. Total cheese output (excluding cottage cheese) was 991 million pounds, 1.5 percent above October 2014 and 0.5 percent above September 2015 on a daily average basis. Butter production was 148 million pounds, 1.7 percent below October 2014 but 5.9 percent above September 2015, on a daily average basis.

Nonfat dry milk powder production was 119.0 million pounds in October, 11.9 percent lower than October of last year and 4.1 percent less than September 2015 on a daily average basis. Total dry whey production was 75.8 million pounds in October 2015, up 11.0 percent October 2014 and 6.8 percent less than September 2015 on a daily average basis. Whey protein concentrates production was 41.2 million pounds in October, 10.8 percent less than October 2014 and 6.9 percent above September 2015 on a daily average basis.

The preliminary milk-feed price ratio (the pounds of 16 percent mixed dairy feed equal in value to 1 pound of whole milk) was 2.29 in October 2015, an increase of 0.04 from the previous month but down from the 2.92 ratio from October of last year.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - NOVEMBER 2015

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	49.09%	4,129,135	\$2.8756	\$ 11,873,740.61
Class I Differential at Location				231,018.50
Class II Butterfat	43.53%	3,661,347	\$3.1900	11,679,696.93
Class III Butterfat	1.58%	132,816	\$3.1830	422,753.34
Class IV Butterfat	5.80%	487,401	\$3.1830	1,551,397.38
Total Butterfat	100.00%	8,410,699		\$ 25,758,606.76

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$3.0626**

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	85.19%	189,636,242	\$6.65 /cwt.	\$ 12,610,810.11
Class I Butterfat	49.09%	4,129,135	\$2.8756 /lb.	11,873,740.61
Class I Differential at Location		193,765,377		10,829,810.40
Total Class I Milk	83.88%	193,765,377		\$ 35,314,361.12
Class II Skim Milk	10.35%	23,039,510	\$7.35 /cwt.	\$ 1,693,403.98
Class II Butterfat	43.53%	3,661,347	\$3.1900 /lb.	11,679,696.93
Total Class II Milk	11.56%	26,700,857		\$ 13,373,100.91
Class III Skim Milk	2.15%	4,785,610	\$4.31 /cwt.	\$ 206,259.79
Class III Butterfat	1.58%	132,816	\$3.1830 /lb.	422,753.34
Total Class III Milk	2.13%	4,918,426		\$ 629,013.13
Class IV Skim Milk	2.31%	5,134,009	\$5.96 /cwt.	\$ 305,986.93
Class IV Butterfat	5.80%	487,401	\$3.1830 /lb.	1,551,397.38
Total Class IV Milk	2.43%	5,621,410		\$ 1,857,384.31
Producer Milk	100.00%	231,006,070		\$ 51,173,859.47

Adjustments

Overage and Other Source	\$12,047.65
Inventory Adjustments	\$21,440.12
Producer butterfat at uniform butterfat price	(\$25,758,606.76)
Location Adjustments to Producers	(\$353,321.71)
1/2 Unobligated Balance in P.S.F.	\$89,578.60

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 11.31425	\$25,184,997.37
	\$ 0.04425	\$98,499.05

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$11.27

Uniform Price per cwt. (Hillsborough County, Florida)

\$21.59*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	NOV 2015	DEC 2015	OCT 2015	NOV 2015	NOV 2015
Appalachian (Charlotte)	\$ 19.88	\$ 20.11	\$ 18.82	\$ 19.65	71.66%
Arizona (Phoenix)	\$ 18.83	\$ 19.06	\$ 16.80	\$ 17.28	28.44%
Central (Kansas City)	\$ 18.48	\$ 18.71	\$ 16.28	\$ 16.60	32.42%
Florida (Tampa)	\$ 21.88	\$ 22.11	\$ 20.89	\$ 21.59	83.88%
Mideast (Cleveland)	\$ 18.48	\$ 18.71	\$ 16.59	\$ 17.15	36.10%
Northeast (Boston)	\$ 19.73	\$ 19.96	\$ 17.60	\$ 18.32	36.30%
Pacific Northwest (Seattle)	\$ 18.38	\$ 18.61	\$ 16.28	\$ 16.68	23.44%
Southeast (Atlanta)	\$ 20.28	\$ 20.51	\$ 19.43	\$ 20.21	78.62%
Southwest (Dallas)	\$ 19.48	\$ 19.71	\$ 17.06	\$ 17.31	33.71%
Upper Midwest (Chicago)	\$ 18.28	\$ 18.51	\$ 15.77	\$ 15.75	10.30%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	November 2015	November 2014
Producer Milk		
Class I	193,765,377	191,991,900
Class II	26,700,857	20,568,779
Class III	4,918,426	1,308,518
Class IV	5,621,410	13,313,077
	<hr/>	<hr/>
Total Producer Milk	231,006,070	227,182,274
Average Butterfat Test	3.64%	3.70%
Percent of Producer Milk in Class I	83.88%	84.51%
Daily Average Receipts	7,700,202	7,572,742
Other Source Milk		
Class I	5,832,966	5,776,515
Class II	5,652,373	4,956,456
Class III	11,403	0
Class IV	2,136,716	1,931,176
	<hr/>	<hr/>
Total Other Source Milk	13,633,458	12,664,147
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	3,785	0
	<hr/>	<hr/>
Total Overage	3,785	0
Opening Inventory		
Class I	9,776,449	10,104,038
Class II	72,612	0
Class III	3,698	0
Class IV	5,185,925	6,690,067
	<hr/>	<hr/>
Total Opening Inventory	15,038,684	16,794,105
	<hr/>	<hr/>
Total Receipts	259,681,997	256,640,526
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,408,356	8,194,071
Route Disposition Class I	199,904,772	198,924,773
Shrinkage	87,135	342,917
Transfers & Diversions to Nonpool	974,529	410,692
	<hr/>	<hr/>
Total Class I Utilization	209,374,792	207,872,453
Average Butterfat Test	2.13%	2.09%
Daily Average Utilization	6,979,160	6,929,082
Class II Utilization		
Nonfluid Used To Produce	5,679,976	4,935,323
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,244,339	8,027,987
	<hr/>	<hr/>
Total Class II Utilization	32,425,842	25,525,235
Average Butterfat Test	11.56%	11.62%
Class III Utilization		
Shrinkage	3,108,258	0
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	726,021	1,308,518
	<hr/>	<hr/>
Total Class III Utilization	4,933,527	1,308,518
Average Butterfat Test	2.99%	9.80%
Class IV Utilization		
Inventory	9,316,335	9,375,005
Nonfluid Used To Fortify	1,373,784	1,458,939
Shrinkage	0	3,584,638
Transfers & Diversions to Nonpool Used To Produce/Other Uses	2,257,717	6,288,773
	<hr/>	<hr/>
Total Class IV Utilization	12,947,836	21,934,320
Average Butterfat Test	7.40%	8.28%
	<hr/>	<hr/>
Total Utilization	259,681,997	256,640,526

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in November 2015 is \$21.59 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$11.27 per hundredweight plus 3.5 times the uniform butterfat price of \$3.0626 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In November, Class I use accounted for 85.19% of all producer skim milk (priced to handlers at \$6.65 per hundredweight, plus the Class I differential) and 49.09% of producer butterfat (priced to handlers at \$2.8756 per pound plus Class I differential). Class II use accounted for 10.35% of all producer skim milk (\$7.35 per hundredweight) and 43.53% of producer butterfat (\$3.1900 per pound). Class III use accounted for 2.15% of all producer skim milk (\$4.31 per cwt) and 1.58% of producer butterfat (\$3.1830 per pound). Class IV use accounted for 2.31% of all producer skim milk (\$5.96 per cwt) and 5.80% of producer butterfat (\$3.1830 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
October 2015		
Whole Milk	84,664,214	36.32%
Fat Free Milk	22,322,930	9.58%
Lowfat Milk (incl. 1%)	32,285,074	13.85%
Reduced Fat Milk (incl. 2%)	67,494,585	28.95%
Cultured Fluid Milk (incl. Buttermilk)	1,226,073	0.53%
Flavored Drinks and Milk	35,131,732	10.78%
Total Disposition in Marketing Area	233,124,608	100.0%
Total Disposition by Pool Plants	204,213,061	87.60%
Total Disposition by Nonpool Plants	28,911,547	12.40%
Total Disposition in Marketing Area	233,124,608	100.0%

Receipts of producer milk during November 2015 totaled 231.0 million pounds, 3.8 million pounds more than November 2014. Florida producers supplied 177.2 million pounds of milk in October or 76.22% of the producer milk pooled in Florida. In October 2014, Florida producers supplied 71.79% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for November 2015. In-area Class I route disposition totaled 233.1 million pounds in October, nearly identical with October 2014.

Dairy Outlook

(continued from Page 1) Based on recent data and expectations of lower exports of butterfat products, the 2016 forecast for exports on a milk-fat basis has been lowered by 0.4 billion pounds. With lower exports of lactose and whey protein products expected, the forecast for exports on a skim-solids basis has been lowered by 0.8 billion pounds. While export forecasts have been lowered substantially, they are still expected to increase over 2015, by 2.3 percent on a milk-fat basis and 2.7 percent on a skim solids basis. Import forecasts are unchanged from last month.

Based on higher domestic demand expected for butter and cheese, 2016 commercial disappearance on a milk-fat basis has been raised by 0.3 billion pounds. Commercial disappearance on a skim-solids basis has been raised by 0.5 billion pounds based upon higher expected domestic demand for NDM. Lower price forecasts for NDM should contribute to greater use. Ending stock forecasts for 2016 are unchanged from last month on a milk-fat basis and are 0.1 billion pounds higher on a skim-solids basis.

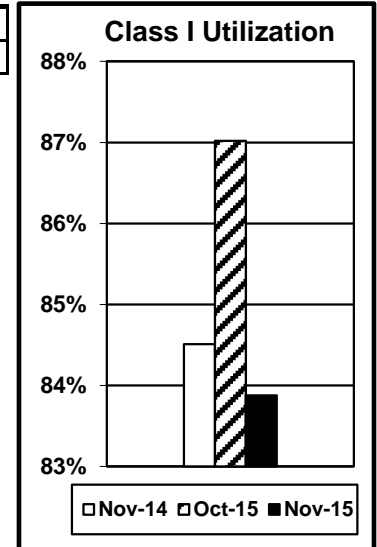
With relatively high butter supplies, butter prices are expected to fall substantially within the next few months. The butter price forecast for the first quarter of 2016 is \$2.010-\$2.090 per pound. For the year, the butter price forecast has been raised to \$1.880-\$1.990 per pound. The cheese price forecast has been lowered to \$1.565-\$1.615 for the first quarter. For the year, the cheese price forecast is \$1.595-\$1.675 per pound, adjusted slightly from last month at the upper end of the range. With recent declines in the NDM price and lower expectations for commercial exports on a skim-solids basis, NDM price forecasts have been lowered for all of 2016 and are expected to average \$0.915-\$0.975 for the year. The dry whey price forecast is unchanged at 28.0-31.0 cents per pound.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Oct 2014	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.14	\$2.1061	\$19.09	\$10.85	\$2.0991	\$17.82	\$ 9.69	\$2.0991	\$16.70	\$ 19.51	\$2.1767	\$26.45
Jan 2015	\$16.75	\$2.2327	\$23.98	\$10.63	\$1.6925	\$16.18	\$10.65	\$1.6855	\$16.18	\$ 7.60	\$1.6855	\$13.23	\$ 15.95	\$1.9482	\$22.21
Feb	\$16.16	\$1.7259	\$21.64	\$8.34	\$1.8366	\$14.48	\$9.39	\$1.8296	\$15.46	\$ 7.69	\$1.8296	\$13.82	\$ 15.12	\$1.7852	\$20.84
Mar	\$14.99	\$1.8548	\$20.96	\$8.31	\$1.8514	\$14.50	\$9.43	\$1.8444	\$15.56	\$ 7.61	\$1.8444	\$13.80	\$ 13.93	\$1.8532	\$19.93
Apr	\$14.77	\$1.8982	\$20.90	\$8.63	\$1.9010	\$14.98	\$9.51	\$1.8940	\$15.81	\$ 7.13	\$1.8940	\$13.51	\$ 13.81	\$1.8997	\$19.98
May	\$14.92	\$1.9512	\$21.23	\$7.85	\$2.0669	\$14.81	\$9.31	\$2.0599	\$16.19	\$ 6.94	\$2.0599	\$13.91	\$ 13.80	\$2.0120	\$20.36
Jun	\$14.77	\$2.0821	\$21.54	\$7.66	\$2.1081	\$14.77	\$9.71	\$2.1011	\$16.72	\$ 6.78	\$2.1011	\$13.90	\$ 13.77	\$2.0955	\$20.62
Jul	\$14.87	\$2.1655	\$21.93	\$7.55	\$2.1195	\$14.70	\$9.26	\$2.1125	\$16.33	\$ 5.96	\$2.1125	\$13.15	\$ 14.03	\$2.1448	\$21.05
Aug	\$14.53	\$2.1872	\$21.68	\$6.82	\$2.2744	\$14.54	\$8.64	\$2.2674	\$16.27	\$ 5.14	\$2.2674	\$12.90	\$ 13.27	\$2.2327	\$20.62
Sep	\$14.48	\$2.2193	\$21.74	\$5.91	\$2.7601	\$15.36	\$6.41	\$2.7531	\$15.82	\$ 5.64	\$2.7531	\$15.08	\$ 13.36	\$2.5044	\$21.66
Oct	\$11.97	\$2.7692	\$21.24	\$6.46	\$2.9157	\$16.44	\$5.47	\$2.9087	\$15.46	\$ 6.48	\$2.9087	\$16.43	\$ 11.33	\$2.8451	\$20.89
Nov	\$12.05	\$2.9296	\$21.88	\$7.35	\$3.1900	\$18.26	\$4.31	\$3.1830	\$15.30	\$ 5.96	\$3.1830	\$16.89	\$ 11.27	\$3.0626	\$21.59
Dec	\$11.45	\$3.1588	\$22.11	\$6.75											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Oct 2014	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	236	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%
Dec	237,373	215	201,042	84.70%	22,123	9.32%	4,493	1.89%	9,715	4.09%
Jan 2015	248,700	224	214,353	86.19%	24,695	9.93%	3,161	1.27%	6,491	2.61%
Feb	225,469	173	191,182	84.80%	21,778	9.66%	4,787	2.12%	7,722	3.42%
Mar	242,484	148	200,458	82.67%	27,920	11.51%	3,076	1.27%	11,030	4.55%
Apr	234,750	145	195,485	83.27%	24,417	10.40%	5,250	2.24%	9,598	4.09%
May	223,270	124	185,331	83.01%	25,276	11.32%	1,623	0.73%	11,039	4.94%
Jun	210,948	138	177,092	83.96%	25,956	12.30%	3,649	1.73%	4,250	2.01%
Jul	209,206	168	181,494	86.76%	21,905	10.47%	2,706	1.29%	3,101	1.48%
Aug	229,532	254	190,534	83.01%	27,287	11.89%	510	0.22%	11,202	4.88%
Sep	215,378	207	184,140	85.50%	22,771	10.57%	992	0.46%	7,475	3.47%
Oct	232,541	199	202,350	87.02%	23,994	10.32%	3,545	1.52%	2,652	1.14%
Nov	231,006	200**	193,765	83.88%	26,701	11.56%	4,918	2.13%	5,621	2.43%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods December 2015 through February 2016									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
DEC 2015	01/11/16	01/12/16	01/13/16	12/21/15	12/21/15	01/04/16	01/05/16	01/13/16	01/14/16
JAN 2016	02/11/16	02/12/16	02/16/16	01/19/16	01/20/16	02/04/16	02/05/16	02/16/16	02/16/16
FEB 2016	03/11/16	03/14/16	03/15/16	02/19/16	02/22/16	03/04/16	03/07/16	03/15/16	03/16/16

**The base rate for making partial payments in Hillsborough Co., FL for December will be \$19.43 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$18.35 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

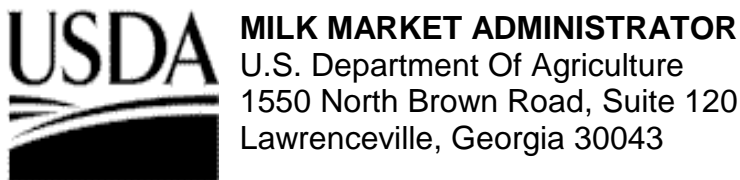
WASDE Dairy Report 1/

WASDE – 548 December 9, 2015

The milk production forecasts for 2015 and 2016 are reduced from last month as growth in milk per cow in 2015 and 2016 is slowed. Fat basis imports are reduced for 2015 on slower butter imports; on a skim-solids basis, imports are unchanged. No change is made to 2016 imports. Fat basis exports are unchanged for 2015 but are lowered for 2016 as global supplies of dairy products are expected to remain large and sales of cheese are expected to be pressured. On a skim-solids basis, exports are lowered for 2015 as lactose and whey protein concentrates sales to date are limiting exports, and weaker expected sales of cheese and lactose in 2016 will dampen skim-solids export growth in 2016.

Butter prices for remainder of 2015 and early 2016 are raised as prices have remained stronger than expected into early December. Cheese prices are lowered slightly for 2015 and 2016 based on current price movements and expected larger domestic supplies. The nonfat dry milk (NDM) prices are reduced for 2015 and 2016 as domestic and international supplies are expected to pressure prices. Whey prices are unchanged from last month. Class III prices are unchanged for 2015 and 2016 as the cheese price change was small. Class IV prices are raised for 2015 due to the stronger forecast butter price which more than offsets the lower NDM price. The 2016 Class IV price is lowered as the NDM price forecast is reduced. The all milk price is raised to \$17.05 to \$17.15 per cwt for 2015 and lowered to \$15.95 to \$16.75 per cwt for 2016.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.



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